

Structured Products

Opportunities in the Secondary Market

We would like to present you an overview of current opportunities in the secondary market. This document contains products on equities or indices with either a high yield to maturity or recently launched products with attractive offer prices. The effective product selection is based on the criteria specified below.

The products are listed at the SIX Structured Products Exchange and traded during the official market hours. For a full list of products in the secondary market or to find out more about specific products please refer to our **Derivative Website** or directly to **SIX Structured Products**.



Product in Focus¹

Coupon p.a.	Product Name	CCY	Maturity	Valor	Distance to Barrier	Indicative Offer Price	Yield to Maturity p.a.
3.00%	BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®] , Nikkei 225	CHF	19.02.2019	24 874 669	49.53%	96.36%	4.50%

¹Worst-performing underlying

Comment: Index investment in CHF | Distance to barrier almost 50% | Yield to maturity of currently 4.50% p.a.

Products with Attractive Yield to Maturity¹

Coupon p.a.	Product Name	Maturity	Valor	Distance to Barrier	Indicative Offer Price	Yield to Maturity p.a.
in CHF						
8.00%	Callable BRC Swiss Life, AXA*, Zurich	07.06.2017	31 883 811	30.65%	95.07%	15.40%**
11.50%	Callable BRC Credit Suisse*, UBS	18.03.2017	30 012 970	35.37%	98.83%	13.98%**
6.00%	Callable BRC Nestlé, Roche*, Novartis	01.06.2018	31 883 799	29.39%	96.88%	7.83%**
3.65%	BRC Nestlé, Roche, Novartis*	12.01.2018	20 214 940	29.14%	94.87%	7.69%
3.50%	Autocallable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®]	05.05.2017	24 874 788	28.06%	97.68%	7.29%**
2.80%	BRC SMI [®] , EURO STOXX 50 [®] , S&P 500 [®] , Nikkei 225*	18.06.2019	24 874 817	45.75%	92.78%	5.52%
in EUR						
7.25%	Callable BRC AXA*, Allianz, Munich Re	27.07.2017	30 012 889	33.06%	93.89%	15.12%**
7.00%	Callable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®] , Nikkei 225	18.08.2017	24 874 666	28.02%	96.40%	11.25%**
4.50%	Autocallable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®]	29.05.2017	24 874 825	28.58%	97.89%	7.67%**
6.25%	Callable BRC Carlsberg*, Diageo, Heineken	22.02.2018	33 162 676	27.15%	98.08%	7.57%**
4.50%	Callable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®]	03.08.2018	24 874 916	42.35%	96.37%	6.44%**
3.50%	BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®] , Nikkei 225	19.02.2019	24 439 862	49.53%	96.66%	4.85%
in USD						
14.50%	Callable BRC Tesla Motors	06.04.2017	30 013 003	41.01%	99.14%	16.29%**
7.60%	Callable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®] , Nikkei 225	18.08.2017	24 874 665	28.02%	95.78%	12.64%**
9.25%	Callable BRC Royal Dutch Shell*, Total	07.08.2017	31 883 763	38.46%	98.65%	10.85%**
5.25%	Autocallable BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®]	30.05.2017	24 874 824	28.58%	97.54%	8.99%**
7.00%	Callable BRC Coca-Cola, PepsiCo, Mondelez*	13.09.2017	31 883 823	38.36%	98.42%	8.55%**
4.80%	BRC SMI [®] , EURO STOXX 50 ^{®*} , S&P 500 [®] , Nikkei 225	19.02.2019	24 874 668	49.53%	96.04%	6.37%

¹Worst-performing underlying | **Product with early redemption possibility (Callable/Autocallable)

Criteria: Distance to barrier more than 25% | No barrier touch | Time to maturity more than 6 months

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The products listed in this paper are not based on a consideration of your personal circumstances. For further information and advice please contact your relationship manager.

Important Notices

Yield to Maturity p.a.

The indicated yield to maturity per annum may only be reached if during the lifetime of the product no barrier will be touched. Therefore the figure is also known as the sideways yield per annum, i.e. the calculation is based on the assumption of a sideways to slightly positive performance of the underlyings. An early redemption may decrease the indicated yield to maturity per annum.

Key Benefits

Barrier Reverse Convertibles pay a fixed coupon. As long as no barrier has been touched during its lifetime the product will be redeemed at 100% of the denomination plus accrued Coupon.

Key Risks

The return on these products is limited. Under certain circumstances a direct investment in the underlying might produce a higher return. In case of a barrier knock the invested capital may be converted into the worst-performing underlying (in case of a physical delivery) resp. the redemption amount will be reduced by 1% for each percentage point the worst-performing underlying closes below its initial level (in case of cash settlement). In this case, the invested capital may be subject to a loss.

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¹ The respective values are indicative as of the publication date (Source: SIX Structured Products Exchange).

² We would like to draw your attention to the fact that telephone calls to our lines are recorded. When we receive your call, we assume that you accept this business practice.

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