

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank and referral clients

March 9, 2012

FundTelegram

Credit Suisse SICAV One (Lux)

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Investment Company with Variable Capital under Luxembourg Law, 5, rue Jean Monnet,
L-2180 Luxembourg, R.C. Luxembourg B 124.019

Credit Suisse SICAV One (Lux) Challenger (Euro)

Credit Suisse SICAV One (Lux) Challenger (Sfr)

Credit Suisse SICAV One (Lux) Defender (Euro)

Credit Suisse SICAV One (Lux) Defender (Sfr)

Credit Suisse SICAV One (Lux) IndexSelection Balanced (Euro)

Credit Suisse SICAV One (Lux) IndexSelection Capital Gains Oriented (Euro)

Credit Suisse SICAV One (Lux) IndexSelection Income Oriented (Euro)

("the Subfunds")

Dear Sir or Madam

Notice is hereby given that the Board of Directors of Credit Suisse SICAV One (Lux), an Investment Company with Variable Capital under Luxembourg Law, has decided to initiate the liquidation process of the above mentioned Subfunds as of 5 March 2012, as the current volume of total net assets of each Subfund no longer allow the Subfunds to be effectively managed. The liquidation process will be completed on 21 March 2012 for the Credit Suisse SICAV One (Lux) Challenger (Euro), Credit Suisse SICAV One (Lux) Challenger (Sfr), Credit Suisse SICAV One (Lux) Defender (Euro) and Credit Suisse SICAV One (Lux) Defender (Sfr) and on 22 March 2012 for Credit Suisse SICAV One (Lux) IndexSelection Balanced (Euro), Credit Suisse SICAV One (Lux) IndexSelection Capital Gains Oriented (Euro) and Credit Suisse SICAV One (Lux) IndexSelection Income Oriented (Euro).

No further shares of the Subfunds may be issued after 15:00 CET on 5 March 2012. However, shares may be redeemed free of charge until 15:00 CET on 19 March 2012. A provision of all outstanding debits and any debits that will occur in relation to these liquidations have been made in the Subfunds.

The net liquidation proceeds in relation to Credit Suisse SICAV One (Lux) Challenger (Euro), Credit Suisse SICAV One (Lux) Challenger (Sfr), Credit Suisse SICAV One (Lux) Defender (Euro) and Credit Suisse SICAV One (Lux) Defender (Sfr) shall be calculated on 21 March 2012 with value date 23 March 2012 and will be published thereafter. The net liquidation proceeds in relation to Credit Suisse SICAV One (Lux) IndexSelection Balanced (Euro), Credit Suisse SICAV One (Lux) IndexSelection Capital Gains Oriented (Euro) and Credit Suisse SICAV One (Lux) IndexSelection Income Oriented (Euro) shall be calculated on 22 March 2012 with value date 26 March 2012 and will be published thereafter.

After closure of the liquidations, the accounts and the books of the above-mentioned Subfunds shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

The sales prospectus, the Key Investor Information Document, the wording of the changes, copies of the bylaws and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on March 5, 2012, on www.swissfunddata.ch and in the Swiss Official Gazette of Commerce.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CRÉDIT SUISSE AG



Stefan Hirter



Gunnar Guggenbühl