

Data Privacy Statement

Duties of disclosure upon collection of personal data from the data subject in accordance with the Data Protection Legislation.

Data privacy is important – please read the statement below.

CREDIT SUISSE (UK) LIMITED has issued this Privacy Statement in light of the enactment of the Data Protection Legislation.

We therefore kindly ask you to familiarise yourself with the Data Protection Information found below.

With the following information, we would like to give you an overview of how we will collect and process your data and of your rights according to data privacy laws. The details on what data will be processed and which method will be used depend significantly on the services applied for or agreed upon.

“Data Protection Legislation” means any law and/or regulation (including guidance and codes of practice issued by authorized data protection regulators) in the UK and/or EU which is applicable to the processing of your personal data by us, and which shall include, but is not limited to the EU General Data Protection Regulation (2016/679) (“GDPR”), all relevant EU member states' national legislation amending and/or supplementing the GDPR and the UK data protection law including but not limited to the UK Data Protection Act 2018 and (subject to entering into effect) the UK Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2019 (all as may be amended, extended, consolidated or re-enacted from time to time).

1. Who Is Responsible For Data Processing & How Can I Contact Them?

The legal entity responsible is:
Credit Suisse (UK) Limited
Five Cabot Square
London E14 4QR

You can reach our privacy officer at:
Credit Suisse Group Data Protection
Officer
Five Canada Square
London E14 5AQ
United Kingdom

Phone:
+44 20 7888 8888

E-mail:
uk.data-protection@credit-suisse.com

2. What Sources & Data Do We Use?

We process personal data that we obtain from our clients in the context of our business relationship. We also process - insofar as necessary to provide our services - personal data that we obtain with permission from publicly accessible sources (e.g. HM Land Registry, Companies House, press, internet) or that is legitimately transferred to us by other companies in the Credit Suisse group or from other third parties (e.g. a credit ratings agency).

In order to facilitate, enable and/or maintain our business relationship, we collect and otherwise process personal data relating to clients and any other person(s) involved in the business relationship, as the case may be, such as authorised representative(s), person(s) holding a power of attorney and beneficial owners, if different from the client, each an "Affected Person".

Relevant personal data is the personal information of a client or Affected Person (e.g. name, address and other contact details, date and place of birth, and nationality), identification data and authentication data (e.g. sample signature). Furthermore, this can also be order data (e.g. payment instructions), data from the fulfillment of our contractual obligations (e.g. data in payment transactions),

information about a client's or an Affected Person's financial situation (e.g. creditworthiness data, scoring/rating data, origin of assets, source of wealth), marketing and sales data, documentation data (e.g. file notes or meeting minutes from a consultation), and other data similar to the categories mentioned.

3. What Do We Process Your Data for (Purpose of Processing) & On What Legal Basis?

We process personal data in accordance with the Data Protection Legislation.

a. For fulfillment of contractual obligations

Data is processed in order to provide banking and financial services in accordance with our legal agreements with our clients or to carry out pre-contractual measures that occur as part of a request from an interested party.

The purposes of data processing are primarily in compliance with the specific product or service (e.g. bank account, credit, securities) and can include needs assessments, advice, discretionary management, asset management and support, as well as carrying out transactions.

You can find other details about the purposes of data processing in the Credit Suisse (UK) Limited Private Banking Terms of Business and related legal documentation.

b. In the context of balancing interests

Where required, we process your data beyond the actual fulfillment of the contract for the purposes of the legitimate interests pursued by us or a third party. Examples:

- Consulting with credit rating agencies to investigate creditworthiness and credit risks.
- Reviewing and optimising procedures for needs assessment for the purpose of direct client discussions.
- Marketing or market and opinion research, unless you have objected to the use of your data.

- Obtaining personal data from publicly available sources for client acquisition purposes.
- Measures for business management and further development of services and products.
- Risk control in Credit Suisse.
- Asserting legal claims and a defense in legal disputes.
- Guarantee of Credit Suisse Group's IT security and IT operation.
- Prevention and investigation of crimes.
- Video surveillance and measures to protect the rights of an owner of premises to keep out trespassers and to provide site security (e.g. access controls).

c. As a result of your consent

As long as you have granted us consent to process your personal data for certain purposes (e.g. analysis of trading activities for marketing purposes), this processing is legal on the basis of your consent. Consent given can be withdrawn at any time.

Withdrawal of consent does not affect the legality of data processed prior to withdrawal.

d. Due to statutory provisions or in the public interest

As a financial services firm, Credit Suisse is subject to various legal obligations (e.g. the Money Laundering Regulations, the Financial Services and Markets Act 2000, MIFID and any tax laws). The purposes of processing include assessment of creditworthiness, identity and age checks, fraud and money laundering prevention, fulfilling control and reporting obligations under financial regulation, and measuring and managing risks within the Credit Suisse group. We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority for the conduct of investment business in the United Kingdom, with firm reference number 124269.

4. Who Receives My Data & Confidentiality Requirements?

We are under a duty of confidentiality to our clients and to prospective clients and are obliged to maintain confidentiality regarding all client-related matters and assessments of which we acquire knowledge (banking confidentiality pursuant to Credit Suisse (UK) Limited Private Banking Terms of Business).

The following paragraphs set out details on where we transfer client personal data to and the purpose for any such transfer.

a. The Credit Suisse Group

We will share your personal data with other entities in the Credit Suisse group where required to fulfill our contractual and legal obligations, including outside of the UK and European Union. We will transfer your personal data in connection with any services offered by any other member of the Credit Suisse group or for risk control due to statutory or regulatory obligation. We may also pass on information about you to any other members of the Credit Suisse group in connection with any services which we think you may be interested in.

b. External recipients of data

We will transfer personal data about you in the course of conducting our usual business, or if legal, regulatory or market practice requirements demand it to the following external recipients, or if you have given your consent (e.g. to process a financial transaction you have ordered us to fulfill) for the following purposes:

- To public entities and institutions (e.g. financial authorities such as the Bank of England, Prudential Regulation Authority, Financial Conduct Authority, and law enforcement agencies) either upon providing a legal or regulatory request or as part of our legislative and regulatory reporting requirements.
- To other credit and financial service institutions or comparable institutions in order to carry out a business relationship with you (depending on the contract, e.g. correspondent banks, custodian banks, brokers, stock exchanges, credit rating agencies).

- To third parties (for example correspondent banks, brokers, exchanges, trade repositories, processing units and third-party custodians, issuers, authorities, and their representatives) for the purpose of ensuring that we can meet the requirements of applicable law, contractual provisions, market practices and compliance standards in connection with transactions you enter into and the services that we provide you with.
- To a natural or legal person, public authority, agency or body for which you have given us your consent to transfer personal data to or for which you have released us from banking confidentiality.

c. To service providers and agents

We will transfer your personal data to service providers and agents appointed by us for the purposes given, subject to maintaining banking confidentiality. These are companies in the categories of banking services, IT services, logistics, printing services, telecommunications, collection, advice and consulting, and sales and marketing.

Credit Suisse (UK) Limited will implement appropriate organisational and technical safeguards to protect the personal data for which it acts as data controller at all times.

5. Will Data Be Transferred to a Third Country or an International Organisation?

Data transfers to legal entities in states outside the UK, European Union and states with Data Protection Legislation deemed adequate or equivalent by the European Commission (together known as "third countries") takes place so long as:

- It is necessary for the purpose of carrying out your orders (e.g. payment and securities orders).
- It is required by law (e.g. reporting obligations under financial regulation).
- To fulfil our legitimate interests (as described in section 3).
- Or you have granted us your consent.

For the avoidance of doubt, but without limitation, any such disclosure may include the transfer of data for the purpose of warehousing appropriate information within a single jurisdiction in order to co-ordinate the services of the Credit Suisse Group.

You understand that the Data Protection Legislation outside the UK or European Union may not give you as much protection as the Data Protection Legislation inside the UK or European Union.

Please contact our privacy officer if you would like to request to see a copy of the specific safeguards applied to the export of your information.

6. For How Long Will My Data Be Stored?

We will process and store your personal data for as long as it is necessary in order to fulfill our contractual, regulatory and statutory obligations.

We will assess and respond to requests to delete data. We will delete data provided that the data is no longer required in order to fulfill contractual, regulatory or statutory obligations, or the fulfillment of any obligations to preserve records according to commercial and tax law.

We will normally retain your records for a minimum of ten years to comply with regulatory and contractual requirements unless there is a particular reason to hold the records for longer, including legal hold¹ requirements, which require us to keep records for an undefined period of time.

¹ A legal hold is a process that an organisation uses to preserve all forms of relevant information when litigation is reasonably anticipated.

7. What data privacy rights do I have?

Every data subject has in relation to their personal data:

- The right of access.
- The right to rectification.
- The right to erasure.
- The right to restrict processing.
- The right to object.
- The right to data portability.
- The right to object to data processing for direct marketing purposes. In individual cases, we process your personal data in order to conduct direct marketing. You have the right to object to the processing of your personal data for the purpose of this type of marketing at any time. This also applies to profiling, insofar as it is in direct connection with such direct marketing. If you object to processing for the purpose of direct marketing, we will no longer process your personal data for this purpose.
- Individual right of objection on grounds relating to your particular situation. You shall have the right of objection to processing of your personal data at any time. If you submit an objection, we will no longer process your personal data unless we can give evidence of mandatory, legitimate reasons for processing, which outweigh your interests, rights, and freedoms, or processing serves the enforcement, exercise, or defense of interests. Please note, that in such cases we will not be able to provide services and maintain a business relationship.

Any requests in relation to exercising your data privacy rights do not need to be made in a particular form however, it should be addressed to:

Credit Suisse Group Data Protection Officer
Five Canada Square
London E14 5AQ
United Kingdom

Phone:
+44 20 7888 8888

E-mail:
uk.data-protection@credit-suisse.com

If applicable, you also have a right to make a complaint to the Information Commissioner.

8. Am I Obligated to Provide Data?

In the context of our relationship, you must provide all personal data that is required for accepting and carrying out a business relationship and fulfilling the accompanying contractual obligations or that we are legally obliged to collect. Without this data, we are, in principle, not in a position to enter into a legal agreement with you to provide banking and financial services.

In particular, anti-money laundering regulations require us to identify you on the basis of your identification documents before establishing a business relationship and to collect and put on record name, place and date of birth, nationality, address and identification details for this purpose.

In order for us to be able to comply with these statutory obligations, you must provide us with the necessary information and documents in accordance with money laundering regulations, and to immediately disclose any changes over the course of our relationship. If you do not provide us with the necessary information and documents, we cannot enter into or continue the business relationship you require.

9. To What Extent Is There Automated Decision Making?

In establishing and carrying out a business relationship, we generally do not use any fully automated decision-making. If we use this procedure in individual cases, we will inform you of this separately, provided this is a legal requirement.

10. Will Profiling Take Place?

We process some of your data automatically, with the goal of assessing certain personal aspects (profiling). For example we use profiling in the following ways:

- Due to legal and regulatory requirements, we are required to combat money laundering, terrorism financing, fraud, assess risk and offences that pose a danger to assets.
- Data assessments (including on payment transactions) are also carried out for this purpose. At the same time, these measures also serve to protect you.
- We use assessment tools in order to be able to specifically notify you and advise you regarding products. These allow communications and marketing to be tailored as needed, including market and opinion research.

11. Do You Collect Biometric Data?

Biometric data is classified as sensitive personal data. Therefore your explicit consent will be required in a separate process to use your Touch ID or other biometric identification to access certain applications.