

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank
and referral clients

December 16, 2011

FundTelegram

SICAV II (Lux)

Investment Company with Variable Capital under Luxembourg Law, 5, rue Jean Monnet,
L-2180 Luxembourg, R.C.S. Luxembourg B107426 (the "Company")

SICAV II (Lux)

Dear Sir/Madam

The Board of Directors of the Company SICAV II (Lux) has decided:

1. To apply Single Swing Pricing, i.e. the Net Asset Value per Share Class may be adjusted upwards or downwards by a maximum percentage ("swing factor") indicated in the prospectus, in the event of a net surplus of subscription or redemption applications on a particular Valuation Day, subject to the relevant Shareholders' approval to amend the Articles of incorporation. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day. The Single Swing Pricing shall be introduced as of January 1, 2012 for the Subfunds SICAV II (Lux) Credit Suisse Bond Sfr, SICAV II (Lux) Credit Suisse Global Convertibles, SICAV II (Lux) Credit Suisse Inflation Linked Bonds (Euro), SICAV II (Lux) Credit Suisse Money Market Sfr und SICAV II (Lux) Credit Suisse TOPS (Euro).
2. The minimum initial investment and holding amount of the Share Classes I and S shall amount to 3,000,000 in the corresponding currency.
3. The following new Share Class will be implemented: "T".
4. The minimum initial investment and holding amount of the Share Class P shall amount to 200,000 in the corresponding currency.
5. The minimum initial investment and holding amount of the Share Class M shall amount to 25,000,000 in the corresponding currency.

Shareholders of the Subfunds, who do not agree with the amendments, may redeem their Shares free of charge until 3 p.m. (Central European Time) on 30 December 2011.

The sales prospectus, the simplified prospectus, a copy of the bylaws and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on December 2, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

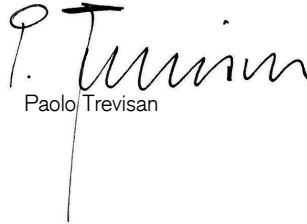
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan