

Sales and Trading Services
SUSA 2

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To the investors of the Credit Suisse Investment
Foundations
(Only investment groups meeting the ESG criteria
are taken into account; separate list).

October 22, 2019

Letter to safekeeping account holders
Change to the investment guidelines regarding sustainable investments

Dear Sir or Madam

Today's society places a growing emphasis on responsible, transparent actions. Accordingly, professional as well as private investors increasingly see themselves as having a duty to consider sustainability in their investment decisions. The market for sustainable investment is consequently growing at a rapid rate.

Against this backdrop, Credit Suisse Asset Management (Switzerland) Ltd. has in recent years developed a sustainable investment approach that takes account of environmental, social, and governance (ESG) criteria as well as traditional financial analysis.

ESG criteria are systematically incorporated into key investment processes. They are included in the definition of the investment universe and influence day-to-day investment decisions. In addition, they serve as a guideline when exercising voting rights and as a roadmap for dialogue with companies (active ownership).

Credit Suisse Asset Management (Switzerland) Ltd. has also devised a comprehensive solution for real estate investments, consisting of three initiatives. Firstly, new construction projects must meet sustainable criteria and accepted standards (greenproperty, Minergie). Second, existing properties are continually checked and improved to maximize energy efficiency and minimize CO₂ emissions. Finally, ESG performance measurement and benchmarking is conducted every year using the Global Real Estate Sustainability Benchmark (GRESB).

By introducing this ESG investment approach, Credit Suisse aims to give you better access to investments with positive environmental and social benefits as well as higher long-term returns. Further information on Credit Suisse's ESG investment approach can be found at www.credit-suisse.com/am/esg.

Both Credit Suisse Investment Foundations (CSA and CSA 2) would like to offer you sustainable investment vehicles in the future. In an initial step, the **actively managed mixed funds of CSA and CSA 2** (exception: CSA Mixta-BVG Basic) and the **fixed-income investment groups of CSA** will therefore be switched to a sustainable investment approach **as of October 31, 2019**. The real estate

investment groups **CSA Real Estate Switzerland, CSA Real Estate Switzerland Residential, CSA Real Estate Switzerland Commercial, and CSA Real Estate Germany**, meanwhile, participate in the annual GRESB benchmarking process.

In a second step (likely to be in 2020/2021), the plan is to switch the passively managed investment groups of CSA and CSA 2 as well. The switch is, however, dependent on the availability of suitable benchmark indices.

Due to the above-mentioned changes, products that take account of the new ESG criteria were explicitly identified as such in the investment guidelines. The new investment guidelines for CSA and CSA2 will take effect as of October 31, 2019. These documents can be found on the investment foundations homepage at www.credit-suisse.com/anlagestiftung under "Legal."

Should you have any questions, please do not hesitate to contact your client advisor.

We would like to thank you for placing your trust in us.

Yours sincerely

CREDIT SUISSE (Switzerland) Ltd.

Letter without signature