Fixed Maturity Funds (Lux)

Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR
Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR

Fund domicile	Luxembourg	
Portfolio manager	Maurizio Pedrini, Zurich	
Fund currency	EUR	
Matures	November 29, 2013 November 30, 2015	
Distribution	annually	
Inception date	19.07.2010	
Single Swinging Pricing (SSP)*	Yes	
Management fee p.a.	Unit class A/B: 0.40% p.a.	
Yield at maturity**	2013 unit class A/B: 1.89% p.a. 2015 unit class A/B: 2.58% p.a.	
Initial charge	As per bank fees	
Swiss security number	2013 unit class A:	11273178
	2013 unit class B:	11530759
	2015 unit class A:	11273199
	2015 unit class B:	11530769
ISIN	2013 unit class A:	LU0507003050
	2013 unit class B:	LU0527070725
	2015 unit class A:	LU0507003480
	2015 unit class B:	LU0527071293

*SSP is a method used to calculate the net asset value (NAV) of a fund, which aims to protect existing investors from bearing indirect transaction costs triggered by in- and outgoing investors. The NAV is adjusted up in case of net inflows and down in case of net outflows on the respective valuation date. The adjustment in NAV might be subject to a net flow threshold. For further information, please consult the Sales Prospectus.
** Before deducting fees, excl. possible defaults, model portfolio as at 16.06.2010.

Summary

- Broadly diversified bond portfolio with high credit quality (investment grade)
- Transparent like an individual bond
- More secure than less diversified portfolios of individual bonds
- Choice of two fixed maturities: 2013 or 2015
- Attractive outperformance against money market investments
- Favorable conditions
- Managed by the experienced Fixed Income Team at Credit Suisse Asset Management, which received the 2010 "Best Large Fixed-Interest Fund House Switzerland" award from Morningstar.

Investment Opportunities

Most people invest in bonds as they are looking for security. However, the turbulence in 2008 caused unusually high price fluctuations, even for assets that are otherwise considered secure, such as bond funds. Investors are thus looking for transparent products with yields that are as predictable as possible (e.g. fixed coupon and par value repayments).

This includes the Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR or 2015 EUR. These fixed maturity funds offer investors a broadly diversified bond portfolio with annual distributions (unit class A) and capital repayment upon maturity[1]. As the fund matures at the same time as the bonds held in the portfolio, the yield is known in advance provided the fund is held until maturity. Price fluctuations resulting from changes in interest rates thus no longer have an impact on performance.

[1] Please note risk disclosures on page 3.

The investment profile of the funds is equivalent to that of an individual bond. However, investors can also benefit from a broad diversification in bonds and a professionally managed portfolio. This means that the default risk associated with individual bonds can be significantly reduced by carefully selecting and monitoring the securities.

Product Description

The funds aim to deliver yields comparable to those on bonds with a similar maturity, but unlike individual bonds, they invest in a broad range of bonds.

The funds' assets are invested primarily in Euro-denominated bonds maturing in 2013/2015. These bonds are usually held until maturity. All bonds must be rated as at least investment grade and are only replaced if their credit quality deteriorates significantly. To minimize default risk, the portfolio is broadly diversified and contains around 50 to 100 bonds.

Investment Process

Security selection is based on a four-step selection process:

Step 1: Maturity

Bonds maturing in 2013/2015 which meet strict criteria (rating, liquidity, issue size, etc.).

Step 2: Sector selection

Formulation of sector forecasts ("underperform", "neutral", "outperform") in accordance with the top-down-derived industry risk and the relative valuation in comparison to other sectors.

Step 3: Issuer selection

Issuer selection focuses primarily on broad diversification. In addition, all borrowers are analyzed in depth on a fundamental (rating outlook) and relative (yield compared to sector average) basis.

Step 4: Monitoring

All borrowers are monitored on an ongoing basis. If the credit rating of a borrower changes significantly, these positioned will be sold before maturity.

Model Portfolio
Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR

By credit quality	%
AAA	38.8
AA1	6.4
AA2	4.8
AA3	9.7
A1	11.3
A2	7.9
A3	11.3
BBB1	9.7
Cash	0.2
Total	100.0
Avg. rating	A1

Asset Allocation/Portfolio Structure at Inception

By sector	%
Cash	0.1
Financials	19.1
Industrials	30.7
Government Bonds	35.7
Covered Bonds	6.3
Others	8.1
Total	100

Source: Credit Suisse, as per 16.06.2010.

For information on the final portfolio composition, please contact your relationship manager.

Model Portfolio
Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR

By credit quality	%
AAA	39.8
AA1	5.3
AA2	8.4
AA3	6.8
A1	8.6
A2	7.0
A3	15.6
BBB1	8.5
Cash	0.0
Total	100.0
Avg. rating	A1

Asset Allocation/Portfolio Structure at Inception

By sector	%
Cash	0.0
Financials	25.4
Industrials	29.5
Government Bonds	34.9
Covered Bonds	6.8
Others	3.4
Total	100

Source: Credit Suisse, as per 16.06.2010.

Data is for indicative purposes only and might not reflect the actual portfolio at the time of launch.

Benefits	Risks
■ Broad diversification reduces individual bond risk. ■ Expected yield at maturity known in advance due to fixed maturity (like individual bonds). ■ Daily liquidity. Limited liquidity of individual bonds has no impact on daily availability. ■ Professional and experienced manager has responsibility for selecting bonds and monitoring their quality.	■ The net asset value of the fund is subject to prevailing market trends and can rise or fall. ■ A potential default by an individual issuer may have a negative effect on the performance of the portfolio. ■ No guarantee can be made with respect to the amount of the coupon payments or the value of the fund at maturity due to the default risk.

"The funds combine the security and transparency of a bond with the diversification and professionalism of traditional bond funds."

Maurizio Pedrini, portfolio manager

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