

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank
and referral clients

October 13, 2011

FundTelegram

CREDIT SUISSE FUND MANAGEMENT S.A.

société anonyme, 5, rue Jean Monnet, L-2180 Luxembourg, R.C.S. Luxembourg B 72 925

Credit Suisse Fund (Lux)

Dear Sir/Madam

The aforementioned Management Company has decided by board resolution dated 23 September 2011, with the agreement of Credit Suisse (Luxembourg) S.A. in its capacity as Custodian Bank, to revise and restate the Management Regulations and Prospectus of Credit Suisse Fund (Lux) ("Fund") in the course of adapting the Fund to the provisions of part I of the Law of the Grand Duchy of Luxembourg of 17 December 2010 on undertakings for collective investment ("the Law").

In addition to the formal and mandatory legal amendments, the Management Regulations and Prospectus include in particular the following material amendments for the Unitholders:

1. The binding language for the Management Regulations and Prospectus will in future be English instead of German.
2. The minimum initial investment and holding amount of the Unit Classes G, I, Y, S denominated in CHF, USD, EUR and GBP has been decreased from 5,000,000 to 3,000,000.
3. The Management Company may from now on also compulsorily redeem all Units held by a Unitholder in any circumstances in which the Management Company determines that such compulsory redemption would avoid material legal, regulatory, pecuniary, tax, economic, proprietary, administrative or other disadvantages to the Fund.
4. The Net Asset Value of the Units shall from now on be determined by the Management Company only on full bank business days in Luxembourg.
5. In order to protect existing Unitholders, the Management Company decided to apply single swing pricing, i.e. to adjust the Net Asset Value of the Unit Classes in all Subfunds in accordance with the provisions specified in the Prospectus. The effective date for introducing the Net Asset Value adjustment mechanism for the Subfunds, which do not already apply single swing pricing, will be determined by the Management Company at a later date and will be published in accordance with

Chapter 13, "Information for Unitholders" of the Prospectus.

For the Subfunds Credit Suisse Fund (Lux) Fixed Maturity 2013 EUR and Credit Suisse Fund (Lux) Fixed Maturity 2015 EUR the following wording has been added: "Under exceptional circumstances the Management Company may, in the interest of Unitholders, decide to increase the maximum swing factor indicated above. In such case the Management Company would inform the investors in accordance with Chapter 13, "Information for Unitholders".

6. The Fund will from now on also bear fees incurred for collateral management in relation to derivative transactions.
7. In case of liquidation of the Fund or a Subfund, the Management Company may, in the interest of Unitholders, proceed with a redemption in kind (after deduction of liquidation costs) to Unitholders.
8. The provisions related to the merger of the Fund and Subfunds have been adapted to the provisions of the Law.
9. Cross-investments between Subfunds of the Fund are allowed and form part of the investment policy of the Subfunds.
10. The following new unit classes have been issued: "H," "U," and "W."
11. Investment restrictions and risk disclosures have generally been revised, particularly the risk disclosures for the "Credit Suisse Fund (Lux) Money Market Sfr," "Credit Suisse Fund (Lux) Money Market EUR," and "Credit Suisse Fund (Lux) Money Market USD" subfunds.
12. Amendments of the Management Regulations will come into force on the day of signature of the Management Regulations and not anymore on the day of publication of a note of deposit in the "Mémorial, Recueil des Sociétés et Associations".

The amendments made to the Prospectus will enter into force on 24 October 2011. The amendments to the Management Regulations will enter into force on the day of publication of a note of deposit in the "Mémorial, Recueil des Sociétés et Associations".

Unitholders of the Subfunds, who do not agree with the amendments, may redeem their Units free of charge until 3 p.m. (Central European Time) on 24 October 2011.

The sales prospectus, the simplified prospectus, a copy of the management regulations, the wording of the changes, and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.

Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on September 27, 2011, in the Swiss Official Gazette of Commerce and on www.swissfunddata.ch.

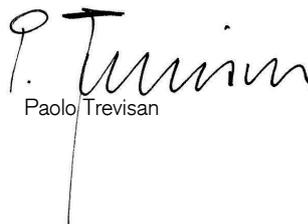
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan