

Asset Management  
Retail Distribution CH/LI, ACPE

To our valued bank and referral clients

March 31, 2010

## FundTelegram

### Changes to Credit Suisse SICAV II (Lux)

Investment Company with variable capital founded under Luxembourg law

Dear Sir or Madam

We hereby notify you that further to the renaming of the Company from “Credit Suisse SICAV II (Lux)” into “SICAV II (Lux)” which shall come into force on 31 March 2010, the above-mentioned Company has decided to rename the subfunds listed below as follows:

Old Name	Tranche	Security no.	<b>New Name as of March 31, 2010</b>	Tranche
Credit Suisse SICAV II (Lux) Bond Sfr	A	2127587	SICAV II (Lux) Credit Suisse Bond Sfr	A
Credit Suisse SICAV II (Lux) Bond Sfr	B	2127589	SICAV II (Lux) Credit Suisse Bond Sfr	B
Credit Suisse SICAV II (Lux) Challenger (Euro)	B	3323084	SICAV II (Lux) Credit Suisse Challenger (Euro)	B
Credit Suisse SICAV II (Lux) Defender (Euro)	B	3323131	SICAV II (Lux) Credit Suisse Defender (Euro)	B
Credit Suisse SICAV II (Lux) Global Convertibles	B	3323024	SICAV II (Lux) Credit Suisse Global Convertibles	B
Credit Suisse SICAV II (Lux) Global Convertibles	R CHF	3323045	SICAV II (Lux) Credit Suisse Global Convertibles	R CHF
Credit Suisse SICAV II (Lux) Global Convertibles	R EUR	3323039	SICAV II (Lux) Credit Suisse Global Convertibles	R EUR
Credit Suisse SICAV II (Lux) High Yield Bonds US\$	R CHF	3457790	SICAV II (Lux) Credit Suisse High Yields Bonds US\$	R CHF

Old Name	Tranche	Security no.	<b>New Name as of March 31, 2010</b>	Tranche
Credit Suisse SICAV II (Lux) Inflation Linked Bonds (Euro)	A	2127616	SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro)	A
Credit Suisse SICAV II (Lux) Inflation Linked Bonds (Euro)	B	2127617	SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro)	B
Credit Suisse SICAV II (Lux) Money Market Sfr	B	2127903	SICAV II (Lux) Credit Suisse Money Market Sfr	B
Credit Suisse SICAV II (Lux) Money Market Sfr	P	2127910	SICAV II (Lux) Credit Suisse Money Market Sfr	P
Credit Suisse SICAV II (Lux) TOPS (Euro)	A	2127971	SICAV II (Lux) Credit Suisse TOPS (Euro)	A
Credit Suisse SICAV II (Lux) TOPS (Euro)	B	2127973	SICAV II (Lux) Credit Suisse TOPS (Euro)	B
Credit Suisse SICAV II (Lux) Bond £ Aberdeen	A	2288334	SICAV II (Lux) Aberdeen Bond £	A
Credit Suisse SICAV II (Lux) Bond £ Aberdeen	B	2288339	SICAV II (Lux) Aberdeen Bond £	B
Credit Suisse SICAV II (Lux) Bond Euro Aberdeen	A	2127574	SICAV II (Lux) Aberdeen Bond Euro	A
Credit Suisse SICAV II (Lux) Bond Euro Aberdeen	B	2127578	SICAV II (Lux) Aberdeen Bond Euro	B
Credit Suisse SICAV II (Lux) Bond US\$ Aberdeen	A	2127598	SICAV II (Lux) Aberdeen Bond US\$	A
Credit Suisse SICAV II (Lux) Bond US\$ Aberdeen	B	2127601	SICAV II (Lux) Aberdeen Bond US\$	B
Credit Suisse SICAV II (Lux) Emerging Market Bonds Aberdeen	B	3322986	SICAV II (Lux) Aberdeen Emerging Market Bonds	B
Credit Suisse SICAV II (Lux) Emerging Market Bonds Aberdeen	R CHF	3323005	SICAV II (Lux) Aberdeen Emerging Market Bonds	R CHF
Credit Suisse SICAV II (Lux) Emerging Market Bonds Aberdeen	R EUR	3323000	SICAV II (Lux) Aberdeen Emerging Market Bonds	R EUR
Credit Suisse SICAV II (Lux) Money Market £ Aberdeen	B	2292953	SICAV II (Lux) Aberdeen Money Market £	B
Credit Suisse SICAV II (Lux) Money Market £ Aberdeen	P	2293250	SICAV II (Lux) Aberdeen Money Market £	P
Credit Suisse SICAV II (Lux) Money Market Euro Aberdeen	B	2127896	SICAV II (Lux) Aberdeen Money Market Euro	B
Credit Suisse SICAV II (Lux) Money Market Euro Aberdeen	O	2896287	SICAV II (Lux) Aberdeen Money Market Euro	O
Credit Suisse SICAV II (Lux) Money Market Euro Aberdeen	P	2127901	SICAV II (Lux) Aberdeen Money Market Euro	P

Old Name	Tranche	Security no.	New Name as of March 31, 2010	Tranche
Credit Suisse SICAV II (Lux) Money Market US\$ Aberdeen	B	2127911	SICAV II (Lux) Aberdeen Money Market US\$	B
Credit Suisse SICAV II (Lux) Money Market US\$ Aberdeen	P	2127914	SICAV II (Lux) Aberdeen Money Market US\$	P

We also wish to inform you that the Board of Directors of the Company decided to reduce the maximum management fee of the subfunds listed below as follows:

Current Name	Tranche	Security no.	Current maximum management fee	New maximum management fee
Credit Suisse SICAV II (Lux) Money Market £ Aberdeen	B	2292953	0,72%	0,50%
Credit Suisse SICAV II (Lux) Money Market £ Aberdeen	P	2293250	0,325%	0,30%
Credit Suisse SICAV II (Lux) Money Market Euro Aberdeen	B	2127896	0,72%	0,50%
Credit Suisse SICAV II (Lux) Money Market Euro Aberdeen	P	2127901	0,325%	0,30%
Credit Suisse SICAV II (Lux) Money Market US\$ Aberdeen	B	2127911	0,72%	0,50%
Credit Suisse SICAV II (Lux) Money Market US\$ Aberdeen	P	2127914	0,325%	0,30%
Credit Suisse SICAV II (Lux) Money Market Sfr	B	2127903	0,72%	0,50%

Furthermore, the Board of Directors has decided that the present Investment Sub-Adviser of **“Credit Suisse SICAV II (Lux) Bond US\$ Aberdeen”**, namely Aberdeen Asset Management, Inc. (Philadelphia, USA), shall be replaced by „Aberdeen Asset Managers Limited“ (Aberdeen, United Kingdom). Aberdeen Asset Management, Inc. (Philadelphia, USA) shall still assist with day-to-day investment management decisions in respect of certain U.S. assets of this subfund and all other subfunds for which Aberdeen International Fund Managers Limited (Hong Kong) is appointed as Investment Adviser.

Furthermore, we wish to inform you that the investment policy of the Subfund **“Credit Suisse SICAV II (Lux) Emerging Markets Bonds Aberdeen”** is specified in such way that this Subfund may invest up to 35% of its net assets in transferable securities or money market instruments which are issued or guaranteed by an EU Member State or any of its sub-sovereign authorities, a state which is not a member of the EU, or public international bodies to which one or more EU Member States belong.

The above mentioned changes shall become effective on 31 March 2010.

We also inform you that the Board of Directors decided that subscription, redemption and conversion applications for the subfund „**Credit Suisse SICAV II (Lux) Global Convertibles**“ must be received by the Central Administration or a Selling Agent as from April 1st, 2010 by 1 p.m. (Central European Time) (before 3 p.m. [Central European Time]).

Name (as of 31.03.2010)	Tranche	Security no.	Previous cut-off time for daily subscriptions and redemptions (CET)	<b>New cut-off time</b> for daily subscriptions and redemptions (CET), <b>effective</b> <b>1.04.2010</b>
SICAV II (Lux) Credit Suisse Global Convertibles	B	3323024	3:00 p.m.	1:00 p.m.
SICAV II (Lux) Credit Suisse Global Convertibles	R CHF	3323045	3:00 p.m.	1:00 p.m.
SICAV II (Lux) Credit Suisse Global Convertibles	R EUR	3323039	3:00 p.m.	1:00 p.m.

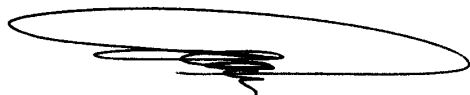
The Sales Prospectus will be updated accordingly.

The sales prospectus, simplified prospectus, a copy of the articles of incorporation as well as the latest annual and semi-annual reports are available free of charge from the representative in Switzerland (Credit Suisse Asset Management Funds AG, Zurich) and all Credit Suisse AG banks in Switzerland.

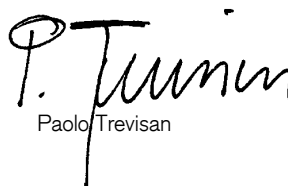
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan