

## Requirements in derivatives trading by counterparty (CP)

	Financial CP	Small Financial CP	Non-financial CP above threshold	Non-financial CP below threshold
Clearing	Yes	No	Yes	No
Reporting	Yes	Yes	Yes	Yes
Risk Mitigation operational risk	Yes	Yes	Yes	Yes
Risk Mitigation valuation open contracts	Yes	No	Yes	No
Risk Mitigation exchange of collateral	Yes	Yes	Yes	No
Mandatory platform trading	Yes	No	Yes	No