

Asset Management
Wholesale Distribution CH/LI, SJDA 2

To our valued bank and intermediary clients

August 23, 2013

FundTelegram

Changes at SICAV II (Lux)

SICAV II (Lux) (the "Company"), investment company with variable capital, 5, rue Jean Monnet, 2180 Luxembourg, Registre de Commerce et des Sociétés Luxembourg: B107.426

Notice to shareholders of SICAV II (Lux)

Dear Sir or Madam

Notice is hereby given to the Shareholders of the Company that the Company's Board of Directors has decided to change the following items of the Company's prospectus (the "Prospectus"):

1. The provisions regarding investors' rights will be revised. The English Prospectus will take precedence unless the applicable laws in the legal system, in which the equities are sold, stipulate otherwise. In Switzerland, the German Prospectus will remain binding.
2. The section about the Company will be revised.
3. The D, F, I, M, O, S, and T share classes will be removed from the Prospectus as they have not been launched to date.
4. For the subfunds of Credit Suisse Bond Sfr, Credit Suisse Global Convertibles, Credit Suisse Inflation Linked Bonds (Euro), Credit Suisse Money Market Sfr and Credit Suisse Corporate Short Duration (Euro), the P share class will also be removed from the Prospectus as it has not been launched to date.
5. For the A and B share classes, a management fee can be waived.
6. With respect to the existing share classes, it will be specified that no redemption commission will be charged and equities will be carried exclusively on the books.
7. The term "bank trading day" will be defined.
8. The section titled "Risk Factors" will be revised.
9. The provisions on costs will be revised.

10. Information about the launch of a new subfund may be obtained from the Company and distributors. In addition, the section titled "Shareholder Information" will be revised.
11. The option to invest in a master fund will be included. The subfunds listed below will invest at least 85% of their total assets in target funds (a "Subfund" each), which have the same investment objective as the respective Subfund, with either subfunds of Credit Suisse Bond Fund (Lux) or with subfunds of Credit Suisse Fund (Lux) (a "Target Fund" each). Both are undertakings for collective investment in transferable securities in the form of a common fund (fonds commun de placement) pursuant to Part I of the Law on Undertakings for Collective Investment dated December 17, 2010.

Subfund	Target Fund
SICAV II (Lux) Credit Suisse Bond Sfr	Credit Suisse Bond Fund (Lux) Sfr
SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro)	Credit Suisse Bond Fund (Lux) Inflation Linked (Euro)
SICAV II (Lux) Credit Suisse Money Market Sfr	Credit Suisse Fund (Lux) Money Market Sfr
SICAV II (Lux) Credit Suisse Corporate Short Duration (Euro)	Credit Suisse Bond Fund (Lux) Corporate Short Duration (Euro)

Each of the Subfunds may hold up to 15% of its total assets in cash and other liquid assets.

In deviation from the general provisions, subscription, redemption, and conversion applications for the aforementioned Subfunds of SICAV II (Lux) must also be received by the central administration or a distributor by 3 p.m. two banking days prior to the valuation day. The deadlines for payment of the issue price and redemption price will also be adjusted for certain Subfunds.

A management fee will be charged indirectly to the assets of the respective Subfund according to the above table for the Target Funds contained in it and will be deducted from these Target Funds. In deviation from the provisions in Section 9 of the Sales Prospectus, the trust company will not charge a management fee for the total net assets of a Subfund.

As of August 13, 2013, the Subfunds of SICAV II (Lux) mentioned in the table above will no longer use single swing pricing (SSP).

12. The Company has decided to introduce the option to use single swing pricing (SSP), i.e. to adjust the net asset value of the share classes in accordance with the provisions contained in the Prospectus for the following Subfunds:
 - SICAV II (Lux) Aberdeen Bond £
 - SICAV II (Lux) Aberdeen Bond Euro
 - SICAV II (Lux) Aberdeen Bond US\$
 - SICAV II (Lux) Aberdeen Money Market £
 - SICAV II (Lux) Aberdeen Money Market Euro
 - SICAV II (Lux) Aberdeen Money Market US\$

The Company will determine the effective date on which the adjustment mechanism for the net asset value will be introduced, and will announce it in advance in accordance with Section 14 of this Sales Prospectus titled "Shareholder Information."

The amendments to this Prospectus have entered into force on August 13, 2013.

The Sales Prospectus, simplified Sales Prospectus, and copies of the Articles of Incorporation as well as annual or semi-annual report for any given previous year are available free of charge from the representative in Switzerland.

The representative in Switzerland is Credit Suisse Funds AG, Zurich.

The paying agent in Switzerland is Credit Suisse AG, Zurich.

This text was published on August 21, 2013, in Swiss Official Gazette of Commerce (SHAB) and on www.swissfunddata.ch.

Please do not hesitate to contact our relationship managers if you have any questions.

Yours sincerely

Credit Suisse AG



Reto Eisenhut



Paolo Trevisan

Securities affected:

Name	Telekurs Swiss Security Number	ISIN
SICAV II (Lux) Credit Suisse Bond Sfr -a- CHF	2127587	LU0217715621
SICAV II (Lux) Credit Suisse Bond Sfr -b- CHF	2127589	LU0217715977
SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro) -a- EUR	2127616	LU0217709491
SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro) -b- EUR	2127617	LU0217709657
SICAV II (Lux) Credit Suisse Money Market Sfr -b- CHF	2127903	LU0217718484
SICAV II (Lux) Credit Suisse Corporate Short Duration (Euro) -a- EUR	2127971	LU0217710663
SICAV II (Lux) Credit Suisse Corporate Short Duration (Euro) -b- EUR	2127973	LU0217710747
Credit Suisse Bond Fund (Lux) Sfr -a-	348875	LU0049528473
Credit Suisse Bond Fund (Lux) Sfr -b-	348879	LU0049527079
Credit Suisse Bond Fund (Lux) Inflation Linked (Euro) -a-	1664152	LU0175163376
Credit Suisse Bond Fund (Lux) Inflation Linked (Euro) -b-	1664154	LU0175163459
Credit Suisse Fund (Lux) Money Market Sfr -b-	11273207	LU0507202330
Credit Suisse Bond Fund (Lux) Corporate Short Duration (Euro) -a-	1498937	LU0155950867
Credit Suisse Bond Fund (Lux) Corporate Short Duration (Euro) -b-	1498940	LU0155951089