

## Q&A – Fund Closure

### Credit Suisse Commodity Fund Plus (CH) Euro

#### Key points

- 1) The assets in the Credit Suisse Commodity Fund Plus (CH) Euro have decreased to a level at which efficient asset management is no longer possible.**
- 2) The fund will therefore be closed for subscriptions and redemptions from November 3, 2011.**
- 3) The proceeds from the liquidation will be paid out in two stages. 90% of the countervalue of the positions is scheduled to be paid out on or about November 11, 2011 and the remaining 10% by mid-December 2011.**

#### Which fund is to be closed?

Fund name in full	Credit Suisse Commodity Fund Plus (CH) Euro B
Swiss security no.	1691241
ISIN	CH0016912419
Bloomberg	CSCOMPE SW
Net asset value (NAV)	6.72 EUR on 31.10.2011

#### Why is the fund being closed?

If the volume of a fund sinks below a certain level, efficient asset management for the benefit of investors is no longer possible. For instance, fixed administration costs become too high for the individual investor.

The Fund Company has thus decided to close the fund for subscriptions and redemptions and to liquidate its assets as at November 3, 2011, in accordance with Article 25, paragraph 2 of the fund prospectus.

#### How will the closure proceed?

What	When
Closure of the fund for subscriptions and redemptions	November 3, 2011
Official announcement of closure*	November 3, 2011
Dispatch of depositor letters to investors	Scheduled for November 8, 2011
Payment of proceeds from partial liquidation (90%)**	Scheduled for November 11, 2011
Payment of remaining proceeds (10%)**	Mid-December 2011
Official notification to investors regarding final payment (after deduction of costs)**	Mid-December 2011

\* Published in the following media: Swiss Official Gazette of Commerce and Swiss Fund Data.

\*\* The exact dates may still change, as they are dependent on definitive approval from FINMA.

#### What payout can investors expect?

Investors can expect a payout close to the current NAV. However, this may change by the date of closure due to market trends. The NAV will be calculated daily until 90% of the fund has been liquidated (scheduled for on or about November 11, 2011).

#### Why is the liquidation being carried out in two stages?

We will endeavor to pay out the proceeds from the liquidation as quickly as possible. However, no more than 90% of the proceeds from liquidation may be paid out without definitive approval from FINMA. That is why we have opted for a two-stage process. We can thus pay out 90% very quickly and the remaining 10% once the necessary approval has been received.

#### Does Credit Suisse have a comparable product?

Our portfolio contains additional products that allow investors to make a diversified investment in commodities. Investors who are looking for this kind of instrument and also wish to retain their assets in EUR are advised to invest in Credit Suisse SICAV One (Lux) CommodityAllocation.

#### What kind of fund is Credit Suisse SICAV One (Lux) CommodityAllocation?

Credit Suisse SICAV One (Lux) CommodityAllocation aims to achieve the highest possible risk-adjusted return over the long term through internationally diversified investments in commodity-related instruments. An active management approach with a structured investment process is used, based on qualitative and quantitative research. The fund is managed in USD but also offers hedged unit classes in EUR and CHF.

Fund name in full	Credit Suisse SICAV One (Lux) CommodityAllocation R EUR
Fund domicile	Luxembourg
Currency of asset class	EUR
Benchmark	DJ-UBS Commodity Index (RI)
Inception date	April 14, 2010
Management fee p.a. per unit class R EUR	1.92%
Initial charge	As per bank fees
Swiss security no. unit class R EUR	11183143
ISIN unit class R EUR	LU0499368180

### Do clients need to take any action?

If an EUR account is available, the proceeds from the liquidation will automatically be credited to that account. Otherwise, the proceeds will be booked to the client's reference currency account. Clients who agree to this procedure do not need to take any action. If clients wish the proceeds to be paid into another account, however, they must notify their client advisor.

### What are the tax implications for investors?

Clients should find out about the tax implications of the liquidation in their native country, their country of residence or domicile.

### Contact

Asset Management Fund Distribution would be pleased to answer any questions. Contact us at

**Hotline +41 44 333 40 50**

or send us an e-mail to

[distribution.amfund@credit-suisse.com](mailto:distribution.amfund@credit-suisse.com)

This document was produced by Credit Suisse AG and/or its affiliates (hereafter «CS») with the greatest of care and to the best of its knowledge and belief. However, CS provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of CS at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. This document is provided for information purposes only and is for the exclusive use of the recipient. It does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of CS. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption. Furthermore, no guarantee can be given that the performance of the benchmark will be reached or outperformed. Fund management company of the Funds under Swiss law as well as representative of the foreign funds registered for public sale in Switzerland is Credit Suisse Funds AG, Zurich. Custodian Bank of the funds under Swiss law as well as Paying Agent of the foreign funds registered for public sale in Switzerland is Credit Suisse AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus and the most recent annual report (or half-yearly report, if this is more recent). The prospectus, the simplified prospectus, the management regulations respectively the articles of incorporation and the annual and half-yearly reports may be obtained free of charge from Credit Suisse Funds AG, Zurich and from any bank in the Credit Suisse AG in Switzerland.

Commodity investments are subject to greater fluctuations in value than normal investments and may lead to additional investment risks.

Copyright © 2011 Credit Suisse Group AG and/or its affiliates. All rights reserved.