

## Market Update – Fund Exposure Levels in Swiss and Lux Funds



Following recent events and market rumors surrounding the Belgian-French bank Dexia and its possibly critical exposure to Italian and Greek bonds, we would like to clarify inform you about the exposure levels to Dexia in Credit Suisse Asset Management funds.

It is important to note that diversification and risk control are principles of the highest order for all Credit Suisse fund managers.

### Credit Suisse Fund Exposure in % NAV as at 04.10.2011

Fund Name	Covered	Govt Liquid Gtd	Senior unsecured	Stock	Subordinated	Total
Credit Suisse Bond Fund (Lux) Sfr	1.26%	–	–	–	0.97%	2.23%
Credit Suisse Bond Fund (Lux) Short-Term Sfr	0.77%	–	–	–	–	0.77%
Credit Suisse Portfolio Fund (Lux) Income (Euro)	0.85%	0.03%	–	0.00%	–	0.88%
Credit Suisse Portfolio Fund (Lux) Income (US\$)	2.42%	0.43%	–	0.00%	–	2.85%
Credit Suisse Portfolio Fund (Lux) Income (Sfr)	2.19%	0.03%	0.17%	0.00%	–	2.40%
Credit Suisse Portfolio Fund (Lux) Balanced (Euro)	0.85%	0.00%	–	0.00%	–	0.86%
Credit Suisse Portfolio Fund (Lux) Balanced (US\$)	1.52%	0.27%	–	0.00%	–	1.80%
Credit Suisse Portfolio Fund (Lux) Balanced (Sfr)	0.72%	0.00%	0.07%	0.00%	–	0.79%
Credit Suisse Portfolio Fund (Lux) Growth (Euro)	0.39%	0.00%	–	0.01%	–	0.40%
Credit Suisse Portfolio Fund (Lux) Growth (US\$)	0.38%	0.07%	–	0.00%	–	0.45%
Credit Suisse Portfolio Fund (Lux) Growth (Sfr)	0.47%	0.00%	0.37%	0.00%	–	0.84%
Credit Suisse Portfolio Fund (Lux) Reddito (Euro)	1.83%	–	–	–	–	1.83%
Credit Suisse Bond Fund (CH) Dynamic International	1.80%	–	–	–	–	1.80%
Credit Suisse Bond Fund (Lux) Inflation Linked (Sfr)	–	0.76%	–	–	–	0.76%
Credit Suisse Bond Fund (Lux) Inflation Linked (Euro)	–	2.09%	–	–	–	2.09%
Credit Suisse Premium (CH) Bond (Euro)	2.78%	–	–	–	–	2.78%
Credit Suisse Premium (CH) Bond (Sfr)	1.58%	–	–	–	–	1.58%
Credit Suisse Premium (CH) Short Maturity (€)	4.66%	–	–	–	–	4.66%
SICAV II (Lux) Credit Suisse Money Market Sfr	1.17%	–	–	–	–	1.17%
SICAV II (Lux) Credit Suisse Bond Sfr	1.64%	–	–	–	1.11%	2.75%
SICAV II (Lux) Credit Suisse TOPS (Euro)	1.16%	–	–	–	–	1.16%
SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro)	–	2.68%	–	–	–	2.68%

Fund Name	Covered	Govt Liquid Gtd	Senior unsecured	Stock	Subordinated	Total
Credit Suisse Fund (Lux) SBI Foreign Government 1-5 CHF	3.00%	-	-	-	-	3.00%
Credit Suisse Fund (Lux) SBI Foreign Government 5+ CHF	4.03%	-	-	-	-	4.03%
Credit Suisse Fund (Lux) SBI Foreign Corporate CHF	-	-	0.40%	-	-	0.40%
Credit Suisse Fund (Lux) Bond Short Maturity USD	1.38%	-	-	-	-	1.38%
Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR	2.79%	-	-	-	-	2.79%
Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR	1.53%	-	-	-	-	1.53%
Credit Suisse Fund (Lux) Money Market Sfr	0.36%	0.23%	-	-	-	0.59%
Credit Suisse Fund (Lux) Money Market USD	0.30%	-	-	-	-	0.30%
Credit Suisse Fund (Lux) Money Market EUR	-	1.20%	-	-	-	1.20%

Fund positions shown refer to both direct and indirect exposure to this bank. Indirect exposure can be through holding stock in subsidiaries (both direct and indirect) of this bank.

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