



News **Second Earthquake in Mexico, September 2017**

A powerful earthquake struck the center of Mexico about 120 km south of Mexico City in the afternoon of September 19, 2017. The United States Geological Survey (USGS) registered the tremor with a 7.1 magnitude at 1.14 p.m. local time.

Over 20 million people have felt strong shaking from this earthquake. Compared to the earthquake registered on late evening of September 7, 2017 (depth of 70 km), the epicenter was more superficial (depth of 51 km), increasing the threat to structures and lives. The earthquake triggered landslides and caused damage to roads and buildings and was felt in heavily populated areas. This event has caused numerous fatalities.

CSA ILS / CSA ILS Fixed have some exposure to Mexico earthquake risk especially through larger European insurers with significant market shares in Mexico. At the moment it is too early to estimate total insured losses as well as to provide any guidance on the potential impact on performance on a standalone basis at this point in time. We will keep you updated in case of any significant developments.

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