

# Data Protection Information

The following data protection information gives an overview of the collection and processing of your Personal Data (as defined below). This information is kept up to date and made available at any time under: <https://www.credit-suisse.com/lu/en/legal/legal-fund-services.html>

With the following information, we would like to give an overview of how we will process your Personal Data and of your rights according to data protection laws and regulations. The details on what data will be processed and which method will be used depend significantly on the services applied for or agreed upon.

## 1. Who Is Responsible For Data Processing and How Can I Contact Them?

The Data controller (hereinafter referred to as “we” “us” or “CSFSL”) is:

CREDIT SUISSE FUND SERVICES (LUXEMBOURG) S.A.  
5, rue Jean Monnet  
L-2180 Luxembourg  
Grand Duchy of Luxembourg  
Phone: +352 43 61 61 -1

In case of any questions or requests concerning your Personal Data, you may contact either:

CREDIT SUISSE FUND SERVICES (LUXEMBOURG) S.A.  
Data Protection  
Representative 5, rue Jean Monnet  
L-2180 Luxembourg  
Grand Duchy of Luxembourg  
Phone: +3520 46 00 11-1  
E-mail: [luxembourg.data-protection@credit-suisse.com](mailto:luxembourg.data-protection@credit-suisse.com) or  
CREDIT SUISSE SERVICES AG, LONDON BRANCH  
Credit Suisse Group Data Protection Officer  
One Cabot Square  
London E14 4QA  
United Kingdom  
E-mail: [data.protection@credit-suisse.com](mailto:data.protection@credit-suisse.com)

## 2. What Data and Sources Do We Use?

In order to facilitate, enable and/or maintain our business relationship CSFSL provides a broad range of services including, fund administration and accounting, transfer agency, reporting, tax, corporate and domiciliation as well as other administrative and support services (our “**Services**”) to our clients and related parties (hereinafter our “**Clients**”) which may involve services performed by suppliers or third party service providers (hereinafter the “**Suppliers**”). When performing the Services, CSFSL collects and otherwise processes Personal Data relating to you in your capacity as a director, officer, authorised signatory, employee, investor and/or beneficial owner and any other related person(s) (hereinafter each an “**Affected Person**”) of our Clients or Suppliers. Depending on the circumstances and the respective processing activity, CSFSL may act as a data processor or a data controller in its own right.

We process **Personal Data** (also referred to as “**Data**”), as defined below, that we collect directly from the relevant data subject (being our Client, Supplier or the Affected Person, as defined above) in the context of our business relationship in various ways, including due diligence enquiries and on-boarding documentation or when you provide it to us in correspondence, which may include written, telephone or electronic communications.

We also process – insofar as necessary to provide our Services – Personal Data that we obtain from publicly accessible sources (e.g. commercial and association registers, press, internet), bankruptcy registers, tax authorities, including those that are based in and outside the EEA, governmental and competent regulatory authorities, credit agencies, fraud prevention and detection agencies and organisations and internal lists for prevention and detection of financial crime activities maintained by Credit Suisse globally or that is legitimately transferred to us by other Credit Suisse Group companies or other third parties (e.g. third party service providers, investment funds, their management companies and/or general partners and their relevant service providers and delegates such as the portfolio managers, distributors, etc.).

**Relevant Data** processed by us include, but is not limited to:

<b>Contact details</b>	Name, surname, gender, physical and electronic address data, phone numbers
<b>Other confidential data</b>	Date and place of birth, nationality, identification information and documentation (e.g. ID card details), taxpayer identification number (TIN), Bank account number, Client number (CIF) and authentication Data (e.g. sample signature), information on regulatory or financial situation (e.g. for due diligence purposes), PEP status, private, professional, marketing and sales data
<b>Criminal records</b>	Data relating to criminal convictions and offences (including excerpts of criminal register)

The above categories of personal data are without prejudice to all specific or general personal data you have provided or will provide us with from time to time.

We may also incidentally process “special category data” targeted by article 9 of the GDPR when processing non-sensitive personal data (e.g. personal data revealing political opinion, racial or ethnic origin or religious beliefs may be disclosed in official identification documents such as passport we receive for the purpose of implementing our AML/KYC obligations). If you do not want us to process this information, we therefore strongly suggest that you refrain from providing or making available such sensitive data, e.g. by removing this type of data from any document made available to us.

**“Processing”** means any operation or set of operations which is performed on Personal Data or on sets of Personal Data, whether or not by automated means, such as collection, recording, organisation, structuring, storage, adaptation or alteration, retrieval, consultation, use, disclosure by transmission, dissemination or otherwise making available, alignment or combination, restriction, erasure or destruction.

### **3. What Do We Process Personal Data for (Purpose of Processing) and On What Legal Basis?**

We process Personal Data in accordance with the provisions of the EU General Data Protection Regulation (“**GDPR**”),<sup>1)</sup> on the following legal grounds:

**a) If processing of Personal Data is necessary for the performance of the contract(s) entered into with us or in order to take steps at your request prior to entering therein:**

The purposes of Data processing depend primarily on the concrete services (e.g. administration, reporting, tax, corporate and domiciliation services) and can include needs assessments, advice, asset management and support, as well as carrying out transactions. You may find other details

about the purposes of Data processing in the relevant contractual documentation for those services.

<sup>1)</sup> Regulation (EU) 2016/679 of the European Parliament and of the Council of April 27, 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 97/46/EC.

**b) If processing of Personal Data is necessary for the purpose of compliance with a legal obligation to which CSFSL is subject:**

As a professional of the financial sector and providing services to other regulated entities, we are subject to various legal obligations, meaning statutory requirements (e.g. laws and regulations on the financial sector; laws relating to fight against money laundering and terrorist financing). Purposes of processing include inter alia assessment of various risks, identity checks (know-your-customer), anti-fraud and anti- money laundering and financing terrorism prevention and detection, fulfilling control and reporting obligations under fiscal laws, regulatory reporting (e.g. FATCA and CRS reporting).

**c) If processing of Personal Data is necessary for the purposes of the legitimate interests pursued by CSFSL, as the data controller, or a third party:**

We process Personal Data beyond the actual performance of the contract or legal obligations, for the purposes of the legitimate interests pursued by CSFSL or a third party.

For example:

- Measures for business management and further development of services and products,
- Asserting legal claims and defense in legal disputes,
- Guarantee of Credit Suisse security and operations,
- Prevention and detection of frauds,
- Risk management, control and reporting,
- Compliance,
- Internal supervision and internal audit
- Marketing of our products and services (to the extent it does not involve profiling),
- Reviewing and optimising procedures for needs assessment for the purpose of direct client discussions,
- Prevention and investigation of crimes,
- Mergers, acquisitions and re-organizations including by providing information to future purchasers or transferees.

Whenever we intend to rely on legitimate interest as the legal basis for the processing of Personal Data, we will give due consideration to the Client's/Supplier's and any Affected Person's rights and freedoms.

**d) If processing of Personal Data is based on your consent:**

If we have been granted consent to process Personal Data relating to you as Client, Supplier or Affected Person for certain purposes (e.g. for marketing of our products and/or services that involves profiling), the related processing of Data is based on your consent as data subject. Consent given can be withdrawn at any time. Withdrawal of consent does not affect the legality of Data processed prior to withdrawal.

#### **4. Who Receives the Personal Data?**

Within CSFSL, every department or unit that requires Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) in order for CSFSL to achieve the purposes described in section 3 will have access to them.

The data recipients outside CSFSL are hereinafter referred to as **"Data Recipients"**. More details about Data Recipients outside CSFSL are outlined in the **Appendix "Data Recipients"**.

Please note that CSFSL, as a professional of the financial sector, is bound by confidentiality obligations (professional secrecy pursuant to Law of 5 April 1993 on the financial sector, as amended, and the terms of the relevant contractual documentation). We may pass on Personal Data only if legal provisions demand or authorize it or in case of the protected person under the above mentioned law has given consent.

## 5. Will Data Be Transferred to a Third Country?

CSFSL may transfer Personal Data to Data Recipients located in third countries (countries outside the European Economic Area). Such transfer takes place so long as:

- A country has been recognized by the EU Commission as guaranteeing adequate level of data protection (in particular, Switzerland), or
- Appropriate safeguards have been implemented (e.g. entry into standard data protection clauses as adopted or approved by the EU Commission with the Data Recipient), or
- It is necessary for the performance of a contract between you and CSFSL or implementation of the pre-contractual measures taken at your request or it is necessary for the performance of a contract concluded in your interest with CSFSL even if the recipient country has not been recognized by the EU Commission as guaranteeing adequate level of data protection, or
- The Client has granted us an explicit consent, even if the recipient country has not been recognized by the EU Commission as guaranteeing adequate level of data protection.

## 6. For How Long Will My Data Be Stored?

We will process Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) for as long as is necessary for the purposes described in section 3.

If the Data is no longer required in order to fulfill contractual or statutory obligations, it is deleted, unless its further processing is required – for a limited time – for the following purposes:

- Fulfilling obligations to preserve records according to commercial and tax laws as well as financial sector laws and regulations. This includes in particular Luxembourg Commercial Code and Law of 5 April 1993 on the financial sector, as amended. In general, for this purpose we keep Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) for a maximum period of 10 years upon termination of the business relationship;
- As a professional of the financial sector and being part of a worldwide bank we can face legal holds<sup>2)</sup> which might require us to keep records for a longer period of time.

## 7. What Data Privacy Rights Do I Have?

Every data subject has the right to access, the right to rectification, the right to erasure, the right to restrict processing, the right of object and if applicable – the right to data portability.

Furthermore, there is also a right to lodge a complaint with an appropriate Data protection supervisory authority.<sup>3)</sup>

<sup>2)</sup> A legal hold is a process that an organization uses to preserve all forms of relevant information in case of pending or anticipated litigation, investigation and other legal proceedings.

<sup>3)</sup> Luxembourg data protection authority: *the Commission nationale pour la protection des données* (CNPd) (<https://cnpd.public.lu>).

## **Information on Your Right of Objection**

### **1. Right to Object to Data Processing for Direct Marketing Purposes**

In individual cases we process your Personal Data in order to conduct direct marketing. You have the right to object to the processing of your Personal Data for the purpose of this type of marketing at any time. This also applies to profiling, insofar as it is in direct connection with such direct marketing.

If you object to processing for the purpose of direct marketing, we will no longer process your Personal Data for this purpose.

### **2. Individual Right of Objection**

You shall have the right of objection, at any time, to processing of your Personal Data that is necessary for the purposes of the legitimate interests pursued by the data controller or by a third party. This also applies to profiling.

If you submit an objection, we will no longer process your Personal Data unless we can give evidence of mandatory, legitimate reasons for processing, which outweigh your interests, rights, and freedoms, or processing serves the enforcement, exercise, or defense of legal claims. Please note, that in such cases we might not be able to provide services and/or maintain a business relationship with you anymore.

### **8. Am I Obligated to Provide Personal Data?**

In the context of our business relationship, you must provide all Personal Data that is required for accepting and maintaining the business relationship and for fulfilling the accompanying contractual obligations or that we are legally obliged to collect. Without this Data, we are, in principle, not in a position to execute a contract with you or to enter into or continue the business relationship you desire.

# Appendix – Data Recipients

## 1. Introductory note

The purpose of this document is to provide an overview of the disclosure of Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) to recipients outside CSFSL (**"Data Recipients"**). This Appendix forms an integral part of the **Data Protection Information** issued by CSFSL and may be updated from time to time.

## 2. Data Recipients outside CSFSL

### 2.1. Within Credit Suisse Group

The Data Protection Information provided by CSFSL includes some details as to the purposes for which CSFSL may process Personal Data relating to the Client, the Supplier and any Affected Person. For the same or related purposes, in the context of outsourcing of certain functions and to ensure an efficient servicing of your needs, CSFSL may disclose your Personal Data to Credit Suisse Group entities which support CSFSL. This applies in the course of certain processing activities which are operated on the information technology (IT) platform of the Credit Suisse Group or which involve a monitoring of risks on a consolidated basis (e.g. compliance, anti-money laundering, internal supervision, reporting, governance and audit) or which are undertaken for other operational efficiency purposes.

As a result of the acquisition of Credit Suisse Group by UBS Group, all entities of Credit Suisse Group have become UBS Group entities. Accordingly, the references to "Credit Suisse Group" (and similar references, e.g. "Credit Suisse entities", "affiliates", etc.) also include the UBS Group entities.

### 2.2. External recipients (Data Recipients outside the Credit Suisse Group)

2.2.1. CSFSL may transfer Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) to other financial service institutions or comparable institutions in Luxembourg or abroad. The Data Recipients referred to before may be required to further disclose Personal Data to authorities or other third parties in accordance with applicable law or regulations.

2.2.2. CSFSL may use external service provider(s) (**"Third Party Service Providers"**), e.g. for physical documents lifecycle management, payroll and expense management, production and preparation of reporting, IT hosting services, identification and risk assessment for AML/KYC services, digitalisation services or other service providers involved in the administration and support services for operational efficiency purposes. Such Third Party Service Providers are selected by CSFSL with due care and are subject to confidentiality obligations.

2.2.3. CSFSL may transfer Personal Data relating to the Client, the Supplier and any Affected Person (as the case may be) to their respective delegates, agents and service providers as well with any other person(s) involved by the Client, the Supplier and any Affected Person in their activities when such transfer is needed for the purposes of the services performed by CSFSL for the Client, the Supplier and any Affected Person.

2.2.4. Under certain circumstances, CSFSL may be obliged to disclose Personal Data to public institutions and/or market authorities in Luxembourg or abroad (e.g. bank and/or financial sector supervisory authorities and tax authorities, criminal prosecution authorities).

2.2.5. Under certain circumstances, CSFSL may disclose Personal Data to insurance companies, background screening service providers, building security and CCTV service providers, tax advisors and accountants, external legal counsels, public notaries, business consultants and other professional advisors, external auditors and technology providers.

## 3. Other recipients of Personal Data

Other recipients of Personal Data can be any person(s) for which you have released us from professional secrecy by means of a separate consent.