

Asset Management
Wholesale Distribution CH/LI, AWRE

To our esteemed bank
and referral clients

March 9, 2012

FundTelegram

Distributions from Real Estate Funds

Dear Sir / Madam

Credit Suisse Funds AG has approved the closing statements of the following Credit Suisse investment funds and agreed the following distributions:

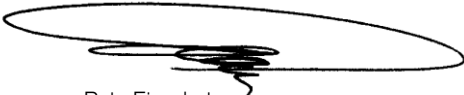
Distributions as per 15.03.2012 (value date), ex-date 12.03.2012

| Name of fund | Security no. | Currency | Cpn. no. | Gross distribution from income | Withholding tax |
|---|--------------|----------|----------|--------------------------------|-----------------|
| Credit Suisse Real Estate Fund LivingPlus | 3106932 | CHF | 6 | 3.10 | free of tax |
| Credit Suisse Real Estate Fund PropertyPlus | 4515984 | CHF | 7 | 4.10 | free of tax |
| Credit Suisse Real Estate Fund Hospitality | 11876805 | CHF | 1 | 0.85 | free of tax |
| Credit Suisse Real Estate Fund Green Property | 10077844 | CHF | 1 | 1.60 | free of tax |


Our client advisors will be happy to answer any questions you may have.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan