



News **Typhoon Jebi – September 2018**

Typhoon Jebi had formed near the Marshall Islands on 25 August. Travelling northwest across the Pacific Ocean, Jebi reached category 5 strength on the Saffir-Simpson scale on 31 August but weakened before landfall in Japan. On September 4, Typhoon Jebi made a first landfall on the island of Shikoku before making a second landfall on Japan's main island, Honshu, near the city of Kobe. At landfall, the storm was categorized as a category 3 on the Saffir-Simpson scale with wind speeds up to 180 km/h (112 mph).

Jebi brought storm surge, heavy rainfall and strong winds to the cities of Kobe and Osaka with several million inhabitants. Due to the storm, close to 800 flights were canceled and several rail services were suspended. More than 1 million people were advised to evacuate their homes. Various industrial plants halted their operations during the storm. At least 10 fatalities have been reported.

Jebi is the strongest storm to hit Japan in 25 years. It is the 24th storm in the western Pacific and the fourth named storm of the 2018 Pacific typhoon season to make landfall in Japan. As mentioned in our previous Event Report published on 28 August, it is not unusual to observe heightened tropical cyclone activity in the Pacific during a period of low tropical storm activity in the Atlantic Ocean. This negative correlation can be explained by a number of climate factors including currently warmer waters in the Pacific which support storm formation there but cause increased vertical wind shear in the Atlantic Ocean, hindering storm formation there.

Wind risk in Japan is one of the peak risk in the ILS and reinsurance industry for natural catastrophe risk and CSA ILS/CSA ILS Fixed has exposure to this risk class. However, the portfolio manager does not expect a noticeable impact on the performance of CSA ILS/CSA ILS Fixed based on the currently estimated industry loss levels. Please do not hesitate to contact us if you have any questions.

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6 September 2018

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