



News **Typhoon Mangkhut – September 2018**

On September Typhoon Mangkhut (also known as Ompong in the Philippines) made landfall on September 14, in northern Luzon, which is the most northern and largest island of the Philippines. At landfall, it was a category 5 storm on the Saffir-Simpson scale with maximum sustained winds of 145 mph (233 km/h). The northern part of the island Luzon is a rather agricultural area, which is less densely populated. Nevertheless, more than half a million people have been affected by the storm.

Mangkhut weakened on its way across the island and was a category 3 storm on September 15, when the typhoon continued its path into the South China Sea. On its way toward mainland China, the center of the storm passed 130 km west of Hong Kong and 70 km west of Macao. However, both cities still experienced hurricane-force winds. Furthermore, Mangkhut brought record levels of storm surge to the city of Hong Kong, although the center of the storm did not directly hit Hong Kong.

On September 16, Typhoon Mangkhut made landfall in mainland China near Taishan City in the Guangdong Province as a category 3 storm. The typhoon brought heavy rain and strong wind before it weakened on its way further inland.

The initial insurance industry loss estimates range from USD 1 billion to USD 2 billion. CSA ILS/CSA ILS Fixed has limited exposure to that region. Based on an early assessment the portfolio manager does not expect a noticeable impact on the performance of CSA ILS/CSA ILS Fixed on a standalone basis. We will keep you updated of any significant developments.

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