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**News**      **Winter storm Friederike in Europe, January 2018**

Winter storm Friederike swept across Europe on 18 and 19 January 2018 as one of the strongest storms since Kyrill, which had struck exactly 11 years earlier. Germany recorded wind speeds of more than 200 km/h in mountainous regions and almost 140 km/h in low lying areas. The storm first reached the United Kingdom Wednesday night and then moved south-east across the continent impacting the Netherlands, Belgium, Luxembourg, France, Germany, Poland, and the Czech Republic.

At least 12 people have been killed mostly by fallen trees and in Germany. The storm led to widespread travel disruptions as flights were cancelled and the German train operator pre-emptively stopped all long-distance services as well as some regional services. Damaged power lines left thousands of people without power. Early reports also show damages to roofs and buildings.

An early estimate from the German insurance association expects losses of EUR 500 million for Germany alone. Based on an analysis with our proprietary Europe Wind Tool (see storm footprint attached), the portfolio manager estimates that insured losses from this storm across Europe could end up between EUR 0.7 billion and EUR 1.5 billion. While Friederike was one of the strongest storms since Kyrill, last week's storm was considerably smaller in size. Note that loss estimates this shortly after the event still include considerable uncertainty.

Although Europe wind is one of the main exposures in CSA ILS / CSA ILS Fixed, based on the initial loss range estimate and the exposure in the investment groups, the portfolio manager does not expect a significant impact from this storm. We will monitor the developments and will keep you updated of any significant developments.

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