

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank and referral clients

July 4, 2012

FundTelegram

Credit Suisse Fund Management S.A., 5, rue Jean Monnet, L-2180 Luxembourg,
R.C. Luxembourg B 72 925

Credit Suisse SICAV (Lux) / Credit Suisse Fund I (Lux) – Suspension of issuance

Dear Sir or Madam

Notice is hereby given to the shareholders of Credit Suisse SICAV (Lux) / Credit Suisse Fund I (Lux) (the "**SICAV**") that due to the technical implementation of the change of the SICAV's management company to Credit Suisse Fund Management S.A. and the change of the SICAV's central administration to Credit Suisse Fund Services (Luxembourg) S.A. (together the "**Changes**"), the board of directors of the SICAV (the "**Board of Directors**") is of the opinion that there will exist unusual circumstances which will make it impracticable towards the shareholders to continue trading in shares of the sub-funds of the SICAV on the date prior to and on the effective date of the Changes. The Board of Directors has therefore decided to suspend the issue, redemption and conversion of shares of the sub-funds of the SICAV on July 5, 2012 and July 6, 2012.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Gunnar Guggenbühl