

Asset Management
Retail Distribution CH/LI, ACPE

To our valued bank
and referral clients

June 3, 2011

FundTelegram

Credit Suisse Fund (Lux)

Investment Company with Variable Capital under Luxembourg Law
5, rue Jean Monnet, L-2180 Luxembourg
R.C. Luxembourg Nr. B 107.426
(the «Company»)

Dear Sir/Madam

Notice is hereby given to the Shareholders invested in the Subfunds:

SICAV II (Lux) Aberdeen Money Market £
SICAV II (Lux) Aberdeen Money Market Euro
SICAV II (Lux) Aberdeen Money Market US\$
(together the “Aberdeen Money Market funds”)

that the Board of Directors of the Company has decided the following changes:

- 1- the method of calculation specified in section 8 f) of the Sales Prospectus (“Net Asset Value”) will in future be used solely for money market instruments with a maturity or remaining term to maturity of less than 12 months and which do not have any specific susceptibility to market parameters, including credit risk.
- 2- Subscription, redemption and conversion applications for the Aberdeen Money Market Funds will be settled at the net asset value per share calculated on the banking day immediately following the banking day on which the application was received.
- 3- Payment of the issue price of the shares in the Aberdeen Money Market Funds will be effected on the next banking day after the valuation day on which the issue price of the shares was determined. The redemption price per share in the Aberdeen Money Market Funds will be paid within one banking day after the valuation day on which the redemption price of the shares was determined.

Furthermore, the Board of Directors of the Company has decided to amend the investment policy of the Aberdeen Money Market Funds as well as for the Subfund **SICAV II (Lux) Credit Suisse Money Market Sfr** (collectively referred to as the “Money Market Funds”) as follows:

Currently, the investments of the Money Market Funds are effected in such a way that the average remaining term to maturity of all instruments contained in their respective portfolio does not exceed 12 months or not more than three years in any individual case. In the case of investments for which – in accordance with their terms of issue – the interest rate is adjusted to market conditions at least once a year, the period until the next interest rate adjustment is to be taken as the remaining term to maturity.

As of July 1, 2011, the investments of the Money Market Funds will be effected in such a way that the weighted average maturity (WAM) of all instruments contained therein does not exceed 6 months. For the purpose of calculating the weighted average maturity, the period until the next interest rate adjustment is to be taken as the remaining term to maturity. Floating-rate securities must reset to a money market rate or index. In addition, the term to maturity of the individual instruments must not exceed two years, provided that the time remaining until the next interest rate reset date is less than or equal to 397 days. The portfolio of the Money Market Funds must have a weighted average life (WAL) of no more than 12 months.

In addition to the above-mentioned changes, the Board of Directors of the Company has decided the following changes:

- 1- the portion of each of the Money Market Funds which is not invested in their respective reference currency is fully hedged against the relevant currency risk.
- 2- none of the Money Market Funds may take direct or indirect exposure to equity or commodities, including via derivatives and none of them may invest in convertible bonds, convertible notes or warrant bonds.
- 3- Investments by the Money Market Funds in other UCITSs or UCIs are limited to money market funds that comply with the investment restrictions specified for each of them.

All the above-mentioned changes shall take effect on June 30, 2011.

The shareholders in the relevant Subfund who do not agree with the changes set out above have the option of returning their shares free of charge no later than 3 p.m. on June 30, 2011.

The sales prospectus is being amended accordingly.

The sales prospectus, the wording of the changes, copies of the bylaws and the latest semi-annual and annual reports are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Asset Management Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on May 30, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Gunnar Guggenbühl

Security numbers:

Name	Sec. number	ISIN
Credit Suisse SICAV II (Lux) Aberdeen Money Market £ -B- GBP	2292953	LU0230920422
Credit Suisse SICAV II (Lux) Aberdeen Money Market £ -P- GBP	2293250	LU0230920851
Credit Suisse SICAV II (Lux) Aberdeen Money Market Euro -B- EUR	2127896	LU0217735652
Credit Suisse SICAV II (Lux) Aberdeen Money Market Euro -O- EUR	2896287	LU0284775896
Credit Suisse SICAV II (Lux) Aberdeen Money Market Euro -P- EUR	2127901	LU0217714228
Credit Suisse SICAV II (Lux) Aberdeen Money Market US\$ -B- USD	2127911	LU0217727394
Credit Suisse SICAV II (Lux) Aberdeen Money Market US\$ -M- USD	2896294	LU0284776860
Credit Suisse SICAV II (Lux) Aberdeen Money Market US\$ -P- USD	2127914	LU0217735140