

Asset Management
Retail Distribution CH/LI, ACPE

To our valued bank
and referral clients

April 19, 2011

FundTelegram

responsAbility Global Microfinance Fund

**Credit Suisse Microfinance Fund Management Company
(the “Company”)**

société anonyme
5, rue Jean Monnet
L-2180 Luxembourg
R.C.S. Luxembourg B 45 629

Notice to Unitholders of the investment fund **responsAbility Global Microfinance Fund (the “Fund”)** a Luxembourg unincorporated investment fund (*“fonds commun de placement”*) subject to the provisions of part II of the law 17 December 2010 on undertakings for collective investment.

Dear Sir/Madam

The board of directors of the Company decided on 8th April 2010 that the following amendments concerning the sales prospectus and the management regulations will be made:

- the Fund shall have the possibility to hedge interest rate risks linked to the underlying investment by the conclusion of interest rate swap agreements.
- In addition to first class financial institutions, the Fund may enter into OTC derivative transactions for hedging purposes also with specialized and recognized counterparties.

These amendments have been inserted in the investment restrictions accordingly.

The respective amendments concerning the investment policy and the investment restrictions have been inserted in Article 4 of the management regulations of the Fund.

Article 13 of the management regulations of the Fund has been changed so that going forward any amendment of the management regulations shall become effective on the day of their signature, if not

determined otherwise (until now any amendment of the management regulations became effective with the publication of their deposit with the "Mémorial, Recueil des Sociétés et Associations"). The reference will be published in the Luxembourg "Mémorial, Recueil des Sociétés et Associations".

The amendments of the management regulations have been approved on 8th April 2011 by the board of directors of the Company and by Credit Suisse (Luxembourg) S.A. in its function as the depository bank of the Fund.

The above mentioned amendments of the sales prospectus and of the management regulations will become effective on 16th May 2011.

Unitholders of the Fund have the right to redeem all or parts of their units according to the respective net asset value free of charge following the redemption procedure laid down in Article 9 of the management regulations of the Fund until 13 May 2011.

The wording of the changes, the sales prospectus, copies of the management regulations and the latest semi-annual and annual reports are available free of charge from the representative in Switzerland and from all Credit Suisse Group AG banks in Switzerland.

Representative in Switzerland: Credit Suisse Asset Management Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on April 15, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Stefan Hirter



Paolo Trevisan