

Asset Management
Wholesale Distribution CH/LI, AWRE

To our valued bank and referral clients

October 10, 2011

FundTelegram

SICAV II (Lux) Credit Suisse High Yield Bonds US\$ (“the Subfund”)

SICAV II (Lux)

Investment Company with Variable Capital under Luxembourg Law, 5, rue Jean Monnet,
L-2180 Luxembourg, R.C. Luxembourg B 107.426

Dear Sir or Madam

Notice is hereby given that the Board of Directors of SICAV II (Lux), an Investment Company with Variable Capital under Luxembourg Law, has decided to initiate the liquidation process of the above mentioned Subfund as of 3 October 2011 as its current volume of total net assets does not allow any longer the Subfund to be effectively managed.

No further shares of the Subfund are being issued or redeemed after 15:00 CET on 3 October 2011.

A provision of all outstanding debits and any debits that will occur in relation to the liquidation have been made in the Subfund.

The net liquidation proceeds shall be calculated on 26 October 2011 with value date 28 October 2011 and will be published thereafter.

After closure of the liquidations, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A. during a period of five years.

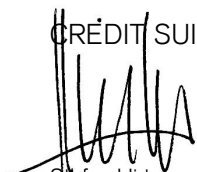
The sales prospectus, the simplified prospectus, copies of the bylaws and copies of the latest semi-annual and annual report are available free of charge from the representative in Switzerland.


Representative in Switzerland: Credit Suisse Funds AG, Zurich
Paying Agent in Switzerland: Credit Suisse AG, Zurich

The original text in German was published on October 7, 2011, on www.swissfunddata.ch and in the Swiss Official Gazette of Commerce.

If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CRÉDIT SUISSE AG

Stefan Hirter


Paolo Trevisan

Affected subfunds:

Name	Class	Sec. number	ISIN
SICAV II (Lux) Credit Suisse High Yield Bonds US\$	R CHF	3457790	LU0325013976