

Asset Management
Retail Distribution CH/LI, ACPE

To our valued bank
and referral clients

April 13, 2011

FundTelegram

Credit Suisse Prime Select Trust (Lux)

Credit Suisse Prime Select Trust (Lux)

SICAV under Luxembourg Law
Domicile: 5, rue Jean Monnet - L-2180 Luxembourg
R.C.S. Luxembourg B 69 054
(the “Fund”)

Dear Sir/Madam

By resolutions of 31 March 2011 taken by the shareholders of the subfund Credit Suisse Prime Select Trust (Lux) Event Driven (the “Absorbed Subfund”) and by the shareholders of the subfund Credit Suisse Prime Select Trust (Lux) Multi Strategy (the “Absorbing Subfund”) it has been resolved to merge the Absorbed Subfund with the Absorbing Subfund within Credit Suisse Prime Select Trust (Lux) and to transfer the assets and liabilities of the Absorbed Subfund as follows:

hereinafter “Absorbed Subfund”		hereinafter “Absorbing Subfund”
Credit Suisse Prime Select Trust (Lux) Event Driven	to	Credit Suisse Prime Select Trust (Lux) Multi Strategy

The issue of shares in the Absorbed Subfund will be discontinued as from 11 April 2011, 3 p.m. CET.

The exchange rates for shares of the Absorbed Subfund into the Absorbing Subfund, which have not been redeemed by 3 p.m. CET on 11 May 2011, will be based upon the net asset value calculated as per 30 June 2011 and will be published as soon as practicable. Fractions of shares in the Absorbing Subfund may be issued down to three decimal places.

The sales prospectus, copies of the latest semi-annual and annual reports and a copy of the bylaw are available free of charge from the representative in Switzerland and from all Credit Suisse Group AG banks in Switzerland.

Representative in Switzerland: Credit Suisse Asset Management Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on April 11, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan

Merger of Credit Suisse Prime Select Trust (Lux) Event Driven into Credit Suisse Prime Select Trust (Lux) Multi Strategy



Which subfunds are affected by the merger?

Credit Suisse Prime Select Trust (Lux) Event Driven is being merged into Credit Suisse Prime Select Trust (Lux) Multi Strategy on June 30, 2011.

What are the security numbers of the affected subfunds?

The affected subfunds have the following security numbers:

Credit Suisse Prime Select Trust (Lux) Event Driven B

Valor Number: 1649819

ISIN: LU0173109769

Credit Suisse Prime Select Trust (Lux) Event Driven R EUR

Valor Number: 1651656

ISIN: LU0173096685

Credit Suisse Prime Select Trust (Lux) Multi Strategy B

Valor Number: 1649824

ISIN: LU0173109256

Credit Suisse Prime Select Trust (Lux) Multi Strategy R EUR

Valor Number: 1651696

ISIN: LU0173095018

What is the reason for this merger?

The asset in the Credit Suisse Prime Select Trust (Lux) Event Driven fell below a level which guaranteed an efficient and diversified management of the assets in the long run. The merger is in the interest of clients, since the greater volume of the consolidated fund will ensure more efficient management of fund assets.

What changes are being made to the portfolio management?

There will be no changes to the portfolio management team or investment process.

Do clients need to do anything?

Clients who are currently invested in Credit Suisse Prime Select Trust (Lux) Event Driven will automatically be moved into Credit Suisse Prime Select Trust (Lux) Multi Strategy as of July 1, 2011. Clients who are currently invested in Credit Suisse Prime Select Trust (Lux) Event Driven will then see Credit Suisse Prime Select Trust (Lux) Multi Strategy as the name of the subfund. If desired, clients of the subfund Event Driven will have the right to redeem on June 30, 2011 by submitting a redemption notice in accordance with the Sales Prospectus no later than May 11, 2011. Clients should inform themselves as to the possible tax implications of the aforementioned merger in their respective country of citizenship, residence or domicile.

Contact

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CREDIT SUISSE PRIME SELECT TRUST (LUX) (the "Company") is an investment company with variable capital which has been set up in Luxembourg according to Part II of the Luxembourg Law of 20 December 2002 relating to Undertakings for Collective Investment and which has been registered in Switzerland as a foreign investment fund with special risk. The Subfunds of the Company invest as „Fund of Funds“ in Hedge Funds which are engaged in alternative investments and use investment techniques, the risks of which are not comparable to those of traditional investment funds which invest in securities. The attention of investors is specifically drawn to the "Risk Factors" section in the Prospectus. In particular, they must accept the possibility of major capital losses. The Company and the Management Company, however, will seek to minimize such risks by a strict selection of Target Funds and an adequate spreading of the risks involved. Nevertheless, the possibility of an entire loss of any investment in individual Target Funds cannot be ruled out. Representative in Switzerland is Credit Suisse Asset Management Funds AG, Zurich. Paying agent in Switzerland is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus and the most recent annual report (or semi-annual report, if the latter is more recent). The prospectus, the articles of incorporation and the annual and semi-annual reports may be obtained free of charge from Credit Suisse Asset Management Funds AG, Zurich and from all Credit Suisse AG banks in Switzerland. Copyright © 2011 Credit Suisse Group AG and/or its affiliates. All rights reserved.