

## Fund Merger

Credit Suisse Fund (Lux) Commodity Index Plus (Euro) with  
 Credit Suisse Fund (Lux) Commodity Index Plus (US\$)



### Key points

- 1) The management company of Credit Suisse Fund (Lux) has decided to merge the Credit Suisse Fund (Lux) Commodity Index Plus (Euro) with the Credit Suisse Fund (Lux) Commodity Index Plus (US\$) to ensure a more efficient management of the funds' assets.
- 2) Units can be redeemed free of charge until 15:00 CET on April 5, 2012.
- 3) Unless notice is received to the contrary, the respective unit classes (hedged in EUR) of Credit Suisse Fund (Lux) Commodity Index Plus (US\$) of the corresponding value will be placed in the respective safekeeping accounts as of April 17, 2012.

### Which funds are to be merged?

Original fund	Tranche B	Tranche I
Credit Suisse Fund (Lux) Commodity Index Plus (Euro)	Swiss Security No.: 2288438 ISIN: LU0230916586	Swiss Security No.: 2288448 ISIN: LU0230917121
Absorbing Fund	Tranche R (hedged in EUR)	Tranche S (hedged in EUR)
Credit Suisse Fund (Lux) Commodity Index Plus ( US\$)	Swiss Security No.: 18118457 ISIN: LU0755570602	Swiss Security No.: 18118539 ISIN: LU0755571592

### Why are the funds being merged?

If the volume of a fund has reached a certain level, efficient asset management for the benefit of investors is no longer possible. For instance, fixed administration costs become too high for the individual investor.

### What investment policy does the absorbing fund pursue?

As with the original fund, the investment objective is to offer an efficient exposure to commodities through a transparent and cost-effective approach. By investing in various derivatives, the absorbing fund will track the performance of the Dow Jones UBS Commodity Index as closely as possible. In addition, the fund seeks to enhance returns through the active management of these derivatives. Thanks to its low correlation with traditional asset classes, the fund is an ideal instrument for diversification of the portfolio. It is also well protected against inflation risk if commodity prices rise.

### Who will manage the fund?

Investors seek both a high risk-adjusted return and continuity in the management of their investments. This is the case here. Both the original and absorbing fund will be managed by the same portfolio management team headed by Nelson Louie, Managing Director and Head of Commodities at Credit Suisse Asset Management.

### In which currency are the unit classes of the absorbing fund denominated?

The unit classes B and I of the original fund are being transferred to the newly launched, EUR-hedged unit classes R and S of the Credit Suisse Fund (Lux) Commodity Index Plus US\$.

### What is the management fee for the absorbing fund?

The annual management fee for the absorbing fund is 1.40% (unit class R) or 0.40% (unit class S) and accordingly does not differ from that for Credit Suisse Fund (Lux) Commodity Index Plus (Euro).

## The Absorbing Fund at a Glance

Fund name in full	Credit Suisse Fund (Lux) Commodity Index Plus (US\$)
Unit classes	R (hedged in EUR) and S (hedged in EUR)
Fund domicile	Luxembourg
Fund currency	USD
Launch date	April 17, 2012
Benchmark	DJ-UBS Total Return Commodity Index
Management fee p.a.	Unit class R: 1.40% Unit class S: 0.40%

## How will the merger proceed?

What	When
Official announcement of merger*	March 5, 2012
Closing of Credit Suisse Fund (Lux) Commodity Index (Euro) for issues	March 5, 2012, 15:00 CET
Closing of Credit Suisse Fund (Lux) Commodity Index (Euro) for redemptions	April 5, 2012, 15:00 CET
Mailing of depositor letters to investors	Scheduled for March 9, 2012
Transfer of units in absorbing fund to clients' safekeeping accounts	17.04.2012
Value date	19.04.2012

\* Published in the following media, depending on the country: Luxemburger Wort, Mémorial, and Börsen Zeitung

## Do clients need to take any action?

Unless notice is received to the contrary, units in the absorbing fund will be placed free of charge in the affected safekeeping accounts as of April 17, 2012 with value date April 19, 2012. Clients who agree with the merger need not take any action.

Conversely, clients who do not wish to participate in this merger may redeem their units free of charge by no later than 15:00 CET on April 4, 2012. Payments will be made three business days following receipt of the request.

Clients wishing to take advantage of this opportunity should contact their client advisor before the above deadline.

## How will income be treated from a tax perspective in Switzerland in the case of funds with capital growth or dividends?

Income from fund units is subject to withholding tax of 35% in Switzerland, regardless whether the income is from capital growth or dividends. Any capital gains paid on a separate coupon are not subject to withholding tax. Investors domiciled in Switzerland may reclaim the deducted withholding tax via their tax returns or by submitting a separate refund application.

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