

Asset Management  
Retail Distribution CH/LI, ACPE

To our valued bank and referral clients

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January 8, 2010

## FundTelegram

### Credit Suisse Bond Fund (Lux) Brazil

Dear Sir or Madam

By a resolution of the Credit Suisse Bond Fund Management Company S.A., Luxembourg, the management company of Credit Suisse Bond Fund (Lux), it was decided that for the subfund **Credit Suisse Bond Fund (Lux) Brazil** (the "Subfund") the Net Asset Value per unit of the unit classes calculated in accordance with the provisions of the Management Regulations and the Sales Prospectus will be increased by 2% of the Net Asset Value, if for a single Valuation Day the net subscription applications (i.e. subscription applications minus redemption applications) for the Subfund exceed the value of USD 200,000. This increase of the Net Asset Value is foreseen against the background of a recently introduced tax in Brazil imposed on foreign investors who purchase securities denominated in the Brazilian currency, the Real. Any potential costs eventually incurred by this tax shall therefore be covered in the case of net subscriptions exceeding the threshold mentioned above. Should there be any change in the current applicable tax rate, the Board of Directors will accordingly adjust the amount required to be added to the Net Asset Value. The Net Asset Value will not be adjusted if on a Valuation Day the net subscription applications do not exceed the above mentioned threshold respectively when net redemption applications are received. The adjustment of the Net Asset Value will be waived in the case when purchases of Brazilian securities are no longer subject to such a tax levy.

The aforementioned changes will enter into force as of 11 January 2010.

The Sales Prospectus, Simplified Prospectus and Management Regulations will be amended accordingly.


The sales prospectus, the simplified prospectus, copies of the contractual terms and conditions, the latest semi-annual and annual reports, and the changes to the wording are available free of charge from the representative in Switzerland, and from all Credit Suisse AG banks in Switzerland.

Representative in Switzerland: Credit Suisse Asset Management Funds AG, Zurich  
Paying agent in Switzerland: Credit Suisse AG, Zurich

If you have any questions, please do not hesitate to contact our client advisors or the funds hotline at tel. +41 (0)44 332 49 00.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Gunnar Guggenbühl



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