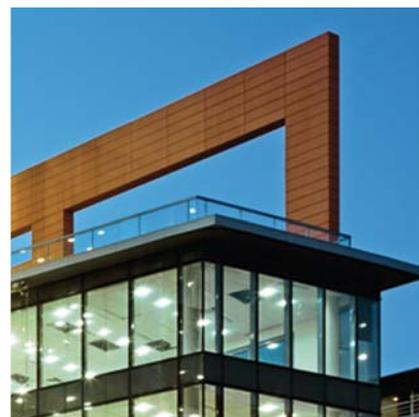


Information for Sales Partners and Investors

**This does not constitute an offer to investors in Switzerland.
This notice is only for clients already holding this product in their custody account.**

CS EUROREAL: Extension of the Redemption Suspension



To protect the interests of its long-term investors, the open-ended real estate fund CS EUROREAL is extending the redemption suspension for unit certificates – initially for a further period of up to nine months.

The temporary, liquidity-driven redemption suspension for unit certificates on the trading day of May 19, 2010, had become necessary after the draft of the legislation on “strengthening investor protection and improving the functionality of the capital markets”, published by the German Federal Ministry of Finance (BMF) at the beginning of May 2010, led to considerable uncertainty among investors, causing inflows to CS EUROREAL, which had been positive in 2010 until that point, to head in an unexpectedly significant, negative direction.

Although the law – as we reported in our Market Update at the end of July – is currently under revision, the future statutory framework remains unclear. However, any conclusive analysis among the investors of the redemptions to be expected upon reopening requires, in particular, clarity about the framework for investing in open-ended real estate funds.

Against this backdrop, together with the fact that there is currently insufficient liquidity for a sustained reopening, the fund management company has decided to extend the redemption suspension for units in CS EUROREAL in accordance with the contractual terms and conditions, initially for a further period of up to nine months. We have not taken this decision lightly, particularly in view of the attendant consequences for some of our investors. However, redemptions of unit certificates may be resumed prior to the expiration of this period if clarity prevails about the future framework for the operation of open-ended real estate funds and the liquidity required for a sustained reopening exists.

The extension of the redemption suspension allows fund management to continue the process of selling properties – a process it has already commenced – without being pressured by time and price, in order to further increase CS EUROREAL's liquidity. With regard to the disposals, it is a strict requirement that the properties concerned represent a cross-section of the portfolio. Priority will at all times be given to maintaining the fund's quality and not just time-specific components.

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As at August 11, 2010, CS EUROREAL had gross liquidity of 13.6 percent of the fund's assets (EUR 827.4 million); the liquidity available for redemptions amounted to 6.4 percent of the fund's assets (EUR 387.6 million), with the result that the orderly administration and future operation of CS EUROREAL continue to be secured from the point of view of investors and the fund is still in a position to meet all its current payment obligations. The annual distribution of net income will also take place this year on December 15. We will notify you of the amount of the distribution and provide you with tax-related information following the end of the financial year and following certification by the statutory auditors at the end of November.

CREDIT SUISSE ASSET MANAGEMENT
Immobilien Kapitalanlagegesellschaft mbH
Management Board
Karl-Heinz Heuss, Dr. Werner Bals
Frankfurt, August 13, 2010

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