

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank and referral clients

July 3, 2012

FundTelegram

SICAV II (Lux)

Société Anonyme, 5, rue Jean Monnet, L-2180 Luxembourg, R.C. Luxembourg B107.426

SICAV II (Lux) Credit Suisse TOPS (Euro)

SICAV II (Lux) Credit Suisse Bond Sfr

Dear Sir or Madam

Notice is hereby given to investors in **SICAV II (Lux) Credit Suisse TOPS (Euro)** that the Board of Directors of SICAV II (Lux), an Investment Company with Variable Capital under Luxembourg Law, has decided to change the name of the subfund **SICAV II (Lux) Credit Suisse TOPS (Euro)** into **SICAV II (Lux) Credit Suisse Corporate Short Duration (Euro)** and to amend the investment policy of this subfund in such a way that the Subfund mainly invests in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis) worldwide with a short to medium term while at least two-thirds of its total net assets shall be invested in debt instruments, bonds, notes, similar fixed-interest or floating-rate securities issued by private issuers.

Investors in **SICAV II (Lux) Credit Suisse Bond Sfr** are hereby informed that, as an exception to Chapter 8., Net Asset Value lit. a) of the Prospectus of the Fund, the securities held in the portfolio of this subfund and which are listed on a stock exchange or regularly traded on a stock exchange shall be valued at the bid price. If such a price is not available for a particular trading day, the rules set out in Chapter 8. lit a) of the Prospectus shall apply.

All changes described above shall enter into force effective on 30 July 2012.

Shareholders of SICAV II (Lux) Credit Suisse TOPS (Euro) and of SICAV II (Lux) Credit Suisse Bond Sfr who do not agree with the changes described in the present notification, may redeem their Shares free of charge until 3 p.m. (Central European Time) on 27 July 2012.

The sales prospectus, the simplified prospectus, copies of the bylaws and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on June 27, 2012, on www.swissfunddata.ch and in the Swiss Official Gazette of Commerce.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Gunnar Guggenbühl