

Asset Management
 Retail Distribution CH/LI, AWRE

To our esteemed bank
 and referral clients

August 30, 2011

FundTelegram

Changes to Management Fees

Dear Sir or Madam

It was decided to temporarily reduce the management fees for the funds listed below. The new fees will apply as of September 1, 2011.

Changes to Management Fees as of September 1, 2011

Security no.	Name of fund	Unit class	Previous rate	New rate as of 01.09.2011
10948649	Credit Suisse Fund (Lux) Bond Short Maturity EUR	A	0.45%	0.40%
10948813	Credit Suisse Fund (Lux) Bond Short Maturity EUR	B	0.45%	0.40%
11546587	Credit Suisse Fund (Lux) Bond Short Maturity EUR	R CZK	0.45%	0.40%
11546591	Credit Suisse Fund (Lux) Bond Short Maturity EUR	R HUF	0.45%	0.40%
11546600	Credit Suisse Fund (Lux) Bond Short Maturity EUR	R PLN	0.45%	0.40%
10949399	Credit Suisse Fund (Lux) Bond Short Maturity USD	A	0.45%	0.40%
10949403	Credit Suisse Fund (Lux) Bond Short Maturity USD	B	0.45%	0.40%

The sales prospectus is published on the internet and can be downloaded over the [Fund List](#). It can also be obtained free of charge from any Credit Suisse AG bank in Switzerland.

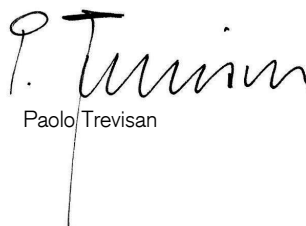
If you have any questions, please do not hesitate to contact our client advisors.

Yours sincerely

CREDIT SUISSE AG



Reto Eisenhut



Paolo Trevisan