

## Market Update – Greece and Spain Exposure Levels in Swiss and Lux Funds



Spain has become the fourth member of the eurozone to have to seek outside assistance to help it deal with its debt crisis. While there was initial optimism on news that the country will receive €100bn to help its banks, the mood remains one of caution. In addition, the potential impact of a possible Greek exit from the euro is also weighing on financial markets.

In light of these concerns, and on demand from various clients, we would like to take this opportunity to provide an update on exposure levels of Credit Suisse funds to Spain and Greece.

### Credit Suisse Fund Exposure in % NAV as at 04.06.2012

Fund Name	Spain (Corporate)	Spain (Government)	Greece (Corporate)	Grand Total
Credit Suisse Premium (CH) Bond (€)	0.893%			<b>0.893%</b>
Credit Suisse Bond Fund (CH) Convert International	0.243%		0.162%	<b>0.405%</b>
Credit Suisse Bond Fund (CH) Dynamic International	1.651%	3.189%		<b>4.840%</b>
Credit Suisse Bond Fund (CH) Dynamic Sfr			0.776%	<b>0.776%</b>
Credit Suisse Bond Fund (Lux) High Yield US\$			0.096%	<b>0.096%</b>
Credit Suisse Bond Fund (Lux) Inflation Linked (Euro)	0.359%	2.978%	0.590%	<b>3.927%</b>
Credit Suisse Bond Fund (Lux) Inflation Linked (Sfr)	1.236%			<b>1.236%</b>
Credit Suisse Bond Fund (Lux) Short Term Sfr	0.501%			<b>0.501%</b>
Credit Suisse Bond Fund (Lux) TOPS (Euro)	0.771%	0.794%		<b>1.565%</b>
Credit Suisse Bond Fund (Lux) TOPS (Sfr)	2.162%			<b>2.162%</b>
Credit Suisse Bond Fund (Lux) TOPS (US\$)	2.579%	1.133%		<b>3.712%</b>
Credit Suisse Fund (LUX) Target Volatility (Euro)	3.618%			<b>3.618%</b>

<b>Fund Name</b>	<b>Spain (Corporate)</b>	<b>Spain (Government)</b>	<b>Greece (Corporate)</b>	<b>Grand Total</b>
Credit Suisse Fund (Lux) Bond EUR	1.370%	3.318%		<b>4.688%</b>
Credit Suisse Fund (Lux) Bond Short Maturity USD	0.587%			<b>0.587%</b>
Credit Suisse Fund (Lux) Bond Short Maturity EUR	0.981%	3.312%		<b>4.293%</b>
Credit Suisse Fund (Lux) Bond Short Maturity USD	0.261%			<b>0.261%</b>
Credit Suisse Fund (Lux) Fixed Income Cycle Invest	2.258%	1.081%		<b>3.339%</b>
Credit Suisse Fund (Lux) Money Market EUR	0.747%			<b>0.747%</b>
Credit Suisse Fund (Lux) Money Market SFR	2.980%			<b>2.980%</b>
Credit Suisse Fund (Lux) Relative Return Engineered (Euro)		5.860%		<b>5.860%</b>
Credit Suisse Fund (Lux) SBI Foreign Corporate CHF	0.398%			<b>0.398%</b>
Credit Suisse Fund (Lux) SBI Foreign Government 1-5 CHF		0.941%		<b>0.941%</b>
Credit Suisse Portfolio Fund (Lux) Reddito (Euro)	3.360%			<b>3.360%</b>
SICAV II (Lux) Credit Suisse Inflation Linked B. (Euro)	0.318%	2.904%	0.489%	<b>3.711%</b>
SICAV II (Lux) Credit Suisse Money Market SFR	2.990%			<b>2.990%</b>
SICAV II (Lux) Credit Suisse TOPS (Euro)	2.226%			<b>2.226%</b>

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