

The Directors of the Management Company

Luxembourg, March 8<sup>th</sup>, 2012

**Transfer of Credit Suisse funds and sharing of client data with the Aberdeen Asset Management PLC group (“Aberdeen” or “the Aberdeen Group”)**

Dear Sirs,

We are writing in our capacity as management company of Credit Suisse Equity Fund (Lux) and Credit Suisse Bond Fund (Lux) (“**Management Company**”) to inform you about the merger of Credit Suisse Equity Fund (Lux) Brazil, a sub-fund of Credit Suisse Equity Fund (Lux), and of Credit Suisse Bond Fund (Lux) Brazil, a sub-fund of Credit Suisse Bond Fund (Lux) (the “**Merging Sub-Funds**”) into respectively, Aberdeen Global – Brazil Equity Fund and Aberdeen Global – Brazil Bond Fund, both sub-funds of Aberdeen Global (the “**Receiving Sub-Funds**”) on 15 June 2012 (the “**Merger Date**”) for which the management company is Aberdeen Global Services S.A., part of the Aberdeen Group.

Details of the merger of the Merging Sub-Funds into the respective Receiving Sub-Funds (hereinafter the “**Merger**”) are set out below.

**Description of the Merger**

The Merger has been decided by the Board of Directors of the Management Company by way of a transfer of the respective assets and liabilities of the Merging Sub-Funds into the Receiving Sub-Funds effective as of the Merger Date, in accordance with article 1, (20) a) and the provisions of Chapter 8 of the Law of 17 December 2010 on undertakings for collective investment fund, as follows:

<b>Merging Sub-Funds</b>	<b>Receiving Sub-Funds</b>
Credit Suisse Bond Fund (Lux) Brazil	Aberdeen Global – Brazil Bond Fund
Credit Suisse Equity Fund (Lux) Brazil	Aberdeen Global – Brazil Equity Fund

Appendix 1 provides details of the unit classes in the Receiving Sub-Funds that will be allocated upon transfer of each of the unit classes of the Merging Sub-Funds.

Unitholders appearing on the register of the Merging Sub-Funds will receive formal notification of the proposed Merger from the Management Company or its duly appointed agent.

The Units will be exchanged on Friday 15 June 2012 on the basis of the net asset value per unit of the Merging Sub-Funds calculated on Friday 15 June 2012 and based on the closing prices as of Thursday 14 June 2012 and the initial issue price per share of the Receiving Sub-Funds, subject to any accounting adjustments and corrections deemed necessary. Unitholders should note that the net asset value used for the purposes of the merger factor calculation of the Merging Sub-Funds may differ from the relevant last published net asset value price used for dealing. Shares in the Receiving Sub-Funds will be launched at the final Net Asset Value of the Merging Sub-Funds with a merger ratio of 1:1.

As from the Merger Date, the Merging Sub-Funds shall cease to exist and thereafter, all their units in issue shall be cancelled.

### **Last redemption in the Merging Sub-Funds**

Investors of the Merging Sub-Funds who do not agree to the proposed Merger have the option of redeeming all or part of their units free of charge until 3 p.m. CET on 8 June 2012.

### **Dealing Suspension**

The issue of Units in the Merging Sub-Funds will be suspended with effect as from 6 June 2012. Accordingly, subscription and conversion applications in the Merging Sub-Funds will be accepted up to 3 p.m. CET on 6 June 2012. Unitholders will be able to redeem Units of the Merging Sub-Funds until 3 p.m. CET on June 8 2012, i.e. redemption applications can be submitted up to 3 p.m. CET on 8 June 2012 and will be handled free of charge. Any redemption applications in the Merging Sub-Funds received after 3 p.m. CET on June 8 2012 will not be processed. Any such redemption requests should be submitted in the corresponding Receiving Sub-Funds to Aberdeen Global Services S.A., on or after Monday 18 June 2012.

The Receiving Sub-Funds do not as yet have shares in issue and are being launched as a result of the Merger. Dealing in the Receiving Sub-Funds will commence on Monday 18 June 2012. Unitholders should note that any subscription or conversion applications for shares in the Receiving Sub-Funds received after 3 p.m. CET on Wednesday 6 June 2012 and redemption applications received after 3 p.m. CET on Friday 8 June 2012 should be re-submitted to the Transfer Agent of the Receiving Sub-Funds from Monday 18 June 2012.

### **Change of Management Company, Central Administration and Custodian Bank**

Further to the proposed Merger, Credit Suisse Fund Management S.A., in its capacity as Management Company, Credit Suisse Fund Services (Luxembourg) S.A. appointed as Central Administration and Credit Suisse (Luxembourg) S.A., in its capacity as Custodian Bank, will cease their functions in relation to the Merging Sub-Funds as of the Merger Date.

### **Trailer Fees**

As from the Merger Date the Merging Sub-Funds will not be part of your existing distribution or co-operation agreement with Credit Suisse Funds AG and no trailer fees will be paid by Credit Suisse for holdings in the Merging Sub-Funds.

### **Tax information**

The planned Merger may result in a tax liability for the investors depending on the tax regime applicable in the investors' country of residence, citizenship or domicile. Investors should inform themselves about their own tax situation and we recommend that investors discuss with their own tax advisors.

### **Costs**

All costs of the Asset Transfers will be borne by Credit Suisse AG and Aberdeen, including legal, accounting, custody and other administrative expenses.

Credit Suisse AG and Aberdeen will bear the Swiss Stamp Duty of 0.15 % payable upon issuance of new fund shares on a merger for fund units held by an investor through an account with a Swiss or Liechtenstein securities dealer.

Accordingly, if applicable, the Swiss Stamp Duty of 0.15% of the value of the newly issued Receiving Sub-Fund shares on the Merger will have to be declared and paid by the involved securities dealer directly to the Swiss Federal Tax authorities, but can then be claimed from Credit Suisse AG and Aberdeen. Exact instructions on the payment and the reimbursement forms of the Stamp Duty amounts will be communicated to you with a separate letter. Please contact your relationship manager if you do not receive these instructions and claim forms, but are subject to Swiss Stamp Duty as per Swiss Law.

### **Non authorisation for marketing in certain jurisdictions**

The Receiving Sub-Funds are not approved for public sale in Portugal and the corresponding Merging Sub-Funds will be deregistered in Portugal accordingly before the Merger Date. We invite investors and distributors to take appropriate steps as required.

### **Publication in the newspapers**

A detailed communication on the Merger to unitholders in the Merging Sub-Funds was published in the Luxembourg newspapers on March 1<sup>st</sup>, 2012. This publication highlighted the option for those unitholders in the Merging Sub-Funds who do not agree to the Merger and the related changes to redeem all or part of their units free of charge until 3 p.m. CET on 8 June 2012.

### **Data disclosure**

The present letter is also to inform you that information and data currently maintained and processed by Credit Suisse Fund Services (Luxembourg) S.A. in its capacity as registrar and transfer agent may need to be disclosed to Aberdeen Global Services S.A.. in its capacity as management company of the Receiving Sub-Funds.

Aberdeen Global Services S.A. may in turn share such data with any other company within the Aberdeen Group as well as third party processing, paying or mailing agents as determined by Aberdeen which may be based in countries where privacy laws do not exist or provide less protection than the laws in the EU for the purpose of effecting the migration of the Receiving Sub-Funds to Aberdeen. Aberdeen Global Services S.A. shall ensure that the data will be stored and processed in compliance with the provisions of applicable Luxembourg regulations, in particular the Luxembourg law of 2 August 2002 on data protection, as amended, if necessary.

Affected parties may request from Aberdeen Global Services S.A. access to or the rectification of any data provided.

**You are notified by this letter that such data might be disclosed as from 8 April 2012.** Investors with holdings in any of the Merging Sub-Funds and who do not agree to such disclosure may either redeem their units in the relevant Merging Sub-Funds prior to this date or contact your usual relationship manager to discuss alternative solutions.

### **Further Information**

Information in relation to the Merging Sub-Funds may be obtained on any Banking Day at the registered office of the Management Company and on the Internet at [www.credit-suisse.com](http://www.credit-suisse.com). Information in relation to the Receiving Sub-Funds, including documentation of the Receiving Sub-Funds, may be obtained free of charge from the registered office of Aberdeen Global Services S.A. at 2b, rue Albert Borschette, L-1246 Luxembourg. The Prospectus and Simplified Prospectus of Aberdeen Global can also be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

Luxembourg, March 8<sup>th</sup>, 2012

### **Credit Suisse Fund Management S.A.**

Acting in its capacity as management company of the Merging Sub-Funds

Germain Trichies  
Director

Guy Reiter  
Director

## Appendix 1

Credit Suisse Equity Fund (Lux) Brazil			Aberdeen Global – Brazil Equity Fund		
Unit Class	Minimum holding	Effective Annual Management Charge	Share Class	Minimum holding	Effective Annual Management Charge
Class B (USD) LU0334950135	n/a	1.92%	Class S-2 (USD) LU0743790957	USD 500	1.92%
Class I (USD) LU0334950309	USD 3,000,000	1.00%	Class I-2 (USD) LU0728927129	USD 1,000,000	1.00%
Class N (JPY) LU0334950481	n/a	0.65%	Class N-1 (JPY) LU0747179009	USD 1,000,000	0.65%

Credit Suisse Bond Fund (Lux) Brazil			Aberdeen Global – Brazil Bond Fund		
Unit Class	Minimum holding	Effective Annual Management Charge	Share Class	Minimum holding	Effective Annual Management Charge
Class B (USD) LU0334849683	n/a	1.20%	Class A-2 (USD) LU0728927632	USD 500	1.50%
Class I (USD) LU0334849840	USD 3,000,000	0.70%	Class I-2 (USD) LU0728928283	USD 1,000,000	1.00%
Class N (JPY) LU0334849923	n/a	0.50%	Class N-1 (JPY) LU0747181831	USD 1,000,000	0.50%