

Asset Management
Retail Distribution CH/LI, ACPE

To our valued bank
and referral clients

October 27, 2010

FundTelegram

Credit Suisse Fund (Lux)

Dear Sir/Madam

By resolution of the Management Company, Credit Suisse Fund Management S.A., Luxembourg, the investment policies of the Subfunds:

**Credit Suisse Fund (Lux) Relative Return Engineered (Euro),
Credit Suisse Fund (Lux) Relative Return Engineered (Sfr),
Credit Suisse Fund (Lux) Relative Return Engineered (US\$) and
Credit Suisse Fund (Lux) Total Return Engineered (Euro)**

will be amended as follows: the portion of a Subfund's total assets invested in instruments that come within the scope of European Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments may not exceed 15% of the Subfund's total assets, whereas the respective Subfund must now invest the majority of its total assets (before at least 85%) in equities and equity-type securities of companies worldwide and irrespective of currency.

Further to this, the Management Company has decided to amend the core investments of the **Credit Suisse Fund (Lux) Total Return Global BRIC-Exposure (Euro)** Subfund as follows:

The Subfund will now invest at least 75% (before 60%) of its total assets in equities and equity-type securities of companies worldwide and irrespective of currency. In addition, the Subfund's investments in other UCITS and/or in other UCIs must not in total exceed 25% (before 40%) of its total assets. Moreover, the Subfund may hold a maximum of 25% (before 40%) of its assets as sight and time deposits with first-class financial institutions, money market investments which do not qualify as transferable securities and fixed-interest securities in any convertible currency. Investments in UCITS and UCIs which in turn invest in short-term time deposits and money market instruments and whose returns are comparable to those for direct investments in time deposits and money market instruments are also limited to 25% (before 40%) of the Subfund's assets. These investments, together with any others, will not result in the proportion of liquid assets exceeding 25% (before 40%) of the Subfund's net assets.

Lastly, the Management Company has decided to specify the investment policies of the **Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR** and **Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR** Subfunds. The intended claim with regards to rating will no longer be valid for the issuers only but alternatively also for their respective issues.

The above-mentioned changes will become effective as of November 25, 2010.

Unitholders of the Credit Suisse Fund (Lux) Relative Return Engineered (Euro), Credit Suisse Fund (Lux) Relative Return Engineered (Sfr), Credit Suisse Fund (Lux) Relative Return Engineered (US\$), Credit Suisse Fund (Lux) Total Return Engineered (Euro) and Credit Suisse Fund (Lux) Total Return Global BRIC-Exposure (Euro) Subfunds who do not agree with the changes set out above may redeem all or part of their Units free of charge until 15:00 hours (CET) on November 23, 2010.

The Sales Prospectus and Simplified Prospectus will be amended accordingly.

The sales prospectus, the simplified prospectus, copies of the management regulations, the wording of the changes, and copies of the latest semi-annual and annual reports are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Asset Management Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on October 22, 2010, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Stefan Hirter



Paolo Trevisan