

## Market Update – Fund Exposure Levels



Please find below the data on exposure to French banks of Credit Suisse Asset Management Funds. The exposure levels are generally low and we do not consider them a problem.

The issues facing French banks, while unusual, are not beyond the spectrum of financial risk. These issues are therefore fully taken into consideration and picked up by our risk monitoring and risk control processes.

We are watching the situation carefully and are ready to take any action we might deem appropriate.

### Credit Suisse Fund Exposure in % NAV as at 09.09.2011

Fund Name	BNP Paribas	Crédit Agricole	Société Générale	Grand Total
Credit Suisse Premium (CH) Bond (Euro)	1.47%	–	1.66%	3.13%
Credit Suisse Premium (CH) Bond (Sfr)	0.19%	2.83%	2.00%	5.02%
Credit Suisse Premium (CH) Bond (US\$)	3.12%	–	1.26%	4.38%
Credit Suisse Premium (CH) Short Maturity (Euro)	–	–	2.64%	2.64%
Credit Suisse Select Fund (CH) Swiss Real Estate Securities	–	–	1.14%	1.14%
Credit Suisse Bond Fund (CH) Convert International A USD	0.87%	–	–	0.87%
Credit Suisse Commodity Fund Plus (CH) Euro	2.67%	–	4.41%	7.08%
Credit Suisse Commodity Fund Plus (CH) Sfr	1.33%	1.95%	2.62%	5.89%
Credit Suisse Bond Fund (Lux) Inflation Linked (Euro)	2.60%	–	–	2.60%
Credit Suisse Bond Fund (Lux) Inflation Linked (Sfr)	0.14%	1.84%	1.16%	3.14%
Credit Suisse Bond Fund (Lux) TOPS (Euro)	–	–	0.79%	0.79%
Credit Suisse Bond Fund (Lux) TOPS (US\$)	–	–	0.57%	0.57%
Credit Suisse Equity Fund (Lux) European Property	3.40%	–	–	3.40%
Credit Suisse Fund (Lux) Bond Short Maturity EUR	0.19%	–	–	0.19%
Credit Suisse Fund (Lux) Bond Short Maturity USD	1.28%	–	–	1.28%
Credit Suisse Fund (Lux) Fixed Income Cycle Invest	0.72%	–	–	0.72%
Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR	1.98%	–	–	1.98%
Credit Suisse Fund (Lux) Global Responsible Equities	1.00%	–	–	1.00%
Credit Suisse Fund (Lux) Money Market EUR	2.48%	–	–	2.48%
Credit Suisse Fund (Lux) Money Market Sfr	4.43%	–	–	4.43%
Credit Suisse Fund (Lux) Money Market USD	3.90%	–	–	3.90%
Credit Suisse Fund (Lux) Relative Return Engineered (Euro)	–	0.71%	–	0.71%
Credit Suisse Fund (Lux) Relative Return Engineered (Sfr)	–	0.86%	–	0.86%

Fund Name	BNP Paribas	Crédit Agricole	Société Générale	Grand Total
Credit Suisse Fund (Lux) SBI Foreign Corporate CHF	1.05%	0.88%	0.41%	2.35%
Credit Suisse Fund (Lux) Total Return Global BRIC-Exposure (Euro)	–	2.26%	–	2.26%
Credit Suisse Fund (Lux) Total Return Global Long/Short Exposure (Euro)	–	–	5.90%	5.90%
Credit Suisse Portfolio Fund (Lux) Balanced (Euro)	0.30%	0.04%	0.09%	0.42%
Credit Suisse Portfolio Fund (Lux) Balanced (Sfr)	0.58%	0.32%	0.25%	1.15%
Credit Suisse Portfolio Fund (Lux) Balanced (US\$)	0.11%	0.01%	0.04%	0.17%
Credit Suisse Portfolio Fund (Lux) Growth (Euro)	0.48%	0.05%	0.11%	0.65%
Credit Suisse Portfolio Fund (Lux) Growth (Sfr)	0.24%	0.09%	0.09%	0.42%
Credit Suisse Portfolio Fund (Lux) Growth (US\$)	0.17%	0.02%	0.05%	0.24%
Credit Suisse Portfolio Fund (Lux) Income (Euro)	0.14%	0.02%	0.05%	0.21%
Credit Suisse Portfolio Fund (Lux) Income (Sfr)	0.79%	0.46%	0.36%	1.61%
Credit Suisse Portfolio Fund (Lux) Income (US\$)	0.06%	0.01%	0.03%	0.10%
Credit Suisse Portfolio Fund (Lux) Reddito (Euro)	0.07%	–	0.40%	0.47%
Credit Suisse Solutions (Lux) Dow Jones Credit Suisse AllHedge Index	0.06%	–	–	0.06%
Credit Suisse Solutions (Lux) Megatrends	1.00%	–	1.38%	2.38%
CS ETF (Lux) on MSCI Emerging Markets	–	–	0.37%	0.37%
CS ETF (Lux) on MSCI EMU Large Cap	1.85%	0.33%	0.71%	2.89%
CS ETF (Lux) on MSCI EMU Mid Cap	0.73%	–	–	0.73%
Credit Suisse SICAV One (Lux) Equity Eurozone	3.36%	–	–	3.36%
Credit Suisse SICAV One (Lux) European Equity Dividend Plus	1.09%	–	–	1.09%
Credit Suisse SICAV One (Lux) IndexSelection Balanced (Euro)	4.65%	–	–	4.65%
Credit Suisse SICAV One (Lux) IndexSelection Capital Gains Oriented (Euro)	5.01%	–	–	5.01%
Credit Suisse SICAV One (Lux) IndexSelection Income Oriented (Euro)	4.67%	–	–	4.67%
SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro)	3.01%	–	–	3.01%
SICAV II (Lux) Credit Suisse Money Market Sfr	4.51%	–	–	4.51%
SICAV II (Lux) Credit Suisse TOPS (Euro)	3.07%	–	–	3.07%

Fund positions shown refer to both direct and indirect exposure to these banks. Indirect exposure can be through holding stock in subsidiaries (both direct and indirect) of these banks.

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Commodity investments are subject to greater fluctuations in value than normal investments and may lead to additional investment risks.

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CS ETF (Lux) on MSCI Emerging Markets, CS ETF (Lux) on MSCI EMU Large Cap and CS ETF (Lux) on MSCI EMU Mid Cap are domiciled in Luxembourg.

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