



Credit Suisse Asset Management

## **Merger and Renaming: AgaNola Global Convertibles Focus Investment Grade Fund to Merge with the Credit Suisse (Lux) Global Convertible Investment Grade Bond Fund**

- Date of the merger: **December 12, 2016**
- New name: **Credit Suisse (Lux) AgaNola Global Convertible Bond Fund**
- Very similar investment policies and same benchmark for both funds
- Co-management of the absorbing fund by Credit Suisse AG, Zurich, and AgaNola AG, Pfäffikon
- Slightly higher management fee for some share classes and introduction of share classes with performance fees

The investment policies of both funds are very similar, leading to comparable market exposures. In order to use synergies of the combined asset base and to profit from a combined investment expertise in convertible bonds, it has been decided to merge the two funds. The AgaNola Global Convertibles Focus Investment Grade fund will be merged with the Credit Suisse (Lux) Global Convertible Investment Grade Bond Fund (absorbing fund) as of December 12, 2016.

**What investment policy will the absorbing fund follow?**

The merger will have no impact on the investment policy of the absorbing fund. The fund will continue to invest globally in convertible bonds issued by high-quality issuers whereby the minimum average rating for the portfolio must be BBB-. The focus on companies with high credit quality and the application of rigorous quantitative screening and fundamental analysis help to limit drawdowns.

### **Who will manage the fund?**

The absorbing fund will be co-managed by Credit Suisse AG and AgaNola AG. Both companies have dedicated convertible bond specialists with long-term expertise in this area. The two fund management teams located in Zurich and Pfäffikon will build a joint investment committee to make the investment decisions for the fund. The responsibility will be evenly split between the two teams. Other functions such as portfolio implementation and risk management will continue to be executed by Credit Suisse AG.

### **What are the benefits of the merger?**

The merger will lead to a more broadly diversified investor base and a combined fund size of USD 251 m. It will also strengthen the sales network as the fund will be actively distributed by both Credit Suisse AG and AgaNola AG

### **Why is the absorbing fund being renamed?**

In order to reflect the co-management, the absorbing fund will be renamed the Credit Suisse (Lux) AgaNola Global Convertible Bond Fund.

### **Are there any other changes taking place?**

The management fees for the UB and IB share classes will be slightly increased, as detailed in the table below. Furthermore, new share classes with performance fees and lower management fees (IBHP EUR and IBHP CHF) will be introduced.

### **Will this entail any costs or fees for clients?**

No, the merger and renaming will not entail any costs for clients.

### **About AgaNola**

AgaNola AG is an owner-managed specialized asset manager located in Pfäffikon, Schwyz, Switzerland. Apart from convertibles, its core competence sector, the offering comprises numerous investment funds. The AgaNola service portfolio ranges from advice at product level to managed accounts and counselling of investment committees. AgaNola's client roster includes pension funds and private investors such as HNWI and family offices. Currently, AgaNola's assets under management amount to CHF 320 m.

### **Affected share classes**

**Original fund name:** Credit Suisse (Lux) Global Convertible Investment Grade Bond Fund

**New fund name:** Credit Suisse (Lux) AgaNola Global Convertible Bond Fund

<b>Share class</b>	<b>ISIN Valor no.</b>	<b>Management fee p.a. in % old / new</b>	<b>Expected TER</b>
B USD	LU0458985982 / 10670988	1.20% / 1.20%	1.38%
IB USD*	LU1515062245 / 34491659	N/A / 0.80%	0.97%
UB USD	LU1144398358 / 26349671	0.70% / 0.90%	1.09%
FB USD**	LU0324196665 / 3449721	0.42% / 0.42%	0.55%
BH EUR	LU0458986105 / 10670991	1.20% / 1.20%	1.37%
IBH EUR	LU1089177338 / 24943198	0.70% / 0.80%	0.97%
UBH EUR	LU1144398515 / 26349698	0.70% / 0.90%	1.08%
FBH EUR**	LU0324197390 / 3449818	0.42% / 0.42%	0.55%
IBHP EUR* / ***	LU1515062088 / 34491656	N/A / 0.60%	0.77%
BH CHF	LU0458986014 / 10670990	1.20% / 1.20%	1.38%
IBH CHF*	LU1515062161 / 34491657	N/A / 0.80%	0.77%
UBH CHF	LU1144398432 / 26349690	0.70% / 0.90%	1.09%
FBH CHF**	LU0324197556 / 3449820	0.42% / 0.42%	0.56%
IBHP CHF* / ***	LU1515061940 / 34491653	N/A / 0.60%	0.77%

\* Launch of this share class on December 12, 2016.

\*\* The EB and EBH share classes will be renamed the FB and FBH share classes as of December 12, 2016.

\*\*\* 20% performance fee above 5% hurdle rate with high water mark. All other share classes have no performance fee.

## Explanation of the share classes

Share class	Investor type
B, BH	Retail (no minimum investment, no performance fee)
IB, IBH	Retail with minimum investment of 500,000 (no performance fee)
IBHP	Retail with minimum investment of 500,000 and a 20% performance fee above 5% hurdle rate with high water mark
UB, UBH	Financial intermediary / Credit Suisse Invest (no minimum investment, no performance fee)
FB, FBH	For discretionary mandates only

## Timeline

Publication of merger decision and renaming	04.11.2016
Effective date of the merger and renaming*	12.12.2016

\* Subject to approval at the extraordinary shareholder meeting of AgaNola AG.

## Further information

Client presentation*	<a href="#">EN</a>   <a href="#">DE</a>
Fund Profile*	<a href="#">EN</a>   <a href="#">DE</a>   <a href="#">FR</a>   <a href="#">IT</a>
Fund on Internet (absorbing fund)	<a href="#">Link</a>

\* Information about the renamed fund will only be available from December 12, 2016.

The amendments were published at [www.swissfunddata.ch](http://www.swissfunddata.ch) on November 4, 2016. The official publication for Switzerland is only available in German.

For English or French, please refer to the publication issued for [Luxembourg](#). Be aware that this publication is not meant for Switzerland.

For any further questions, please do not hesitate to contact us.

Yours sincerely

**Credit Suisse Asset Management**  
**Wholesale Distribution Team CH/LI**

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