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Dear Sir or Madam

The enclosed FundTelegrams/Product Flashes provide you with current information regarding Credit Suisse investment funds.

Please do not hesitate to contact our client advisors if you have any questions.

Yours sincerely,

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### Further Information

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- Third Party Desk (Fund Trading)
- Events
- Fund information & daily prices
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### News, Publications & Products

- [Credit Suisse SICAV One \(Lux\) Global Equity Dividend Plus](#)

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## Repositioning and name change

### Credit Suisse SICAV (Lux) Equity Silk Road and Credit Suisse SICAV (Lux) Equity Asia ex Japan

August 2, 2012

#### Change of fund name and repositioning

We would like to inform you that the following funds will be repositioned and their names changed:

Original fund name	Swiss sec. no. ISIN	New fund name	Date of renaming and repositioning
Credit Suisse SICAV (Lux) Equity Silk Road B	4491453 LU0383587234	Credit Suisse SICAV (Lux) Equity Asia Consumer B	03.09.2012
Credit Suisse SICAV (Lux) Equity Silk Road R CHF	4491484 LU0383588042	Credit Suisse SICAV (Lux) Equity Asia Consumer R CHF	03.09.2012
Credit Suisse SICAV (Lux) Equity Silk Road R EUR	4491436 LU0383586699	Credit Suisse SICAV (Lux) Equity Asia Consumer R EUR	03.09.2012
Credit Suisse SICAV (Lux) Equity Asia ex Japan B	10258773 LU0434327028	Credit Suisse SICAV (Lux) Asian Equity Dividend Plus B	11.09.2012
Credit Suisse SICAV (Lux) Equity Asia ex Japan I <sup>1</sup>	19077394 LU0808572415	Credit Suisse SICAV (Lux) Asian Equity Dividend Plus I	11.09.2012

<sup>1</sup> This class will be launched on September 11, 2012.

The security identification numbers will remain the same.

Investors can redeem units free of charge on any day until 3:00 p.m. CET on September 3, 2012.

The repositioning of CS SICAV (Lux) Equity Silk Road is of a geographic and sector-specific nature. The new positioning no longer provides for investments in the Gulf states, and the investment focus will be entirely on Greater China, the industrialized and emerging Asian nations, and Central Asia. The fund no longer makes tactical investments in the Gulf states and has significant investments in consumer stocks. In the future, the fund will typically focus on companies that conduct their business in the development, production and marketing of consumer goods or that provide services for Asian consumers. Therefore, the new name CS SICAV (Lux) Equity Asia Consumer describes the fund's investment universe more precisely than the old name.

CS SICAV (Lux) Equity Asia ex Japan will be repositioned: it will in the future pursue a strategy geared toward high dividend yields. As global economic growth and earnings are only expected to recover very gradually in the coming months and years, we anticipate positive but not above-average equity-market returns. The majority of equity returns will therefore come from sustainable and high dividends. The objective of an equity strategy aimed at achieving high dividend yields is to build a portfolio that is expected to generate a higher dividend yield than that of the broader equity market. The name change reflects this new strategy. The investment universe remains unchanged with Asia ex Japan.

Please contact your relationship manager if you have any questions.

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## Merger of Credit Suisse (Lux) Funds

August 2, 2012

### Fund merger

The integration of Clariden Leu into Credit Suisse led to some duplications in the fund range. To eradicate these, funds will be merged. The boards of directors of the funds listed below have therefore decided to merge said funds as of September 11, 2012:

Transferring fund	Swiss sec. no. ISIN	Acquiring fund	Swiss sec. no. ISIN
Credit Suisse SICAV One (Lux) Equity Asian Dragon B	10627684 LU0456267094	Credit Suisse SICAV (Lux) Equity Asia ex Japan B	10258773 LU0434327028
Credit Suisse SICAV One (Lux) Equity Asian Dragon I	10627690 LU0456267250	Credit Suisse SICAV (Lux) Equity Asia ex Japan I <sup>1</sup>	19077394 LU0808572415
Credit Suisse SICAV (Lux) Equity Emerging Financials B USD	11085636 LU0491235742	Credit Suisse SICAV One (Lux) Equity Global Emerging Market Property B	3675133 LU0339603879
Credit Suisse SICAV (Lux) Equity Emerging Financials B EUR	10255772 LU0434325089	Credit Suisse SICAV One (Lux) Equity Global Emerging Market Property B	3675133 LU0339603879
Credit Suisse SICAV (Lux) Equity Emerging Financials R EUR	11085632 LU0491235825	Credit Suisse SICAV One (Lux) Equity Global Emerging Market Property R EUR	3675145 LU0339604257
Credit Suisse SICAV (Lux) Equity Japan B	3786508 LU0348403261	Credit Suisse SICAV One (Lux) Equity Japan Value B	11145891 LU0496466821
Credit Suisse SICAV (Lux) Equity Latin America B	10272968 LU0435377766	Credit Suisse SICAV One (Lux) Equity Global Emerging Markets B	10627705 LU0456267680
Credit Suisse SICAV (Lux) Equity Latin America R EUR	10272981 LU0435378061	Credit Suisse SICAV One (Lux) Equity Global Emerging Markets R EUR <sup>1</sup>	10852328 LU0475784855
Credit Suisse SICAV (Lux) Equity North America B	10258804 LU0434328265	Credit Suisse SICAV One (Lux) Global Equity Dividend Plus B	10348396 LU0439730457
Credit Suisse SICAV (Lux) Equity Europe B	10258787 LU0434327705	Credit Suisse SICAV One (Lux) European Equity Dividend Plus B	10348228 LU0439729368

<sup>1</sup> This class will be launched on September 11, 2012.

The acquiring funds have also been approved for public distribution in Switzerland. The annual management fee of the two acquiring Dividend Plus Funds of 1.60% is lower than that of the transferring funds (1.75%). The other acquiring funds have the same cost structure as the transferring funds (1.92%).

The transferring funds will be closed for subscription as of 3:00 p.m. CET on August 3, 2012. Redemptions may be made free of charge in the usual way on any day until 3:00 p.m. CET on September 3, 2012. If units are not redeemed, units in the acquiring fund will automatically be placed free of charge in investors' safekeeping accounts as of September 11, 2012, with a value date of September 13, 2012.

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## Umbrella transfer

### Credit Suisse (CH) Swiss Small Cap Equity Fund

August 2, 2012

The Credit Suisse (CH) Swiss Small Cap Equity Fund will be integrated into the Credit Suisse Equity Fund (CH) umbrella on November 3, 2012. The transfer has no significant impact on the fund's investment policy and does not entail any costs for investors. The fund's cost structure and security identification numbers will remain the same. However, the fund's name will change as follows:

Original fund name	New fund name	Swiss security number	ISIN
Credit Suisse (CH) Swiss Small Cap Equity Fund A	Credit Suisse Equity Fund (CH) Swiss Small Cap A	564766	CH0005647661
Credit Suisse (CH) Swiss Small Cap Equity Fund IA	Credit Suisse Equity Fund (CH) Swiss Small Cap I	18549738	CH0185497382

This change means that single swinging pricing (SSP) will be introduced on this date pursuant to Credit Suisse standards. For further information, please see the [SSP Q&A](#) or the sales prospectus.

Please contact your relationship manager if you have any questions.

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## Fund merger

# Credit Suisse (CH) Swiss Equity Fund merges with Credit Suisse Equity Fund (CH) Swissac

August 2, 2012

### Fund merger

The integration of Clariden Leu into Credit Suisse led to duplications in the fund range. To eradicate these, funds that have a similar investment objective and policy will be merged. The fund management company of Credit Suisse (CH) has therefore decided to merge the CS (CH) Swiss Equity Fund with the CS Equity Fund (CH) Swissac as of November 3, 2012.

Transferring fund	Swiss sec. no. ISIN	Acquiring fund	Swiss sec. no. ISIN
Credit Suisse (CH) Swiss Equity Fund A	368578 CH0003685788	Credit Suisse Equity Fund (CH) Swissac B	279375 CH0002793757

The annual management fee of the CS Equity Fund (CH) Swissac is 1.60% for share class B. This is different from the management fee of share class A of the CS (CH) Swiss Equity Fund, which is 1.50%.

The CS (CH) Swiss Equity Fund will be closed for subscriptions and redemptions as of 3:00 p.m. CET on November 2, 2012. Until then, investors may subscribe to and redeem units free of charge on any day. If units are not redeemed, units in the acquiring fund will automatically be placed free of charge in investors' safekeeping accounts as of November 3, 2012, with a value date of November 5, 2012.

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Asset Management  
 Wholesale Distribution CH/LI, AWRE

To our valued bank  
 and referral clients

August 3, 2012

## FundTelegram

### Credit Suisse SICAV (Lux)

**Credit Suisse SICAV (Lux) (formerly Clariden Leu [Lux])**

Investment Company with Variable Capital under Luxembourg Law, 5, rue Jean Monnet,  
 L-2180 Luxembourg, R.C. Luxembourg B 81.507

Dear Sir/Madam

Notice is hereby given to the Shareholders of **Credit Suisse SICAV (Lux) Infrastructure** and **Credit Suisse SICAV (Lux) Equity Silk Road** that it has been decided that the name and the investment objectives and principles of these subfunds are changed as from September 3, 2012 as follows:

<b>Credit Suisse SICAV (Lux) Infrastructure</b> to be renamed into « <b>Credit Suisse SICAV (Lux) Equity Infrastructure</b> »	
<b>Current investment objectives and principles</b>	<b>New investment objectives and principles</b>
<p>The main investment objective of this Subfund is to achieve an absolute return over time by investing in a wide range of equity instruments and debt securities denominated in a freely convertible currency and issued by issuers worldwide that are active in the infrastructure sector.</p> <p>Without limiting the generality of the term, "infrastructure sector" in this context refers to services, the logistical basis and facilities which are necessary for the preservation and development of a modern society. Without limiting the general applicability of the above explanations, issuers that are active in the infrastructure sector include companies that are primarily involved in the planning, construction, provision or operation of (a) basic necessities (utilities) such as water, electricity and electricity distribution, gas, oil, light, heating and waste disposal, (b) transportation facilities, such as roads, airports, railroads, ports, subways, pipelines, canals and waterways, (c) communications and media networks, such as telephones, cellular, cable and broadcasting networks, (d) social and medical infrastructure facilities, such as</p>	<p>The main investment objective of this Subfund is to achieve long-term capital growth, while maintaining an adequate diversification of risks, by investing in a portfolio of equity securities issued by companies active in the infrastructure sector.</p> <p>Without limiting the generality of the term, "infrastructure sector" in this context refers to services, the logistical basis and facilities which are necessary for the preservation and development of a modern society. Without limiting the general applicability of the above explanations, issuers that are active in the infrastructure sector include companies that are primarily involved in the planning, construction, provision or operation of (a) basic necessities (utilities) such as water, electricity and electricity distribution, gas, oil, light, heating and waste disposal, (b) transportation facilities, such as roads, airports, railroads, ports, subways, pipelines, canals and waterways, (c) communications and media networks, such as telephones, cellular, cable and broadcasting networks, (d) social and medical infrastructure</p>

hospitals, old age or nursing homes, prisons, educational and sports facilities, (e) protective infrastructure, such as dams or avalanche protection facilities, as well as companies that primarily offer advisory services related to the infrastructure sector and companies whose main activity is to hold participations in such companies.

To achieve the investment objective, the Subfund's assets may be invested in the following securities:

- a) equities and similar instruments issued by companies worldwide;
- b) debt securities and similar debt instruments (bonds, debt instruments, convertible bonds, bonds with warrants, etc.) issued by private and public-sector borrowers worldwide;
- c) index certificates and index baskets based on investments pursuant to a) and b) above, the value of which is derived from the price of the underlying or from reference interest rates (providers of price information, such as Bloomberg);
- d) other derivative financial instruments based on direct or indirect investments (investments in derivatives via other funds or index-based investments) pursuant to a) and b) above, the value of which is derived from the price of the underlying or from reference interest rates (providers of price information, such as Bloomberg);
- e) structured financial products and investment certificates based on direct or indirect investments (investments in derivatives via other funds or index-based investments) pursuant to a) and b) above, which are traded on a stock exchange or other regulated market open to the public and the value of which is derived from the price of the underlying or from reference interest rates;
- f) up to 10% of the Subfund's net assets may be invested in units of investment funds that meet the requirements of Article 1. e) of the investment restrictions;
- g) money market instruments issued by private or public-sector issuers worldwide and denominated in a freely convertible currency;
- h) call money or time deposits with banks (with maturities not exceeding 12 months).

The Subfund's assets will be predominantly invested worldwide in securities issued by issuers pursuant to the first two paragraphs of this section.

The Subfund may also invest to a limited extent in instruments pursuant to a) to h) above issued by public-sector or private issuers or counterparties worldwide that do not meet the requirements of the first two paragraphs of this section. Investments made indirectly using derivative financial instruments (including index-based investments), structured financial products or other investment funds, must be transparently allocated to the assets pursuant to the two preceding paragraphs.

No more than 25% of the Subfund's assets may be invested in securities whose return represents "savings income" pursuant to Council Directive 2003/48/EC of June 3, 2003 concerning the taxation of savings income.

facilities, such as hospitals, old age or nursing homes, prisons, educational and sports facilities, (e) protective infrastructure, such as dams or avalanche protection facilities, as well as companies that primarily offer advisory services related to the infrastructure sector and companies whose main activity is to hold participations in such companies.

The Subfund may also invest to a limited extent in the following:

- a) equities and similar instruments issued by companies that do not meet the requirements of the two preceding paragraphs;
- b) debt securities (including convertible bonds and bonds with warrants) and similar instruments as well as money market instruments issued worldwide by private or public-sector issuers.

No more than 25% of the Subfund's assets may be invested in securities whose return represents "savings income" pursuant to Council Directive 2003/48/EC of June 3, 2003 concerning the taxation of savings income.

<b>Credit Suisse SICAV (Lux) Equity Silk Road</b>	
to be renamed into « <b>Credit Suisse SICAV (Lux) Equity Asia Consumer</b> »	
<b>Current investment objectives and principles</b>	<b>New investment objectives and principles</b>
<p>The main investment objective of this Subfund is to achieve long-term capital growth, while maintaining an adequate diversification of risks, by investing in a portfolio of selected shares issued by companies with their registered office in or carrying out their business activities mainly in countries on the Silk Road.</p> <p>Countries on the Silk Road, primarily emerging markets, are countries that are undergoing a phase of economic development, but that have not yet reached the stage of a developed country such as the countries of Western Europe, North America or Japan. The Silk Road region covers in particular the countries of Northern Africa and the Middle East (Egypt, Tunisia, Morocco, Israel, Syria, Oman, Bahrain, Kuwait, Jordan, Qatar, the United Arab Emirates, Saudi Arabia), the Balkans (Croatia, Serbia, Bosnia-Herzegovina, Romania, Bulgaria), Central Asia (Georgia, Armenia, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan) and South East Asia (Indonesia, Malaysia, Thailand, Singapore), as well as Turkey, Russia, India and China.</p> <p>To achieve the investment objective, the Subfund's assets are predominantly invested in equities and similar instruments (including ADRs and GDRs) issued by companies with their registered office in or carrying out the bulk of their business activities in countries on the Silk Road, or by holding companies that mainly hold participations in companies in countries on the Silk Road. The equities and similar instruments must be denominated in a freely convertible currency.</p> <p>The Subfund may also invest to a limited extent in the following:</p> <p>a) equities and similar instruments issued by companies that do not meet the requirements of the two preceding paragraphs;</p> <p>b) debt securities (including convertible bonds and bonds with warrants) and similar instruments as well as money market instruments issued worldwide by private or public-sector issuers.</p> <p>Equities must be officially listed on a securities exchange or must be traded on a regulated, normally functioning, recognized market open to the public pursuant to Article 1.1 a-d of the investment restrictions.</p> <p>If Russian domestic shares are bought, these must be listed on the "Russian Trading System Stock Exchange" or the "Moscow Interbank Currency Exchange".</p> <p>No more than 25% of the Subfund's assets may be invested in securities whose return represents "savings income" pursuant to Council Directive 2003/48/EC of June 3, 2003 concerning the taxation of savings income.</p>	<p>The main investment objective of this Subfund is to achieve long-term capital growth, while maintaining an adequate diversification of risks, by investing in a portfolio of equity securities issued by companies providing goods and services to Asian consumers.</p> <p>To achieve the investment objective, the Subfund's assets are predominantly invested in equities and similar instruments (including ADRs and GDRs) issued by companies providing goods and services to Asian consumers and listed in or having their registered office in or carrying out the bulk of their business activities in Asian countries, as well as by the ones mainly holding participations in such companies. The equities and similar instruments must be denominated in a freely convertible currency.</p> <p>Without limiting the scope of the term "Asia Consumer", "Asia Consumer" refers in this context in particular to companies that are mainly active in the development, production, sales or marketing of consumer goods or services dedicated to or in fashion with Asian consumers.</p> <p>The Subfund may also invest to a limited extent in the following:</p> <p>a) equities and similar instruments issued by companies that do not meet the requirements of the two preceding paragraphs;</p> <p>b) debt securities (including convertible bonds and bonds with warrants) and similar instruments as well as money market instruments issued worldwide by private or public-sector issuers.</p> <p>Equities must be officially listed on a securities exchange or must be traded on a regulated, normally functioning, recognized market open to the public pursuant to Article 1.1 a-d of the investment restrictions.</p> <p>If Russian domestic shares are bought, these must be listed on the "Russian Trading System Stock Exchange" or the "Moscow Interbank Currency Exchange".</p> <p>No more than 25% of the Subfund's assets may be invested in securities whose return represents "savings income" pursuant to Council Directive 2003/48/EC of June 3, 2003 concerning the taxation of savings income.</p>

The aforementioned changes will enter into force as of September 3, 2012.

Shareholders of Credit Suisse SICAV (Lux) Infrastructure and Credit Suisse SICAV (Lux) Equity Silk Road who do not agree to the changes to the respective investment objectives and principles of the subfunds concerned have the option of redeeming all or part of their shares free of charge until 3 p.m. CET on September 3, 2012.

The prospectus, the Key Investor Information Document, the wording of the changes, the bylaws and the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich

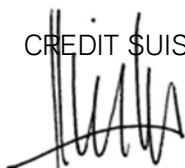
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on August 2, 2012, in the Swiss Official Gazette of Commerce and on [www.swissfunddata.ch](http://www.swissfunddata.ch).

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Stefan Hirter



Gunnar Guggenbühl