

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank
and referral clients

December 16, 2011

FundTelegram

CREDIT SUISSE FUND MANAGEMENT S.A.

société anonyme, 5, rue Jean Monnet, L-2180 Luxembourg, R.C. Luxembourg B 72 925

Credit Suisse Fund (Lux) Credit Suisse Portfolio Fund (Lux)

Dear Sir/Madam

This is in reference to the last publication of Credit Suisse Fund (Lux), dated September 27, 2011, and Credit Suisse Portfolio Fund (Lux), dated June 29, 2011, regarding among other things the binding language for fund documentation. For investors in Switzerland, the German version of fund documentation remains binding for the legal relationship between the collective investment scheme and investors.

Notice to Unitholders of **Credit Suisse Fund (Lux) Global Responsible Equities, Credit Suisse Fund (Lux) Total Return Global BRIC-Exposure (Euro) and Credit Suisse Fund (Lux) Total Return Global Long/Short Exposure (Euro)**

Notice to Unitholders of **Credit Suisse Portfolio Fund (Lux)**

The Unitholders of the above mentioned funds (hereinafter the "Funds") are hereby informed that Credit Suisse Fund Management S.A., acting in its capacity as Management Company of Credit Suisse Portfolio Fund (Lux) and of Credit Suisse Fund (Lux), respectively, has decided by board resolution dated 25 November 2011 to introduce the Single Swing Pricing as described in the latest version Prospectus of the Funds for each of the above mentioned Funds effective as of January 1, 2012.

Unitholders of the Funds shall note that the Net Asset Value per Unit Class for each relevant Fund will be increased by up to a maximum of 2% per Unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day (as defined in the respective Prospectus of the Funds). The exact adjustment percentage (swing factor) will be determined

by the Management Company based on the effective market conditions. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day.

The Net Asset Value of the Units in the relevant Funds will be adjusted on every Valuation Day on a net deal basis, regardless of the size of the net capital flow (i.e. it will not be required to exceed a pre-defined threshold of net capital flows to adjust the Net Asset Value).

Unitholders of the relevant Funds, who do not agree with the above mentioned application of the Single Swing Pricing, may redeem their Units free of charge until 3 p.m. (Central European Time) on 30 December 2011.

The sales prospectus, the Key Investor Information Document, a copy of the management regulations, the wording of the changes and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland and any bank of the Credit Suisse Group AG in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on November 30, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

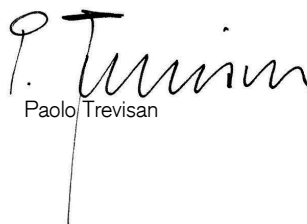
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan