

Generic Information about Costs and Charges for Transactions in Financial Instruments and Investment Services

This cost and charges information¹ provides an estimate of all costs associated with different financial instrument classes and investment services offered by Credit Suisse (Luxembourg) S.A. (hereafter “the Bank”). The descriptions are illustrated by examples demonstrating the impact of the costs on financial transactions. This document is intended to help you take informed investment decisions. Should you nonetheless have any questions, your Relationship Manager will be at your disposal for any clarification needed. Please note that in the event you have an advisory agreement or portfolio management mandate with the Bank, the costs you will incur will be different from those set out in this document; in these cases a specific cost disclosure will be shared with you.

A. Cost categories

The total cost of investing in financial instruments can be divided into two categories:

Service costs

All costs and charges that the Bank or other third parties may charge for the investment service provided. These costs include for example transaction fees and custody fees and can be further categorized as follows:

Cost categories	Definition	Example of SERVICE COSTS
On-going costs	All on-going costs and charges for the investment service(s) provided to you	Management fees, advisory fees, custody fees
Transaction costs	All costs and charges that are related to transactions performed by the Bank when providing an investment service to you	Stock market charges, brokerage fees, mark ups, stamp duty, transaction tax and foreign exchange margin

Further details regarding the costs charged by the Bank can be found in the Bank's “Table of fees and commissions” unless they have been individually agreed with you.

Financial instrument costs

All costs and charges associated with the manufacturing, the issuance and managing of the financial instruments. These costs are charged by the manufacturer and are usually included in the value of the financial instrument. Financial instruments costs include management fees and distribution fees and can be further categorized as follows:

Cost categories	Definition	Example of FINANCIAL INSTRUMENT COSTS
One-off costs	Costs and charges paid at the beginning or at the end of the investment to the issuer of the financial instrument	Front-loaded management fee, structuring fee, distribution fee
On-going costs	All on-going costs and charges related to the management of the product that are deducted from the value of the financial instrument	Management fees, placement fee, swap fees, securities lending costs and taxes, financing costs
Transaction costs	All costs and charges that are incurred as a result of the buy or sell of the investment	Brokerage fee, entry- and exit- charges paid by the fund, mark ups embedded in the transaction price, stamp duty, transaction tax and foreign exchange margin, stock market charges
Incidental costs		Performance fee

The UCITS Key Investor Information Document (KIID) and the PRIIPs Key Information Document (KID) provide all the product costs of, in particular, units of investment funds, structured products, derivatives and convertible bonds.

In case you would like to invest in bonds or equities you may possibly be asked to pay a stamp duty or transaction tax for the order execution. Please note that the amount of such stamp duty or transaction tax varies from country to country.

In case you would like to invest in equities, options and futures a broker fee will be part of the transaction fee you will have to pay.

The examples described in section D do not consider stamp duty or transaction tax and broker fees.

¹ You can always find an updated version of this document on the Bank website (Link: <https://www.credit-suisse.com/lu/en/private-banking.html>)

B. Inducements

For the purposes of this cost disclosure, inducements are payments that the Bank receives from third parties such as other legal entities of the Credit Suisse Group or product manufacturers outside the Credit Suisse Group, in connection with the distribution of their investment products.

Inducements are normally measured as a percentage of the total investment volume held by the Bank or by the customer in a product, while the exact amount might vary depending on the product and the product manufacturer. The products that result in inducements being paid to the Bank are investment fund units and structured products.

Product class	Product category	Bandwidth of the Inducements (in % of the investment volume on an annual basis)
Investments fund units	Money market funds	0 up to 1.0%
	Bond funds and real estate funds	0 up to 1.6%
	Other investment funds	0 up to 2.0%
Structured products	Money market investments	0 up to 1.5%
	Bond investments	0 up to 1.5%
	Mixed investments	0 up to 1.5%
	Alternative investments	0 up to 1.7%
	Equity investments	0 up to 2.5%

How are inducements calculated?

For investment funds the Bank receives regular payments. The calculation is the following:

Maximum inducement per client = max % of bandwidth * Client's investment volume

For the structured products the Bank receives inducements in form of regular payment and/or a reimbursement of part of the issue price or a discount on the issue price.

Example

If you invest in 1,000 units of a money market fund for a total amount of EUR 100,000 (i.e. at a NAV of 100) the maximum inducement amount the Bank could receive is:

$$1.0\% * \text{EUR } 100,000 = \text{EUR } 1,000$$

C. Cost illustration

Below you can find the cost structure of the main classes of financial instruments. The service costs applied to the classes of financial instruments are based on the Bank's "Table of fees and commissions" and are calculated for different investment amounts.

The life of the investment can be divided into three important time events:

- Time of Purchase (ToP): point in time when the financial instrument is purchased
- Holding Period (HP): period during which the financial instrument is held in your portfolio (in the following examples it is assumed to be one year)
- Time of Sale/Maturity (ToS): point in time when the financial instrument is sold

The custody fees are not charged per transaction, but are calculated monthly and charged bi-annually on the basis of the assets under management. The higher the amount of assets under management the lower the custody fee percentage. The examples provided in Section D are based only on the invested amount (without any additional assets under management). Please see below a breakdown of custody fees by amount of assets under management:

Up to EUR 300,000	Above EUR 300,000	Above EUR 600,000	from EUR 2,500,000	Minimum
0.35%	0.30%	0.25%	0.20%	EUR 250 p.a.

Please note that for structured products and investment funds the financial costs might vary significantly depending on the underlying/investment fund and the amount invested. Please refer to the KID/KIID and the transaction by transaction cost sheet for a detailed explanation of costs.

If you are classified by the Bank as a private client, you will receive the cost sheet and the KID/KIID on a transaction by transaction basis. If you are classified as a professional client you will not receive a KID, but you can request such cost sheet from your relationship manager.

The Funds used in the examples are part of Credit Suisse Fund Lab (<https://amfunds.credit-suisse.com/ch/en/retail/fund/search>). The costs that you might incur if you invest in other funds could be different.

D. Cost disclosure by asset class

1 Liquidity and similar investments

Finer

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	750.00	1.00%	–	0.00%	750.00	1.00%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

FX options

Aggregated costs and impact on return of investment if you invest in EUR 1,000,000 nominal amount:

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	100.00	0.01%	–	0.00%	100.00	0.01%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

2 Bonds

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	450.00	0.60%	–	0.00%	–	0.00%	450.00	0.60%
HP	262.50	0.35%	–	0.00%	–	0.00%	262.50	0.35%
ToS	450.00	0.60%	–	0.00%	–	0.00%	450.00	0.60%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	787.50	0.45%	–	0.00%	–	0.00%	787.50	0.45%
HP	612.50	0.35%	–	0.00%	–	0.00%	612.50	0.35%
ToS	787.50	0.45%	–	0.00%	–	0.00%	787.50	0.45%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%
HP	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%
ToS	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%

3 Equities and related rights

Aggregated costs and impact on return of investment if you invest:

EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	750.00	1.00%	–	0.00%	–	0.00%	750.00	1.00%
HP	262.50	0.35%	–	0.00%	–	0.00%	262.50	0.35%
ToS	750.00	1.00%	–	0.00%	–	0.00%	750.00	1.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%
HP	612.50	0.35%	–	0.00%	–	0.00%	612.50	0.35%
ToS	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,750.00	0.50%	–	0.00%	–	0.00%	1,750.00	0.50%
HP	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%
ToS	1,750.00	0.50%	–	0.00%	–	0.00%	1,750.00	0.50%

4 ETFs

ETFs are traded as equity product however the financial instrument costs are similar to Bond Investment Fund for ETFs Bond and similar to Equity Investment Fund for ETFs Equity.

Aggregated costs and impact on return of investment if you invest EUR 175,000 in an ETF Bond:

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%
HP	612.50	0.35%	1,750.00	1.00%	–	0.00%	2,362.50	1.35%
ToS	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%

Aggregated costs and impact on return of investment if you invest EUR 175,000 in an ETF Equity:

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%
HP	612.50	0.35%	2,187.50	1.25%	–	0.00%	2,800.00	1.60%
ToS	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%

5 Equity options and warrants

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,125.00	1.50%	–	0.00%	–	0.00%	1,125.00	1.50%
HP	262.50	0.35%	–	0.00%	–	0.00%	262.50	0.35%
ToS	1,125.00	1.50%	–	0.00%	–	0.00%	1,125.00	1.50%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,968.75	1.13%	–	0.00%	–	0.00%	1,968.75	1.13%
HP	612.50	0.35%	–	0.00%	–	0.00%	612.50	0.35%
ToS	1,968.75	1.13%	–	0.00%	–	0.00%	1,968.75	1.13%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	2,625.00	0.75%	–	0.00%	–	0.00%	2,625.00	0.75%
HP	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%
ToS	2,625.00	0.75%	–	0.00%	–	0.00%	2,625.00	0.75%

6 Structured products

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	750.00	1.00%	2,062.50	2.75%	1,875.00	2.50%	2,812.50	3.75%
HP	262.50	0.35%	–	0.00%	–	0.00%	262.50	0.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	4,812.50	2.75%	4,375.00	2.50%	6,125.00	3.50%
HP	612.50	0.35%	–	0.00%	–	0.00%	612.50	0.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,750.00	0.50%	9,625.00	2.75%	8,750.00	2.50%	11,375.00	3.25%
HP	1,050.00	0.30%	–	0.00%	–	0.00%	1,050.00	0.30%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

Our assumption is that you hold the financial instrument in question until the maturity. Please note that if you sell the financial instrument before maturity, this could result in additional costs.

As specified in Section C, please note that for structured products and investment funds the financial costs might vary significantly depending on the underlying/investment fund and the amount invested. Please refer to the KID/KIID and the transaction by transaction cost sheet for a detailed explanation of costs. The percentage of inducement considered in the examples refers to the maximum fee bandwidth the Bank could receive for that particular financial instrument.

7 Bond Investment Funds

Aggregated costs and impact on return of investment if you invest:

EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	750.00	1.00%	–	0.00%	–	0.00%	750.00	1.00%
HP	265.50	0.35%	1,500.00	2.00%	1,200.00	1.60%	1,762.00	2.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%
HP	612.50	0.35%	3,500.00	2.00%	2,800.00	1.60%	4,112.50	2.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,750.00	0.50%	–	0.00%	–	0.00%	1,750.00	0.50%
HP	1,050.00	0.30%	7,000.00	2.00%	5,600.00	1.60%	8,050.00	2.30%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

Please note that some investment funds do charge performance fees. Such fees will be included into the financial investment costs of the T hold period and may increase total cost considerably.

8 Equity Investment Funds

Aggregated costs and impact on return of investment if you invest:

EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,500.00	2.00%	–	0.00%	–	0.00%	1,500.00	2.00%
HP	262.50	0.35%	1,875.00	2.50%	1,500.00	2.00%	2,137.50	2.85%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	2,625.00	1.50%	–	0.00%	–	0.00%	2,625.00	1.50%
HP	612.50	0.35%	4,375.00	2.50%	3,500.00	2.00%	4,987.50	2.85%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	3,500.00	1.00%	–	0.00%	–	0.00%	3,500.00	1.00%
HP	1,050.00	0.30%	8,750.00	2.50%	7,000.00	2.00%	9,800.00	2.80%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

Please note that some investment funds do charge performance fees and they will be included into the financial investment costs of the Holding Period (HP).

9 Mixed Investment Funds, Hedge Funds

Aggregated costs and impact on return of investment if you invest:

EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,500.00	2.00%	–	0.00%	–	0.00%	1,500.00	2.00%
HP	262.50	0.35%	2,062.50	2.75%	1,500.00	2.00%	2,325.00	3.10%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	2,625.00	1.50%	–	0.00%	–	0.00%	2,625.00	1.50%
HP	612.50	0.35%	4,812.50	2.75%	3,500.00	2.00%	5,425.00	3.10%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	3,500.00	1.00%	–	0.00%	–	0.00%	3,500.00	1.00%
HP	1,050.00	0.30%	9,625.00	2.75%	7,000.00	2.00%	10,675.00	3.05%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

10 Money market funds

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	375.00	0.50%	–	0.00%	–	0.00%	375.00	0.50%
HP	262.50	0.35%	900.00	1.20%	750.00	1.00%	1,162.50	1.55%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	656.25	0.38%	–	0.00%	–	0.00%	656.25	0.38%
HP	612.50	0.35%	2,100.00	1.20%	1,750.00	1.00%	2,712.50	1.55%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	875.00	0.25%	–	0.00%	–	0.00%	875.00	0.25%
HP	1,050.00	0.30%	4,200.00	1.20%	3,500.00	1.00%	5,250.00	1.50%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

11 Hedge Funds

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	750.00	1.00%	–	0.00%	–	0.00%	750.00	1.00%
HP	262.50	0.35%	2,250.00	3.00%	1,500.00	2.00%	2,512.50	3.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 175,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,312.50	0.75%	–	0.00%	–	0.00%	1,312.50	0.75%
HP	612.50	0.35%	5,250.00	3.00%	3,500.00	2.00%	5,862.50	3.35%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	1,750.00	0.50%	–	0.00%	–	0.00%	1,750.00	0.50%
HP	1,050.00	0.30%	10,500.00	3.00%	7,000.00	2.00%	11,550.00	3.30%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

Please note that some investment funds do charge performance fees and they will be included into the financial investment costs of the T hold period.

12 FX Forward

Aggregated costs and impact on return of investment if you invest:
EUR 75,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	562.50	0.75%	–	0.00%	562.50	0.75%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

EUR 350,000

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	315.00	0.09%	–	0.00%	315.00	0.09%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

13 FX Swaps

Aggregated costs and impact on return of investment if you invest EUR 75,000:

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	30.00	0.04%	–	0.00%	30.00	0.04%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

14 Futures

The costs of a transaction on futures contracts do vary in relation to the number of contracts you want to buy/sell. If you decide to invest into 10 future contracts with a unit cost of EUR 3,500 (with a contract size of 10) your total investment will be of EUR 350,000 (unit cost EUR 3,500 * number of unit per contract * number of contract). The aggregated costs and impact on your return will be:

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	600.00	0.17%	–	0.00%	600.00	0.17%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

If you want to invest in 100 contracts, your invested amount will be EUR 3,500,000 and the aggregated costs and impact on your return will be

	Service costs		Financial Instr costs		Thereof inducements		Total (impact on investment)	
	in EUR	in %	in EUR	in %	in EUR	in %	in EUR	in %
ToP	–	0.00%	2,000.00	0.06%	–	0.00%	2,000.00	0.06%
HP	–	0.00%	–	0.00%	–	0.00%	–	0.00%
ToS	–	0.00%	–	0.00%	–	0.00%	–	0.00%

E. Important information

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