

FOR REFERENCE ONLY

EXTRACT OF SUMMARY OF PUT AND CALL SECURITIES BASE PROSPECTUS DATED 27 JULY 2017 AS SUPPLEMENTED UP TO 14 NOVEMBER 2017

[Certain provisions of this summary appear in square brackets. Such information will be completed or, where not relevant, deleted, in relation to a particular series (a "**Series**") of Securities and the completed summary in relation to such Series shall be appended to the relevant Final Terms.]

SUMMARY

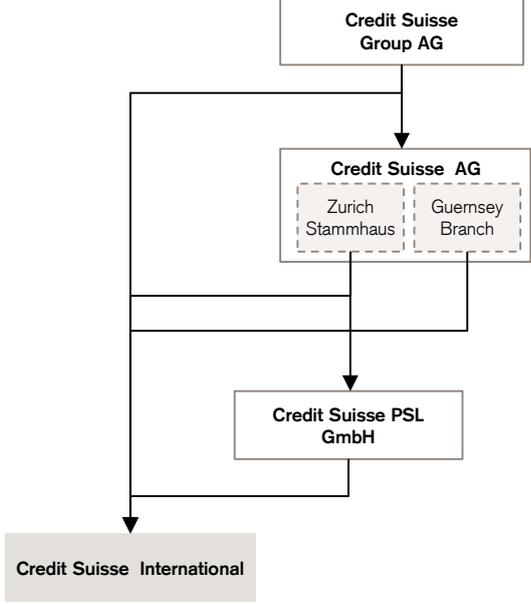
Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuers, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	<p>[Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of [Give details] [(the "Distributor[s]")] Authorised Offeror(s):</p> <p>(b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in [jurisdiction(s)] during the period from, and including, [date] to, and including, [time] on [date] [Give details]</p> <p>(c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place. [Insert any other conditions]</p> <p>If you intend to purchase Securities from an Authorised Offeror, you</p>

		<p>will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.]</p> <p>[Not applicable; the Issuer does not consent to the use of the Base Prospectus for any subsequent resale of the Securities.]</p>
Section B – Issuer		
B.1	Legal and commercial name of the Issuer:	[Credit Suisse AG (" CS "), acting through its [London]/[Nassau]/[Singapore] Branch] [Credit Suisse International (" CSi ") (the " Issuer ").
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:	<p>[CS is a bank and joint stock corporation established under Swiss law and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.]</p> <p>[CSi is an unlimited company incorporated in England and Wales. CSi is authorised by the Prudential Regulation Authority ("PRA") and regulated by the Financial Conduct Authority ("FCA") and the PRA and operates under English law. Its registered head office is located at One Cabot Square, London E14 4QJ.]</p>
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.
B.5	Description of group and Issuer's position within the group:	<p>[CS is a wholly owned subsidiary of Credit Suisse Group AG. CS has a number of subsidiaries in various jurisdictions.]</p> <p>[The shareholders of CSi are Credit Suisse AG (which holds CSi's ordinary shares through Credit Suisse AG (Zürich Stammhaus) and Credit Suisse AG, Guernsey Branch), Credit Suisse Group AG and Credit Suisse PSL GmbH. CSi has a number of subsidiaries.]</p> <p><i>[Insert the following if the Issuer is CSi:</i></p> <p>A summary organisation chart is set out below:</p>

		 <p style="text-align: right;">]</p>																								
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.																								
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.																								
B.12	Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:	<p>[Insert the following if the Issuer is CS]</p> <p><u>CS</u></p> <p>The tables below set out summary information relating to CS which is derived from the audited consolidated balance sheets of CS as of 31 December 2016 and 2015, and the related audited consolidated statements of operations for each of the years in the two year period ended 31 December 2016, and the unaudited condensed consolidated balance sheets of CS as of 30 September 2017, and the related unaudited condensed consolidated statements of operations for the three month periods ended 30 September 2017 and 2016.</p> <table border="1" data-bbox="544 1435 1348 1989"> <thead> <tr> <th colspan="3" style="text-align: center;">Summary information – consolidated statements of operations</th> </tr> <tr> <th style="text-align: left;"><i>In CHF million</i></th> <th colspan="2" style="text-align: center;"><i>Year ended 31 December (audited)</i></th> </tr> <tr> <th></th> <th style="text-align: center;"><i>2016</i></th> <th style="text-align: center;"><i>2015</i></th> </tr> </thead> <tbody> <tr> <td>Net revenues</td> <td style="text-align: center;">19,802</td> <td style="text-align: center;">23,211</td> </tr> <tr> <td>Provision for credit losses</td> <td style="text-align: center;">216</td> <td style="text-align: center;">276</td> </tr> <tr> <td>Total operating expenses</td> <td style="text-align: center;">22,354</td> <td style="text-align: center;">25,873</td> </tr> <tr> <td>Income/(loss) from continuing operations before taxes</td> <td style="text-align: center;">(2,768)</td> <td style="text-align: center;">(2,938)</td> </tr> <tr> <td>Income tax expense</td> <td style="text-align: center;">357</td> <td style="text-align: center;">439</td> </tr> </tbody> </table>	Summary information – consolidated statements of operations			<i>In CHF million</i>	<i>Year ended 31 December (audited)</i>			<i>2016</i>	<i>2015</i>	Net revenues	19,802	23,211	Provision for credit losses	216	276	Total operating expenses	22,354	25,873	Income/(loss) from continuing operations before taxes	(2,768)	(2,938)	Income tax expense	357	439
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Income/(loss) from continuing operations	(3,125)	(3,377)
Net income/(loss)	(3,125)	(3,377)
Net income/(loss) attributable to noncontrolling interests	(6)	(7)
Net income/(loss) attributable to shareholders	(3,119)	(3,370)
<i>In CHF million</i>		
<i>Three month period ended 30 September</i>		
	2017	2016 (restated) ⁽¹⁾
Net revenues	4,974	5,530
Provision for credit losses	32	55
Total operating expenses	4,694	5,196
Income/(loss) before taxes	248	279
Net income/(loss)	116	67
Net income/(loss) attributable to shareholders	111	72

Summary information – consolidated balance sheet

	<i>Nine months ended 30 September 2017</i>	<i>31 December 2016 (restated)⁽¹⁾</i>	<i>31 December 2016</i>
Total assets	791,146	822,065	802,322
Total liabilities	745,390	778,207	760,571
Total shareholders' equity	44,923	42,789	40,682
Noncontrolling interests	833	1,069	1,069
Total equity	45,756	43,858	41,751
Total liabilities and equity	791,146	822,065	802,322

(1) The statement of operations of CS for the three months ended 30 September 2016 and the balance sheet of CS for the year ended 31 December 2016 have been restated to reflect the fact that the equity stakes in Neue Aargauer Bank AG, BANK-now AG and Swisscard AECS GmbH previously held by Credit Suisse Group AG were transferred to Credit Suisse (Schweiz) AG, which is a wholly owned subsidiary of CS during the three months ended 30 September 2017.

[Insert the following if the Issuer is CS]

CSi*

	<i>In USD million</i>	<i>Year ended 31 December (audited)</i>	
		<i>2016</i>	<i>2015</i>
	Selected consolidated income statement data		
	Net revenues	1,384	1,745
	Total operating expenses	(1,714)	(1,982)
	Loss before taxes	(330)	(237)
	Net loss	(196)	(118)
	Selected consolidated balance sheet data		
	Total assets	332,381	400,989
	Total liabilities	309,673	378,085
	Total shareholders' equity	22,708	22,904
	<i>In USD million</i>	<i>Six months ended 30 June (unaudited)</i>	
		<i>2017</i>	<i>2016 (restated)⁽¹⁾</i>
	Selected consolidated income statement data		
	Net revenues	528	634
	Total operating expenses	(716)	(774)
	Loss before tax	(188)	(140)
	Net profit/(loss)	(141)	(71)
		<i>Six months ended 30 June 2017 (unaudited)</i>	<i>Year ended 31 December 2016</i>
	Selected consolidated balance sheet data		
	Total assets	273,633	332,381
	Total liabilities	251,036	309,673
	Total shareholders' equity	22,597	22,708
	*This key financial information is for CSi and its subsidiaries		
<p>⁽¹⁾ June 2016 numbers have been restated to disclose the impact of discontinued operations.</p> <p>[Insert for CS only:</p> <p>There has been no material adverse change in the prospects of the Issuer</p>			

		<p>and its consolidated subsidiaries since 31 December 2016.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 September 2017.]</p> <p><i>[Insert for CSi only:</i></p> <p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2017.]</p>
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	<p>Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.</p>
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	<p>See Element B.5 above.</p> <p><i>[Insert in respect of CS: Not applicable; CS is not dependent upon other members of its group.]</i></p> <p><i>[Insert in respect of CSi: The liquidity and capital requirements of CSi are managed as an integral part of the wider CS group framework. This includes the local regulatory liquidity and capital requirements in the UK.]</i></p>
B.15	Issuer's principal activities:	<p>[CS' principal activities are the provision of financial services in the areas of investment banking, private banking and asset management.]</p> <p>[CSi's principal business is banking, including the trading of derivative products linked to interest rates, foreign exchange, equities, commodities and credit. The primary objective of CSi is to provide comprehensive treasury and risk management derivative product services.]</p>
B.16	Ownership and control of the Issuer:	<p>[CS is a wholly owned subsidiary of Credit Suisse Group AG.]</p> <p>[The shareholders of CSi are Credit Suisse AG (which holds CSi's ordinary shares through Credit Suisse AG (Zürich Stammhaus) and Credit Suisse AG, Guernsey Branch), Credit Suisse Group AG and Credit Suisse PSL GmbH. CSi has a number of subsidiaries.]</p>
[B.17]	Ratings:	<p><i>[Insert this Element B.17 if Annex V or Annex XIII is applicable]</i></p> <p>[CS has a long-term counterparty credit rating of "A" from Standard & Poor's, a long-term issuer default rating of "A" from Fitch and a long-term issuer rating of "A1" from Moody's.]</p> <p>[CSi has been assigned senior unsecured long-term debt ratings of "A" by Standard & Poor's, "A-" by Fitch and "A1" by Moody's.]</p> <p>[Not applicable; the Securities have not been rated.]</p> <p>[The Securities have been rated [●] by [Standard & Poor's]/[Fitch]/[Moody's]/[specify credit rating agency].]</p>
Section C – Securities		
C.1	Type and class of securities	<p>The securities (the "Securities") are [notes]/[certificates]/[warrants]. [The Securities are [Callable]/[Trigger]/[Yield]/[Return] Securities.] [The</p>

	being offered and security identification number(s):	<p>Securities <i>[insert if "Callable" is applicable: are redeemable at the option of the Issuer]/[insert if "Trigger" is applicable: [and] may be early redeemed following the occurrence of a Trigger Event]/[insert if "Yield" is applicable: [and] will pay [fixed] [and] [floating] interest]/[include if "Return" is applicable: [and] will pay [a] coupon amount[s] depending on the performance of the underlying asset(s).]</i></p> <p>The Securities of a Series will be uniquely identified by ISIN: [●]; Common Code: [●]; [other security identification number].</p>
C.2	Currency:	The currency of the Securities will be [currency] (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p>
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	<p>Rights: The Securities will give each holder of Securities (a "Securityholder") the right to receive a potential return on the Securities (see Element [C.9]/[C.18] below). The Securities will also give each Securityholder the right to vote on certain amendments.</p> <p>Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>Limitation to Rights:</p> <p><i>[Include the following if the Securities are not fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply.</i></p> <ul style="list-style-type: none"> • <i>[[Insert, unless the Securities are Belgian Securities: The Issuer may redeem the [Security]/[Securities] early for illegality reasons,] [include if (a) either (i) "Institutional" is applicable or (ii) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (b) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable: or following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)]]/[include if "Interest and Currency Rate Additional Disruption Event" is applicable: or following certain events affecting the Issuer's hedging arrangements]. The Securities may be redeemed early following an event of default. In each such case, the amount payable in respect of [the]/[each] Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of [the]/[each] Security on account of interest or otherwise.]</i> • <i>[Include if the Securities are not Belgian Securities and (a) "Institutional" is not applicable, and (b) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (c) the Securities are linked to underlying asset(s) and one or more adjustment events are applicable: Following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)], the Issuer may redeem the [Security]/[Securities] at the scheduled maturity by payment of the</i>

		<p>Unscheduled Termination Amount instead of the [Redemption]/[Settlement] Amount, and no other amounts shall be payable in respect of the [Security]/[Securities] on account of interest or otherwise following such determination by the Issuer [<i>insert for Instalment Securities: , provided that, notwithstanding the occurrence of such an event, each Instalment Amount scheduled to be paid (but unpaid) on an Instalment Date falling on or after the Unscheduled Termination Event Date shall continue to be paid on such Instalment Date.</i>]</p> <ul style="list-style-type: none"> • [<i>Insert if the Securities are Belgian Securities:</i> The Issuer may redeem the [Security]/[Securities] early for illegality reasons or following certain events affecting the underlying asset(s). The Securities may be redeemed early following an event of default. In each such case, the amount payable in respect of [the]/[each] Security will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of [the]/[each] Security on account of interest or otherwise.]] <p>Where:</p> <ul style="list-style-type: none"> • Unscheduled Termination Amount: <p>[<i>Include if "Unscheduled Termination at Par" is applicable:</i> in respect of each Security, the Nominal Amount (or, if less, the outstanding nominal amount), <i>plus</i> any accrued but unpaid interest on the Security up to the date of redemption of the Security.]</p> <p>[<i>Include if (a) "Unscheduled Termination at Par" is not applicable, and (b) either (i) "Institutional" is applicable or (ii) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable:</i> in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to [its redemption]/[it becoming due and payable following an event of default or, in all other cases, as soon as reasonably practicable following the determination by the Issuer to early redeem the Security], as calculated by the calculation agent using its [then prevailing] internal models and methodologies [<i>Include if "Deduction for Hedge Costs" is applicable and unless the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.:</i> such amount to be adjusted to account for any associated losses, expenses or costs incurred (or would be incurred) by the Issuer and/or its affiliates as a result of unwinding, establishing, re-establishing and/or adjusting any hedging arrangements in relation to such Security]/[<i>Include if the Securities are Notes listed on Borsa Italiana S.p.A.:</i> and such amount shall not be less than the Nominal Amount].]</p> <p>[<i>Include if (a) "Unscheduled Termination at Par" is not applicable, (b) "Institutional" is not applicable, and (c) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable:</i> in respect of each Security, [(a) if the Security is redeemed early for illegality reasons or following an event of default,] an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to [its redemption]/[it becoming due and payable following an event of default or, in all other cases, as soon as reasonably practicable following the determination by the Issuer to early redeem the Security], as calculated by the calculation agent using its [then prevailing] internal models and methodologies</p>
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		<p>[include if the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable: [, or (b)] if the Security is redeemed following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)], an amount equal to the <i>sum</i> of (i) the Minimum Payment Amount, <i>plus</i> (ii) the value of the option component of the Security on the Unscheduled Termination Event Date, <i>plus</i> (iii) any interest accrued on the value of the option component from, and including the Unscheduled Termination Event Date to, but excluding, the date on which such Security is redeemed] [include if the Securities are Notes listed on Borsa Italiana S.p.A.; and such amount shall not be less than the Nominal Amount].] [The option component provides exposure to the underlying asset(s) (if any), the terms of which are fixed on the trade date in order to enable the Issuer to issue such Security at the relevant price and on the relevant terms and will vary depending on the terms of such Security.]]</p> <p>For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take [into account the financial position of the Issuer immediately prior to the event of default, and the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes]/[account of any additional or immediate impact of the event of default itself on the Issuer's creditworthiness (including, but not limited to, an actual or anticipated downgrade in its credit rating)].</p> <ul style="list-style-type: none"> • [Include if (a) "Unscheduled Termination at Par" is not applicable, (b) "Institutional" is not applicable, (c) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (d) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable: Unscheduled Termination Event Date: the date on which an event resulting in the unscheduled redemption of the [Security]/[Securities] following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)] has occurred.] <p>[Notwithstanding anything else, if the Securities are Belgian Securities, replace all text above under the heading "Unscheduled Termination Amount" (including all other terms in square brackets under such heading, save for "Minimum Payment Amount" (if applicable)) with the following:</p> <p>[Include if "Unscheduled Termination at Par" is applicable: in respect of each Security, the Nominal Amount (or, if less, the outstanding nominal amount), <i>plus</i> any accrued but unpaid interest on the Security up to the date of redemption of the Security.]</p> <p>[Include if (a) "Unscheduled Termination at Par" is not applicable and (b) "Minimum Payment Amount" is not applicable: an amount equal to the value of the Security on (or as close as reasonably practicable to) the Unscheduled Termination Event Date as calculated by the calculation agent using its [then prevailing] internal models and methodologies, <i>plus</i>, in the case only of early redemption other than due to illegality which renders the continuance of the Securities definitively impossible or following an event of default, an amount equal to the total costs of the</p>
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		<p>Issuer paid by the original Securityholder to the Issuer in a proportion equal to the time left to scheduled maturity over the entire term.]</p> <p>[Include if (a) "Unscheduled Termination at Par" is not applicable and (b) "Minimum Payment Amount" is applicable: in the case of early redemption due to illegality which renders the continuance of the Securities definitively impossible or following an event of default: an amount equal to the value of the Security on (or as close as reasonably practicable to) the Unscheduled Termination Event Date as calculated by the calculation agent using its [then prevailing] internal models and methodologies.</p> <p>In the case of early redemption <u>other</u> than due to illegality which renders the continuance of the Securities definitively impossible or following an event of default:</p> <ul style="list-style-type: none">• if the Securityholder does not make a valid election to exercise its option to redeem the Security for the Calculation Agent Value (adjusted) at early redemption prior to the cut-off date, the Unscheduled Termination Amount will be payable on the scheduled maturity date, and will be equal to the <i>sum</i> of (a) the Minimum Payment Amount <i>plus</i> (b) the value of the option component of the Security on the Unscheduled Termination Event Date, <i>plus</i> (c) any interest at the rate of "r" accrued on the value of the option component from, and including the Unscheduled Termination Event Date to, but excluding, the scheduled maturity date, <i>plus</i> (d) the total costs of the Issuer paid by the original Securityholder to the Issuer in a proportion equal to the time left to scheduled maturity over the entire term, <i>plus</i> (e) any interest at the rate of "r" accrued on (d) immediately above from, and including the Unscheduled Termination Event Date to, but excluding, the scheduled maturity date.• However, if the Securityholder does make a valid election to exercise its option to redeem the Security for the Calculation Agent Value (adjusted) at early redemption prior to the cut-off date (as notified by the Issuer), the Unscheduled Termination Amount shall be payable on the early redemption date (as selected by the Issuer), and shall be equal to the value of the Security on (or as close as reasonably practicable to) the Unscheduled Termination Event Date as calculated by the calculation agent using its [then prevailing] internal models and methodologies, <i>plus</i> an amount equal to the total costs of the Issuer paid by the original Securityholder to the Issuer in a proportion equal to the time left to scheduled maturity over the entire term.• r: the annualised interest rate that the Issuer offers on (or as close as practicable to) the Unscheduled Termination Event Date for a debt security with a maturity equivalent to (or as close as practicable to) the scheduled maturity date of the Security, taking into account the [credit risk of the Issuer]/[creditworthiness of the Issuer] (including, but not limited to, an actual or anticipated downgrade in its credit rating)],
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as determined by the calculation agent.

- **Unscheduled Termination Event Date:** the date on which the Issuer determines that an event resulting in the unscheduled redemption of the Securities has occurred.]
- **[Minimum Payment Amount:** *[specify minimum payment amount]/[zero].]*
- *[Insert if the Securities are Belgian Securities: Securityholders will not be charged any costs (such as settlement costs) by or on behalf of the Issuer to redeem the Securities prior to scheduled maturity or to change the terms and conditions of the Securities.]*
- [Subject to the conditions and other restrictions set out in the terms and conditions of the [Security]/[Securities], the Issuer may adjust the terms and conditions of the [Security]/[Securities] without the consent of Securityholders *[include if (a) "Interest and Currency Rate Additional Disruption Event" is applicable or (b) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable: following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)] [include if (a) "Unscheduled Termination at Par" is applicable, or (b) "Institutional" is applicable, or (c) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable: , or may early redeem the Securities at the Unscheduled Termination Amount as described above [(and no other amounts shall be payable in respect of the [Security]/[Securities] on account of interest or otherwise following such determination by the Issuer)] [include if (a) "Unscheduled Termination at Par" is not applicable, (b) "Institutional" is not applicable and (c) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable: , or may redeem the [Security]/[Securities] at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the [Redemption]/[Settlement] Amount as described above [(and no other amounts shall be payable in respect of the [Security]/[Securities] on account of interest or otherwise following such determination by the Issuer)] [insert for Instalment Securities: , provided that each Instalment Amount scheduled to be paid (but unpaid) on an Instalment Date falling on or after the Unscheduled Termination Event Date shall continue to be paid on such Instalment Date].]*

[Include the following for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply:

- The Issuer may redeem the Securities early for illegality reasons or due to certain events affecting the Issuer's hedging arrangements or the underlying asset(s). *[Include unless the Securities are Notes listed on Borsa Italiana S.p.A.: In such case, the amount payable on such early redemption will be equal to the fair market value of the Securities]/[Include for Securities that are Notes listed on Borsa Italiana S.p.A.: In such case, the amount payable on such early redemption will be equal to its Specified Denomination]/[Include if "Deduction for Hedge Costs" is applicable and unless the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.: less the cost to the Issuer and/or its affiliates of unwinding any related hedging arrangements].*
- [The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain

		<p>adjustment events or other events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)], or may redeem the Securities early at an amount which may be less than the initial investment.]]</p> <ul style="list-style-type: none"> • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • <i>[Include if "Payment Disruption" is applicable:</i> The Issuer may delay payment of any amounts due (or shortly to be due) under the Securities following the occurrence of certain currency disruption events that affect the Issuer's ability to make such payment. If such event continues on the specified cut-off date, <i>[include if "Payment in Alternate Currency" is applicable:</i> the Issuer will make payment of an equivalent amount of the relevant amount in an alternate currency on the extended date]<i>]/</i><i>[include if "Payment of Adjusted Amount" is applicable:</i> the Issuer will make payment of the relevant amount on the extended date, and may adjust the amount payable to account for any difference between the amount originally payable and the amount that a hypothetical investor would receive if such hypothetical investor were to enter into and maintain any theoretical hedging arrangements in respect of the Securities.] • Governing Law: The Securities are governed by English law.
[C.9	Description of the rights attached to the securities including ranking and limitations, interest, redemption, yield and representative of Securityholders:	<p><i>[Insert this Element C.9 if Annex V or Annex XIII is applicable]</i></p> <p>See Element C.8 above for information on rights attaching to the Series of Securities including ranking and limitations.</p> <p>Coupon</p> <p><i>[Include if the Securities do not bear interest:</i> The Securities shall not bear interest.]</p> <p><i>[Include if the Securities bear fixed rate interest:</i> The Securities shall bear interest [at [indicatively] [the rate of [rate] per cent. per annum]/[<i>specify amount</i>] per Security], subject to a minimum of [[<i>rate</i>] per cent. per annum]/[<i>specify amount</i>] per Security]]/[at [the rate of interest]/[an interest amount] specified in the table below in respect of each interest period ending on (but excluding) the relevant [fixed] Coupon Payment Date]. <i>[Include if Fee Calculation Factor Deduction is applicable to the Fixed Rate Provisions:</i> The rate of interest will be applied to an amount equal to the <i>product</i> of the outstanding nominal amount and the Fee Calculation Factor in respect of the relevant Coupon Payment Date.] Interest will accrue from, and including, [the issue date]/[<i>date</i>] to, but excluding, [<i>date</i>]/[the Maturity Date], such interest being payable in arrear on each [fixed] Coupon Payment Date. The [fixed] Coupon Payment Date(s) will be [<i>date(s)</i>]/[as specified in the table below]. The yield is [<i>specify yield</i>] [[per annum for the term of the Securities], calculated at the</p>

issue date on the basis of the issue price [and in respect of the fixed rate of interest only]/[in respect of each interest period ending on (but excluding) the relevant [fixed] Coupon Payment Date].

[Coupon Date_n	Payment	Rate of Interest_n/[Interest Amount_n]	[Fee Calculation Factor_n]
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[●]		[●]	[●]
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(Repeat as necessary)

[Include if the Securities bear floating rate interest: The Securities shall bear interest at a per annum rate equal to [the product of (a)] [specify the floating rate option] with a designated maturity of [specify designated maturity] on [screen page][.] [+/-] [specify spread] per cent. per annum [and (b) [specify the rate multiplier]] [subject to [a maximum of [specify maximum rate of interest]] [and] [a minimum of [specify minimum rate of interest]]]. [Include if Fee Calculation Factor Deduction is applicable to the Floating Rate Provisions: The rate of interest will be applied to an amount equal to the product of the outstanding nominal amount and the Fee Calculation Factor in respect of the relevant Coupon Payment Date.] Interest will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such interest being payable in arrear on each [floating] Coupon Payment Date. The [floating] Coupon Payment Date(s) will be [date(s)] [as specified in the table below].]

[Coupon Payment Date_n	[Fee Calculation Factor_n]
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[●]	[●]]]
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(Repeat as necessary)

[The Coupon Amount(s) payable (if any) shall be [rounded down to the nearest transferable unit of the Settlement Currency]/[rounded up to 4 decimal places].]

[Optional Redemption Amount]

Unless the Securities have been previously redeemed or purchased and cancelled, [the Issuer may exercise its call option [on an Optional Redemption Exercise Date] and redeem all [or some of] the Securities on the relevant Optional Redemption Date by giving notice to the Securityholders [on or before such Optional Redemption Exercise Date]]/[the Securityholder may exercise its put option by giving notice to the Issuer and the Issuer shall redeem all [or some of] the Securities on the relevant Optional Redemption Date]. The Optional Redemption Amount payable in respect of [an Optional Redemption Date and] each Security on [the]/[such] Optional Redemption Date shall be [an amount equal to [specify percentage] per cent. of the Nominal Amount]/[as specified in the table below corresponding to such Optional Redemption Date][, together with any Coupon Amount payable on such Optional Redemption Date].

Where:

- **Optional Redemption Date:** [date(s)] [, or, if any such date is not a currency business day, the next following currency business day]/[[specify number] currency business days following the Optional Redemption Exercise Date on which the Issuer has exercised the call option]/[As specified in the table below].
- **[Optional Redemption Exercise Date:** [date(s)]/[the][each] Coupon Observation Date]/[As specified in the table below].]

[[Optional Redemption	[Optional Redemption	Optional Redemption
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		<p>minimum of <i>[[specify amount]]</i> per <i>[Specified Denomination]/[Security]</i> <i>[[specify percentage]]</i> per cent. of the Nominal Amount <i>[[as specified in the table below corresponding to such Coupon Payment Date]]</i> <i>[[include if "Coupon Call" is applicable: an amount equal to the product of (a) the Nominal Amount, (b) the Coupon Call Performance, and (c) the Participation]]</i> <i>[[include if "Coupon Put" is applicable: an amount equal to the product of (a) the Nominal Amount, (b) the Coupon Put Performance, and (c) the Participation]]</i> <i>[[include if "Absolute Return" is applicable: an amount equal to the product of (a) the Nominal Amount, and (b) the sum of (i) the product of (A) the Coupon Call Performance and (B) the Coupon Call Participation plus (ii) the product of (A) the Coupon Put Performance and (B) the Coupon Put Participation]]</i> <i>[[include if "Memory Coupon" is applicable: an amount equal to (a) the product of (i) the Nominal Amount, (ii) the Coupon Rate, and (iii) the number of [Coupon Observation Dates]/[Coupon Observation Periods] that have occurred minus (b) the sum of the Coupon Amounts (if any) paid in respect of such Security on each Coupon Payment Date preceding such Coupon Payment Date]</i>, subject to <i>[a minimum amount equal to the Coupon Floor]</i> <i>[and]</i> <i>[a maximum amount equal to the Coupon Cap]</i>.</p> <p>If no Coupon Payment Event has occurred in respect of <i>[a]/[the]</i> <i>[Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]</i>, the Coupon Amount payable on the Coupon Payment Date <i>[corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]]</i> shall be <i>[[specify amount]]</i> per <i>[Specified Denomination]/[Security]</i> <i>[an amount equal to [specify percentage] per cent. of the Nominal Amount]/[zero].]</i></p> <p><i>[Include if "Double No-Touch" is applicable:</i></p> <p>If a Double No-Touch Event has occurred in respect of <i>[a]/[the]</i> <i>[Coupon Observation Period]</i>, <i>[[include if "Fixed" is specified: the Coupon Amount payable on the Coupon Payment Date [corresponding to such Coupon Observation Period] shall be [specify amount] per [Specified Denomination]/[Security]]</i> <i>[an amount equal to [specify percentage] per cent. of the Nominal Amount]/[as specified in the table below corresponding to such Coupon Payment Date].]</i> <i>[[include if "Floating Rate" is specified: the Securities shall bear interest at a per annum rate equal to [specify the floating rate option] [+/-] [specify spread] per cent. per annum with a designated maturity of [specify designated maturity] on [screen page] [subject to [a maximum of [specify maximum rate of interest]] [and] [a minimum of [specify minimum rate of interest]]] and interest will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such interest being payable in arrear on each Coupon Payment Date.]</i></p> <p>If no Double No-Touch Event has occurred in respect of <i>[a]/[the]</i> <i>[Coupon Observation Period]</i>, the Coupon Amount payable on the Coupon Payment Date <i>[corresponding to such Coupon Observation Period]</i> shall be zero.]</p> <p><i>[Include if "Step-Up" is applicable:</i></p> <p>The Coupon Amount payable on <i>[a]/[the]</i> <i>[Coupon Payment Date]</i> shall be:</p> <p>(a) if on the Coupon Observation Date <i>[corresponding to such Coupon Payment Date]</i>, the <i>[Level of [the]/[each] underlying asset [at the Valuation Time]/[at any time]]</i> <i>[Basket Performance]</i> is at or above Coupon Threshold 1 in respect of such Coupon Observation Date but <i>[the Level of [the]/[any] underlying asset [at the Valuation Time]/[at any time] is]</i> below Coupon Threshold 2 in respect of such Coupon Observation Date, an amount equal to the <i>product of (i) the Nominal Amount and (ii) Coupon Rate 1</i>;</p> <p>(b) if on the Coupon Observation Date <i>[corresponding to such Coupon Payment Date]</i>, the <i>[Level of [the]/[each] underlying asset [at the Valuation Time]/[at any time]]</i> <i>[Basket Performance]</i></p>
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		<p>is at or above Coupon Threshold 2 in respect of such Coupon Observation Date, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) Coupon Rate 2; or</p> <p>(c) if on the Coupon Observation Date [corresponding to such Coupon Payment Date], the [Level of [the]/[any] underlying asset [at the Valuation Time]/[at any time]]/[Basket Performance] is below Coupon Threshold 1 in respect of such Coupon Observation Date, zero.]</p> <p>[Include if "Standard Coupon Call" is applicable:</p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount, (b) the Coupon Call Performance and (c) the Participation[, subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap].]</p> <p>[Insert if "Tranched Knock-out Coupon" is applicable: The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount, (b) the Exposure Amount and (c) the Coupon Rate[, subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap].]</p> <p>[Include if "Inflation Index-linked Coupon" is applicable: The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount and [insert if Max Rate is applicable: (b) the lesser of (i) [insert Max Rate] and (ii)][(b) the greater of [(A)]/(i) [insert Min Rate] and [(B)]/(ii)] the <i>product</i> of the Participation and the Inflation Index Performance (YoY)[, plus [insert spread]] and (c) the applicable day count fraction, which measures the length of the relevant interest period as a proportion of a year][, subject to [a minimum amount equal to [insert Coupon Floor]] [and] [a maximum amount equal to [insert Coupon Cap]], payable on [insert Coupon Payment Date[s]]/[the Coupon Payment Date[s] specified in the table below] [(subject to adjustment in accordance with [insert business day convention])].</p> <p>[The Coupon Amount(s) payable (if any) shall be [rounded down to the nearest transferable unit of the Settlement Currency]/[rounded up to 4 decimal places].]</p> <p>[Where:</p> <ul style="list-style-type: none"> • [Adjustment Factor: an amount calculated in accordance with the following formula: $(1 - \text{Adjustment Rate})^{nt/365}$ • [Adjustment Rate: [specify adjustment rate] per cent.] • [Basket Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) the Coupon Fixing Price of such underlying asset <i>divided</i> by its Strike Price.] • [Coupon Call Fixing Price: in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date][, subject to [a maximum amount equal to the Coupon Call Fixing Price Cap] [and] [a minimum amount equal to the Coupon Call Fixing Price Floor]].] • [Coupon Call Fixing Price Cap: in respect of [an]/[the]
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		<p>underlying asset, an amount equal to [specify coupon call fixing price cap percentage] per cent. of the Coupon Call Strike Price of such underlying asset.]</p> <ul style="list-style-type: none"> • [Coupon Call Fixing Price Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon call fixing price floor percentage] per cent. of the Coupon Call Strike Price of such underlying asset.] • [Coupon Call Participation: in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[indicatively] [specify percentage] per cent.], subject to a minimum of [specify minimum coupon call participation]]/[as specified in the table below corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].] • [Coupon Call Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) (i) the Coupon Call Fixing Price of such underlying asset <i>minus</i> the <i>product</i> of (A) the Coupon Call Strike, and (B) its Coupon Call Strike Price, <i>divided</i> by (ii) its Coupon Call Strike Price[, subject to a maximum amount equal to the Coupon Call Performance Cap] [,]/[and] subject to a minimum amount equal to the Coupon Call Performance Floor] [include if "FX Adjusted is applicable: , and such amount shall be multiplied by the Coupon FX Performance].] • [Coupon Call Performance Cap: [indicatively] [specify percentage] per cent.], subject to [a minimum of [specify percentage] per cent.] [[and] a maximum of [specify percentage] per cent.]]] • [Coupon Call Performance Floor: [indicatively] [specify percentage] per cent.], subject to [a minimum of [specify percentage] per cent.] [[and] a maximum of [specify percentage] per cent.]]] • [Coupon Call Strike: [indicatively] [specify percentage] per cent.], subject to a maximum of [specify maximum percentage]].] • [Coupon Call Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon call strike cap percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Call Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon call strike floor percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Call Strike Price: in respect of [an]/[the] underlying asset, [specify coupon call strike price for each underlying asset]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates[, subject to [a maximum amount equal to the Coupon Call Strike Cap] [and] [a minimum amount equal to the Coupon Call Strike Floor]]].] • [Coupon Cap: [[indicatively] an amount equal to [specify percentage] per cent. of the Nominal Amount][, subject to a minimum of [specify percentage] per cent. [[and] subject to a maximum of [specify percentage] per cent.]]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].]
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		<ul style="list-style-type: none"> • [Coupon Fixing Price: in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date]], subject to [a maximum amount equal to the Coupon Fixing Price Cap] [and] [a minimum amount equal to the Coupon Fixing Price Floor]].] • [Coupon Fixing Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon fixing price cap percentage] per cent. of the Strike Price of such underlying asset.] • [Coupon Fixing Price Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon fixing price floor percentage] per cent. of the Strike Price of such underlying asset.] • [Coupon Floor: [[indicatively] an amount equal to [specify percentage] per cent. of the Nominal Amount]], subject to a minimum of [specify percentage] per cent. [[and] subject to a maximum of [specify percentage] per cent.]]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon FX Final: the Currency Rate on the Final Coupon FX Date.] • [Coupon FX Initial: the Currency Rate on the Initial Coupon FX Date.] • [Coupon FX Performance: an amount, expressed as a percentage, equal to (a) the Coupon FX Final, <i>divided</i> by (b) the Coupon FX Initial.] • [Coupon Observation Averaging Dates: [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] [[date(s)], in each case subject to adjustment]/[as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon Observation Date(s): [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] [[each of] [date(s)], [in each case] subject to adjustment]]/[each scheduled trading day in the Coupon Observation Period [corresponding to such Coupon Payment Date]], in each case subject to adjustment]]/[each scheduled trading day which is not a disrupted day in the Coupon Observation Period [corresponding to such Coupon Payment Date]]/[each day falling in the Coupon Observation Period [corresponding to such Coupon Payment Date] on which the underlying asset is traded on the relevant exchange, regardless of whether such day is a scheduled trading day or is a disrupted day]/[each day falling in the Coupon Observation Period [corresponding to such Coupon Payment Date] on which one or more official levels of the underlying asset is published as determined by the sponsor, regardless of whether such day is a scheduled trading day or is a disrupted day]/[as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon Observation Period(s): [specify period(s)]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon Payment Date(s): [in respect of [a]/[the]/[each]/[each of
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the) [Coupon Observation Date[s]]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]/[Specified Knock-out Observation Date]/[Knock-out Observation Period],] [date(s)]/[specify number] currency business days following [such Coupon Observation Date]/[the last day of such Coupon Observation Period]/[the final Coupon Observation Averaging Date in such Set of Coupon Observation Averaging Dates]/[such Specified] Knock-out Observation Date]/[the last day of such Knock-out Observation Period]/[the final Knock-out Observation Averaging Date in such Knock-out Observation Period]] [(or, if such date falls on different dates for different underlying assets, the latest of such dates to occur)]/[as specified in the table below corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates].]

[Cou pon Obse rvati on [Aver agin g] Date _n	Cou pon Obse rvati on Perio d _n	Cou pon Thre shol d _n	Co up on Ca p _n	Co up on Flo or _n	[Coup on Call] Partici pation n	Cou pon Put Partici pation n	Cou pon Pay ment Dat e _n	Cou pon Am ount r _n	[Fee Calcu lation Facto r _n
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¹ [●] [●] [●] [●] [●] [●] [●] [●] [●] [●]]

(Repeat as necessary)

(Delete the relevant columns as necessary)

- **[Coupon Payment Event:** if [on [the [relevant] Coupon Observation Date]/[each Coupon Observation Date during the relevant Coupon Observation Period], [the Level of [the]/[any]/[each] underlying asset [at the Valuation Time]/[at any time]]/[the Basket Performance] is [below]/[above]/[at or below]/[at or above] the Coupon Threshold [of such underlying asset] corresponding to such [Coupon Observation Date]/[Coupon Observation Period]]/[the average of the Levels [at the Valuation Time] of [the]/[any]/[each] underlying asset on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date is [below]/[above]/[at or below]/[at or above] the Coupon Threshold of such underlying asset corresponding to such Set of Coupon Observation Averaging Dates].]
- **[Coupon Put Fixing Price:** in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date]], subject to [a maximum amount equal to the Coupon Put Fixing Price Cap] [and] [a minimum amount equal to the Coupon Put Fixing Price Floor]].]
- **[Coupon Put Fixing Price Cap:** in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put fixing price cap percentage] per cent. of the Coupon Put Strike Price of such underlying asset.]
- **[Coupon Put Fixing Price Floor:** in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put fixing

		<p><i>price floor percentage</i>] per cent. of the Coupon Put Strike Price of such underlying asset.]</p> <ul style="list-style-type: none"> • [Coupon Put Participation: in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[indicatively] <i>[specify percentage]</i> per cent., subject to a minimum of <i>[specify minimum coupon put participation]</i>]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].] • [Coupon Put Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) (i) the <i>product</i> of (A) the Coupon Put Strike, and (B) its Coupon Put Strike Price, <i>minus</i> the Coupon Put Fixing Price of such underlying asset, <i>divided by</i> (ii) its Coupon Put Strike Price[, subject to a maximum amount equal to the Coupon Put Performance Cap][<i>include if "FX Adjusted is applicable:</i> ,and such amount shall be <i>multiplied</i> by the Coupon FX Performance].] • [Coupon Put Performance Cap: [indicatively] <i>[specify percentage]</i> per cent., subject to [a minimum of <i>[specify percentage]</i> per cent.] [[and] a maximum of <i>[specify percentage]</i> per cent.]]] • [Coupon Put Strike: [indicatively] <i>[specify percentage]</i> per cent., subject to a minimum of <i>[specify minimum percentage]</i>].] • [Coupon Put Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to <i>[specify coupon put strike cap percentage]</i> per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Put Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to <i>[specify coupon put strike floor percentage]</i> per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Put Strike Price: in respect of [an]/[the] underlying asset, <i>[specify coupon put strike price for each underlying asset]</i>/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates[, subject to [a maximum amount equal to the Coupon Put Strike Cap] [and] [a minimum amount equal to the Coupon Put Strike Floor]]].] • [Coupon Rate: [indicatively] <i>[specify percentage]</i> per cent., subject to a minimum of <i>[specify percentage]</i> per cent.]]] • [Coupon Rate 1: [indicatively] <i>[specify percentage]</i> per cent., subject to a minimum of <i>[specify percentage]</i> per cent.]]] • [Coupon Rate 2: [indicatively] <i>[specify percentage]</i> per cent., subject to a minimum of <i>[specify percentage]</i> per cent.]]] • [Coupon Threshold: in respect of [a]/[the] [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates] [and [an]/[the] underlying asset], [[indicatively] [an amount equal to <i>[specify coupon threshold]</i> per cent. of its Strike Price]/[<i>[specify coupon threshold]</i> per cent.], subject to a [maximum]/[minimum] of <i>[specify percentage]</i> per cent. [of its Strike Price]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]].]
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- **[Coupon Threshold 1:** in respect of a Coupon Observation Date [and [an]/[the] underlying asset], [an amount equal to [*specify coupon threshold 1*] per cent. of its Strike Price.]/[*specify coupon threshold 1 as an amount*].]/[*specify coupon threshold 1*] per cent.]/[as specified in the table below corresponding to such Coupon Observation Date.]
- **[Coupon Threshold 2:** in respect of a Coupon Observation Date [and [an]/[the] underlying asset], [an amount equal to [*specify coupon threshold 2*] per cent. of its Strike Price.]/[*specify coupon threshold 2 as an amount*].]/[*specify coupon threshold 2*] per cent.]/[as specified in the table below corresponding to such Coupon Observation Date.]

	[Coupon Observation Date_n	Coupon Threshold 1_n	Coupon Threshold 2_n
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1	•	•	•
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(Repeat as necessary)

(Delete the relevant columns as necessary)

- **[Currency Rate:** [*specify currency rate*], expressed as the number of units of the [Reference Currency]/[Settlement Currency] for a unit of the [Reference Currency]/[Settlement Currency], calculated as [the *product* of (a) the Settlement/Exchange Currency Rate and (b) the Reference/Exchange Currency Rate]/[(a) the Settlement/Exchange Currency Rate *divided* by (b) the Reference/Exchange Currency Rate].]
- **[Double No-Touch Event:** if on each Coupon Observation Date during the [relevant] Coupon Observation Period, the [Level of [the]/[each] underlying asset [at the Valuation Time]/[at all times]]/[Basket Performance] is both (a) [above]/[at or above] the Lower Barrier [of such underlying asset], and (b) [below]/[at or below] the Upper Barrier [of such underlying asset].]
- **[Exchange Currency:** [•].]
- **[Exposure Amount:** in respect of the Coupon Amount payable on a Coupon Payment Date:
 - (a) if the Number of Knocked-out Assets in respect of the [Specified Knock-out Observation Date]/[Knock-out Observation Period] corresponding to such Coupon Payment Date is less than or equal to the Number of Protected Assets, then the Exposure Amount shall be equal to 100 per cent;
 - (b) if the Number of Knocked-out Assets in respect of the [Specified Knock-out Observation Date]/[Knock-out Observation Period] corresponding to such Coupon Payment Date is greater than the Number of Protected Assets, then the Exposure Amount shall be an amount equal to the greater of (i) zero, and (ii) the amount equal to (A) 1 *minus* (B) the *product* of (1) the Knock-out Amount, and (2) the greater of (x) zero and (y) the Number of Knocked-out Assets *minus* the Number of Protected Assets.]
- **[Fee Calculation Factor:** [[*specify percentage*] per cent.]/[in respect of [a]/[the] Coupon Payment Date, the percentage specified in the table above].]
- **[Final Coupon FX Date:** [*specify date*]/[in respect of a Coupon

asset [and a Knock-out Observation Period], [[●], [●] and [●] (each a/[the] **Specified Knock-out Observation Date**)]/[each day specified as a Specified Knock-out Observation Date in the table below]/[each Scheduled Trading Day in the Knock-out Observation Period]/[each Scheduled Trading Day which is not a disrupted day in the Knock-out Observation Period]/[each day falling in the Knock-out Observation Period on which such underlying asset is traded on the relevant Exchange, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset]/[each day falling in the Knock-out Observation Period on which one or more official levels of such underlying asset is published, as determined by the Sponsor, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset].]

- **[Knock-out Observation Period:** from[, and including,]/[, but excluding,] [●] to[, and including,]/[, but excluding,] [●]/[Not Applicable] [as specified in the table below].

[Specified Knock-out Observation Date(s): <i>(apply if one date only corresponding to Coupon Payment Date)</i>	[Knock-out Observation Averaging Date(s): <i>(apply if averaging applies)</i>	[Knock-out Observation Period(s): <i>(apply unless Specified Knock-out Observation Date(s) applies)</i>	Coupon Payment Date(s):
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[●]	[[●], [●] and [●]] <i>(Insert as necessary)</i>	From[, and including,]/[, but excluding,] [●] to[, and including,]/[, but excluding,] [●]	[●]/[[●]] currency business days following [●]/[the [final] [Specified] Knock-out Observation [Averaging] Date]]
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(Repeat as necessary)

(Delete the relevant columns as necessary)

- **[Level:** in respect of [an]/[the] underlying asset and any day, [the product of (a)] the [price]/[level]/[reference price]/[closing level]/[value]/[rate]/[official net asset value] of such underlying asset [quoted on the relevant exchange]/[as calculated and published by the relevant sponsor]/[as calculated and reported by its fund administrator] [and (b) the Adjustment Factor].] *(Specify separately for each underlying asset as necessary)*
- **[Lower Barrier:** [in respect of [an]/[the] underlying asset, [an amount equal to [specify lower barrier] per cent. of its Strike Price]/[specify lower barrier as an amount]]/[specify lower barrier] per cent].]
- **[Nominal Amount:** [specify amount].]
- **[nt:** in respect of any day, the number of calendar days falling in the period commencing on, and including, the [Initial Setting Date]/[first Initial Averaging Date], and ending on, but excluding, such day.]
- **[Number of Knocked-out Assets:** in respect of a [Specified

		<p>Knock-out Observation Date)/[Knock-out Observation Period], the number of underlying assets (if any) in respect of which a Knock-out Event has occurred in respect of such [Specified Knock-out Observation Date]/[Knock-out Observation Period] [<i>include if "Resurrection" is not applicable:</i> [and [each]/[the] previous [Specified Knock-out Observation Date[s]]/[Knock-out Observation Period[s]] (counting only the first occurrence of a Knock-out Event for each underlying asset)]/[<i>include if "Resurrection" is applicable:</i> , regardless of whether a Knock-out Event has occurred in respect of such underlying asset on any prior [Specified Knock-out Observation Date[s]]/[Knock-out Observation Period[s]]] provided that the Number of Knocked-out Assets may not be more than the Knock-out Cap.</p> <ul style="list-style-type: none"> • [Number of Protected Assets: [●].] • [Participation: in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[<i>indicatively</i>] [<i>specify percentage</i>] per cent., subject to a minimum of [<i>specify minimum participation</i>][.]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].] • [Reference Currency: [<i>specify reference currency</i>].] • [Reference/Exchange Currency Rate: [<i>specify currency rate</i>], expressed as the number of units of the [Exchange Currency]/[Reference Currency] for a unit of the [Reference Currency]/[Exchange Currency].] • [Set of Coupon Observation Averaging Dates: [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] the set of Coupon Observation Averaging Dates corresponding to such Coupon Payment Date[, as specified in the table above corresponding to such Coupon Payment Date].] • [Settlement/Exchange Currency Rate: [<i>specify currency rate</i>], expressed as the number of units of the [Exchange Currency]/[Settlement Currency] for a unit of the [Settlement Currency]/[Exchange Currency].] • [Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike cap percentage</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike floor percentage</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Price: in respect of [an]/[the] underlying asset, [<i>specify strike price for each underlying asset</i>]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates][, subject to [a maximum amount equal to the Strike Cap] [and] [a minimum amount equal to the Strike Floor]].] • [Upper Barrier: [in respect of [an]/[the] underlying asset, [an amount equal to [<i>specify upper barrier</i>] per cent. of its Strike Price]/[<i>specify upper barrier as an amount</i>]]/[<i>specify upper barrier</i>] per cent].] • [Valuation Time: in respect of [an]/[the] underlying asset, [<i>specify time</i>]/[the scheduled closing time on the exchange]/[the time with reference to which the relevant sponsor calculates and publishes
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		<p>the closing level of such underlying asset].]</p> <ul style="list-style-type: none"> • [Weight: <i>[specify weight for each underlying asset].]</i>] <p>[The underlying asset[s] [is [a]/[an]]/[are a basket of] [cash index[ices]]/[commodity[ies]]/[commodity futures contract[s]]/[currency exchange rate[s]]/[commodity index[ices]]/[exchange traded fund[s]]/[equity index[ices]]/[currency exchange rate [index[ices]]]/[interest rate index[ices]]/[inflation index[ices]]/[mutual]/[hedge]/[specify other] fund[s]] [and] [share[s]].]</p>
[C.11]	Admission to trading:	<p><i>[Insert this Element C.11 if Annex V or Annex XII is applicable]</i></p> <p>[Application [has been]/[will be] made to admit the Securities to trading on the [regulated market of the] [Luxembourg Stock Exchange]/[specify exchange].]</p> <p>[Not applicable; the Securities will not be admitted to trading on any exchange.]</p>
[C.15]	Effect of the underlying instrument(s) on value of investment:	<p><i>[Insert this Element C.15 if Annex XII is applicable]</i></p> <p><i>[Include for Return Securities:</i> The value of the Securities and [whether any Coupon Amount is]/[the Coupon Amount] payable on [a]/[the] Coupon Payment Date will depend on the performance of the underlying asset(s) on [the Coupon Observation Date]/[each Observation Date during the Coupon Observation Period]/[the Specified Knock-out Observation Date]/[each Knock-out Observation Date during the Knock-out Observation Period]/[each Knock-out Observation Averaging Date] [corresponding to such Coupon Payment Date].]</p> <p><i>[Include for Trigger Securities:</i> The value of the Securities and whether the Securities will redeem early on [a]/[the] Trigger Barrier Redemption Date will depend on the performance of the underlying asset(s) on [the]/[each] Trigger Barrier Observation Date [during the Trigger Barrier Observation Period] [corresponding to such Trigger Barrier Redemption Date].]</p> <p><i>[Include unless "Fixed Redemption" or "Physical Settlement Trigger" is applicable:</i> The value of the Securities and the [Redemption]/[Settlement] Amount payable in respect of Securities being redeemed on the [Maturity]/[Settlement] Date will depend on the performance of the underlying asset(s) on [[each]/[the] Knock-[in]/[out] Observation Date [during the Knock-[in]/[out] Observation Period]]/[each Knock-out Observation Averaging Date], on [each]/[the] Lock-in Observation Date [and] [the Lock-in Observation Averaging Dates] [and on] [the [Final Fixing Date]/[Averaging Dates]].]</p> <p><i>[Include if "Physical Settlement Trigger" is applicable:</i> The value of the Securities and whether the cash settlement or physical settlement will apply will depend on the performance of the underlying asset(s) on the Physical Settlement Trigger Observation Date[s].]</p> <p>See Element C.18. below for details on how the value of the Securities is affected by the value of the underlying asset(s).]</p>
[C.16]	Scheduled Maturity Date or Settlement Date:	<p><i>[Insert this Element C.16 if Annex XII is applicable]</i></p> <p>The scheduled [Maturity Date]/[Settlement Date] of the Securities is [date]/[specify number] currency business days following the [Final Fixing Date]/[final [Knock-out Observation] Averaging Date [(Final)]]/[final [Specified] Knock-[in]/[out] Observation Date [(Final)]]/[final [Coupon Observation Date]/[final] Trigger Barrier Observation Date]/[Final FX Date]/[expiration date]/[exercise date] [or, if such date falls on different dates for different underlying assets, the latest of such dates to occur] (expected to be [date])/[the later of [date] and the [specify number] currency business day following the [Final Fixing Date]/[final [Knock-out Observation] Averaging Date]/[final [Specified] Knock-[in]/[out]</p>

		<p>Observation Date [(Final)]/[final] Coupon Observation Date/[final] Trigger Barrier Observation Date/[expiration date]/[exercise date] [or, if such date falls on different dates for different underlying assets, the latest of such dates to occur] (expected to be [date])/[(a) If the Issuer has not exercised the switch option on any Switch Option Exercise Date, [●] currency business days following the Final Fixing Date [(or, if such date falls on different dates for different underlying assets, the latest of such dates to occur)], or (b) if the Issuer has exercised the switch option on any Switch Option Exercise Date, [●].]]</p>								
[C.17]	Settlement Procedure:	<p>[Insert this Element C.17 if Annex XII is applicable]</p> <p>The Securities will be delivered by the Issuer [against]/[free of] payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through [Euroclear Bank S.A./N.V.][and][Clearstream Banking, société anonyme]/[Clearstream Banking AG, Frankfurt]/[Monte Titoli S.p.A.]/[Euroclear Finland Oy]/[Euroclear Sweden AB]/[Verdipapirsentralen ASA]/[CREST]/[VP SECURITIES A/S]/ [Euroclear France S.A.]/[SIX SIS Ltd.]/[specify other].]</p>								
[C.18]	Return on Derivative Securities:	<p>[Insert this Element C.18 if Annex XII is applicable]</p> <p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • [the Coupon Amount(s) payable [(if any)];] • [Include for Callable Securities and Trigger Securities: the potential payment of [a]/[an] [Optional]/[Trigger Barrier] Redemption Amount following early redemption of the Securities due to [the exercise by the Issuer of its call option]/[the occurrence of a Trigger Event];] [and] • unless the Securities have been previously redeemed or purchased and cancelled, the payment of [[the Redemption Amount]/[the Settlement Amount] on the scheduled [Maturity Date]/[Settlement Date] of the Securities]/[include for Instalment Securities: (a) the Instalment Amount in respect of [each]/[the] Instalment Date, and (b) in respect of the Maturity Date, the Redemption Amount]. <p style="text-align: center;">[Include for Yield Securities or Return Securities:</p> <p style="text-align: center;"><u>COUPON AMOUNT(S)</u></p> <p>[Include if the Securities bear fixed rate interest: The Securities shall bear interest [at [indicatively] [the rate of [rate] per cent. per annum]/[specify amount] per Security], subject to a minimum of [[rate] per cent. per annum]/[specify amount] per Security]]/[at [the rate of interest]/[an interest amount] specified in the table below in respect of each interest period ending on (but excluding) the relevant [fixed] Coupon Payment Date]. [Include if Fee Calculation Factor Deduction is applicable to the Fixed Rate Provisions: The rate of interest will be applied to an amount equal to the <i>product</i> of the outstanding nominal amount and the Fee Calculation Factor in respect of the relevant Coupon Payment Date.] Interest will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such interest being payable in arrear on each [fixed] Coupon Payment Date. The [fixed] Coupon Payment Date(s) will be [date(s)]/[as specified in the table below].</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 10%;"></th> <th style="text-align: left; width: 40%;">[Coupon Payment Date_n</th> <th style="text-align: left; width: 20%;">[Rate of Interest_n/ Interest Amount_n</th> <th style="text-align: left; width: 30%;">[Fee Calculation Factor_n</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>[●]</td> <td>[●]</td> <td>[●]</td> </tr> </tbody> </table> <p>(Repeat as necessary)</p>		[Coupon Payment Date _n	[Rate of Interest _n / Interest Amount _n	[Fee Calculation Factor _n	1.	[●]	[●]	[●]
	[Coupon Payment Date _n	[Rate of Interest _n / Interest Amount _n	[Fee Calculation Factor _n							
1.	[●]	[●]	[●]							

[Include if the Securities bear floating rate interest: The Securities shall bear interest at a per annum rate equal to [the product of (a)] [specify the floating rate option] with a designated maturity of [specify designated maturity] on [screen page][.] [+/-] [specify spread] per cent. per annum [and (b) [specify the rate multiplier]] [subject to [a maximum of [specify maximum rate of interest]] [and] [a minimum of [specify minimum rate of interest]]] [Include if Fee Calculation Factor Deduction is applicable to the Floating Rate Provisions: The rate of interest will be applied to an amount equal to the product of the outstanding nominal amount and the Fee Calculation Factor in respect of the relevant Coupon Payment Date.] Interest will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such interest being payable in arrear on each [floating] Coupon Payment Date. The [floating] Coupon Payment Date(s) will be [date(s)]/[as specified in the table below].]

[Coupon Payment Date]_n	[Fee Calculation Factor]_n
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[●]	[●]]]
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(Repeat as necessary)

[Include if premium is payable: The Issuer will pay a premium on the Securities [at [the rate of [rate] per cent. per annum] [Include if Fee Calculation Factor Deduction is applicable to the Premium Provisions: which rate will be applied to an amount equal to the product of the outstanding nominal amount and the Fee Calculation Factor in respect of the relevant Premium Payment Date.]/[specify amount] per Security]. Premium will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such premium being payable in arrear on each Premium Payment Date. The Premium Payment Date(s) will be [date(s)]/[as specified in the table below].]

[Premium Payment Date]_n	[Fee Calculation Factor]_n
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[●]	[●]]]
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(Repeat as necessary)

[If Fee Calculation Factor Deduction is applicable to the Coupon Amount, replace each relevant reference in this Element C.18 to "Nominal Amount" (save for the definition of "Nominal Amount" itself) with: "an amount equal to the product of the Nominal Amount and the Fee Calculation Factor in respect of the relevant Coupon Payment Date"]

[Include if "Coupon Payment Event" is applicable:

If a Coupon Payment Event has occurred in respect of [a]/[the] [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates], the Coupon Amount payable on the Coupon Payment Date [corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]] shall be [include if "Fixed" is applicable: [[indicatively] [specify amount] per [Specified Denomination]/[Security]]/[an amount equal to [specify percentage] per cent. of the Nominal Amount]], subject to a minimum of [[specify amount] per [Specified Denomination]/[Security]]/[specify percentage] per cent. of the Nominal Amount]]/[as specified in the table below corresponding to such Coupon Payment Date]]/[include if "Coupon Call" is applicable: an amount equal to the product of (a) the Nominal Amount, (b) the Coupon Call Performance, and (c) the Participation]/[include if "Coupon Put" is applicable: an amount equal to the product of (a) the Nominal Amount, (b) the Coupon Put Performance, and (c) the Participation]/[include if "Absolute Return" is applicable: an amount equal to the product of (a) the Nominal Amount, and (b) the sum of (i) the product of (A) the Coupon Call Performance and (B) the Coupon Call Participation plus (ii) the product of (A) the Coupon Put Performance and (B) the Coupon Put Participation]/[include if "Memory Coupon" is applicable: an amount equal to (a) the product of (i) the

		<p>Nominal Amount, (ii) the Coupon Rate, and (iii) the number of [Coupon Observation Dates]/[Coupon Observation Periods] that have occurred <i>minus</i> (b) the <i>sum</i> of the Coupon Amounts (if any) paid in respect of such Security on each Coupon Payment Date preceding such Coupon Payment Date], subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap]].</p> <p>If no Coupon Payment Event has occurred in respect of [a]/[the] [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates], the Coupon Amount payable on the Coupon Payment Date [corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]] shall be [[specify amount] per [Specified Denomination]/[Security]]/[an amount equal to [specify percentage] per cent. of the Nominal Amount]/[zero].]</p> <p>[Include if "Double No-Touch" is applicable:</p> <p>If a Double No-Touch Event has occurred in respect of [a]/[the] Coupon Observation Period, [include if "Fixed" is specified: the Coupon Amount payable on the Coupon Payment Date [corresponding to such Coupon Observation Period] shall be [[specify amount] per [Specified Denomination]/[Security]]/[an amount equal to [specify percentage] per cent. of the Nominal Amount]/[as specified in the table below corresponding to such Coupon Payment Date].]/[include if "Floating Rate" is specified: the Securities shall bear interest at a per annum rate equal to [specify the floating rate option] [+/-] [specify spread] per cent. per annum with a designated maturity of [specify designated maturity] on [screen page] [subject to [a maximum of [specify maximum rate of interest]] [and] [a minimum of [specify minimum rate of interest]]] and interest will accrue from, and including, [the issue date]/[date] to, but excluding, [date]/[the Maturity Date], such interest being payable in arrear on each Coupon Payment Date.]</p> <p>If no Double No-Touch Event has occurred in respect of [a]/[the] Coupon Observation Period, the Coupon Amount payable on the Coupon Payment Date [corresponding to such Coupon Observation Period] shall be zero.]</p> <p>[Include if "Step-Up" is applicable:</p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be:</p> <p>(a) if on the Coupon Observation Date [corresponding to such Coupon Payment Date], the [Level of [the]/[each] underlying asset [at the Valuation Time]/[at any time]]/[Basket Performance] is at or above Coupon Threshold 1 in respect of such Coupon Observation Date but [the Level of [the]/[any] underlying asset [at the Valuation Time]/[at any time] is] below Coupon Threshold 2 in respect of such Coupon Observation Date, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) Coupon Rate 1;</p> <p>(b) if on the Coupon Observation Date [corresponding to such Coupon Payment Date], the [Level of [the]/[each] underlying asset [at the Valuation Time]/[at any time]]/[Basket Performance] is at or above Coupon Threshold 2 in respect of such Coupon Observation Date, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) Coupon Rate 2; or</p> <p>(c) if on the Coupon Observation Date [corresponding to such Coupon Payment Date], the [Level of [the]/[any] underlying asset [at the Valuation Time]/[at any time]]/[Basket Performance] is below Coupon Threshold 1 in respect of such Coupon Observation Date, zero.]</p> <p>[Include if "Standard Coupon Call" is applicable:</p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be</p>
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		<p>an amount equal to the <i>product</i> of (a) the Nominal Amount, (b) the Coupon Call Performance and (c) the Participation[, subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap].]</p> <p><i>[Include if "Tranched Knock-out Coupon" is applicable:</i></p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount, (b) the Exposure Amount and (c) the Coupon Rate[, subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap].]</p> <p><i>[Include if "Switch Option" is applicable:</i></p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be:</p> <p>(a) if the Issuer has exercised the switch option to switch the Securities into interest-bearing Securities on a Switch Option Exercise Date:</p> <p>(i) in respect of the Coupon Payment Date immediately following the Switch Option Exercise Date on which the Issuer has exercised the switch option, an amount equal to the Switch Option Amount in respect of such Coupon Payment Date; and</p> <p>(ii) in respect of each subsequent Coupon Payment Date falling after the Coupon Payment Date specified in paragraph (i) above, an amount equal to the <i>product</i> of (A) the Nominal Amount, and (B) [<i>specify switch option percentage</i>] per cent.</p> <p>(b) if the Issuer has not exercised the switch option to switch the Securities into interest-bearing Securities on any Switch Option Exercise Date, no Coupon Amounts shall be payable in respect of any Coupon Payment Date.</p> <p>For the avoidance of doubt, (1) the switch option may only be exercised once, (2) the Switch Option Amount shall be payable only in respect of the Coupon Payment Date immediately following the Switch Option Exercise Date on which the Issuer has exercised the switch option, and (3) no Coupon Amount shall be payable in respect of any Coupon Payment Dates falling prior to the relevant Switch Option Exercise Date on which the Issuer has exercised the switch option.</p> <p><i>[Include if "Inflation Index-linked Coupon" is applicable:</i></p> <p>The Coupon Amount payable on [a]/[the] Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount and [<i>insert if Max Rate is applicable: (b) the lesser of (i) [insert Max Rate] and (ii)[(b)] the greater of [(A)]/(i) [insert Min Rate] and [(B)]/(ii) the product of the Participation and the Inflation Index Performance (YoY)[, plus [insert spread]] and (c) the applicable day count fraction, which measures the length of the relevant interest period as a proportion of a year) [, subject to [a minimum amount equal to the Coupon Floor] [and] [a maximum amount equal to the Coupon Cap]].]</i></p> <p>[The Coupon Amount(s) payable (if any) shall be [rounded down to the nearest transferable unit of the Settlement Currency]/[rounded up to 4 decimal places].]</p> <p>Where:</p> <ul style="list-style-type: none"> • [Adjustment Factor: an amount calculated in accordance with the following formula:
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(1 – Adjustment Rate)^{nt/365}

- **[Adjustment Rate:** *[specify adjustment rate]* per cent.]
- **[Basket Performance:** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) the Coupon Fixing Price of such underlying asset *divided* by its Strike Price.]
- **[Coupon Call Fixing Price:** in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date][, subject to [a maximum amount equal to the Coupon Call Fixing Price Cap] [and] [a minimum amount equal to the Coupon Call Fixing Price Floor]].]
- **[Coupon Call Fixing Price Cap:** in respect of [an]/[the] underlying asset, an amount equal to *[specify coupon call fixing price cap percentage]* per cent. of the Coupon Call Strike Price of such underlying asset.]
- **[Coupon Call Fixing Price Floor:** in respect of [an]/[the] underlying asset, an amount equal to *[specify coupon call fixing price floor percentage]* per cent. of the Coupon Call Strike Price of such underlying asset.]
- **[Coupon Call Participation:** in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[indicatively] *[specify percentage]* per cent., subject to a minimum of *[specify minimum coupon call participation]*]]/[as specified in the table below corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].]
- **[Coupon Call Performance:** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) (i) the Coupon Call Fixing Price of such underlying asset *minus* the *product* of (A) the Coupon Call Strike, and (B) its Coupon Call Strike Price, *divided* by (ii) its Coupon Call Strike Price[, subject to a maximum amount equal to the Coupon Call Performance Cap] [, subject to a minimum amount equal to the Coupon Call Performance Floor] *[include if "FX Adjusted is applicable": ,and such amount shall be multiplied by the Coupon FX Performance].]*
- **[Coupon Call Performance Cap:** [indicatively] *[specify percentage]* per cent., subject to [a minimum of *[specify percentage]* per cent.] [[and] a maximum of *[specify percentage]* per cent.]]]
- **[Coupon Call Performance Floor:** [indicatively] *[specify percentage]* per cent., subject to [a minimum of *[specify percentage]* per cent.] [[and] a maximum of *[specify percentage]* per cent.]]]
- **[Coupon Call Strike:** [indicatively] *[specify percentage]* per cent., subject to a maximum of *[specify maximum percentage]*].]
- **[Coupon Call Strike Cap:** in respect of [an]/[the] underlying asset, an amount equal to *[specify coupon call strike cap percentage]* per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.]

		<ul style="list-style-type: none"> • [Coupon Call Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify coupon call strike floor percentage</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Call Strike Price: in respect of [an]/[the] underlying asset, [<i>specify coupon call strike price for each underlying asset</i>]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates[, subject to [a maximum amount equal to the Coupon Call Strike Cap] [and] [a minimum amount equal to the Coupon Call Strike Floor]]].] • [Coupon Cap: [[indicatively] an amount equal to [<i>specify percentage</i>] per cent. of the Nominal Amount][, subject to a minimum of [<i>specify percentage</i>] per cent. [[and] subject to a maximum of [<i>specify percentage</i>] per cent.]]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon Fixing Price: in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date][, subject to [a maximum amount equal to the Coupon Fixing Price Cap] [and] [a minimum amount equal to the Coupon Fixing Price Floor]].] • [Coupon Fixing Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify coupon fixing price cap percentage</i>] per cent. of the Strike Price of such underlying asset.] • [Coupon Fixing Price Floor: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify coupon fixing price floor percentage</i>] per cent. of the Strike Price of such underlying asset.] • [Coupon Floor: [[indicatively] an amount equal to [<i>specify percentage</i>] per cent. of the Nominal Amount][, subject to a minimum of [<i>specify percentage</i>] per cent. [[and] subject to a maximum of [<i>specify percentage</i>] per cent.]]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon FX Final: the Currency Rate on the Final Coupon FX Date.] • [Coupon FX Initial: the Currency Rate on the Initial Coupon FX Date.] • [Coupon FX Performance: an amount, expressed as a percentage, equal to (a) the Coupon FX Final, <i>divided</i> by (b) the Coupon FX Initial.] • [Coupon Observation Averaging Dates: [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] [[<i>date(s)</i>], in each case subject to adjustment]/[as specified in the table below corresponding to such Coupon Payment Date].] • [Coupon Observation Date(s): [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] [[each of] [<i>date(s)</i>]][, [in each case] subject to adjustment]]/[each
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scheduled trading day in the Coupon Observation Period [corresponding to such Coupon Payment Date][, in each case subject to adjustment][each scheduled trading day which is not a disrupted day in the Coupon Observation Period [corresponding to such Coupon Payment Date]][each day falling in the Coupon Observation Period [corresponding to such Coupon Payment Date] on which the underlying asset is traded on the relevant exchange, regardless of whether such day is a scheduled trading day or is a disrupted day][each day falling in the Coupon Observation Period [corresponding to such Coupon Payment Date] on which one or more official levels of the underlying asset is published as determined by the sponsor, regardless of whether such day is a scheduled trading day or is a disrupted day][as specified in the table below corresponding to such Coupon Payment Date].]

- **[Coupon Observation Period(s):** [*specify period(s)*][in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].]
- **[Coupon Payment Date(s):** [in respect of [a]/[the]/[each]/[each of the] [Coupon Observation Date[s]],[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]/[Specified Knock-out Observation Date]/[Knock-out Observation Period]/[Switch Option Exercise Date], [*date(s)*]/[*specify number*] currency business days following [such Coupon Observation Date]/[the last day of such Coupon Observation Period]/[the final Coupon Observation Averaging Date in such Set of Coupon Observation Averaging Dates]/[such Specified Knock-out Observation Date]/[the last day of such Knock-out Observation Period]/[the final Knock-out Observation Averaging Date in such Knock-out Observation Period]] [(or, if such date falls on different dates for different underlying assets, the latest of such dates to occur)][as specified in the table below [corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]]]/[*insert dates*] [(subject to adjustment in accordance with [*insert business day convention*])].]

[Coupon Observation Averaging Date] _n	[Coupon Threshold] _n	[Coupon Cap] _n	[Coupon Floor] _n	[Coupon Participation] _n	[Coupon Put Participation] _n	[Coupon Payment Date] _n	[Coupon Amount] _n	[Fee Calculation Factor] _n
1	[•]	[•]	[•]	[•]	[•]	[•]	[•]	[•]

1 [•] [•] [•] [•] [•] [•] [•] [•] [•]

(Repeat as necessary)
(Delete the relevant columns as necessary)

- **[Coupon Payment Event:** if [on [the [relevant] Coupon Observation Date]/[each Coupon Observation Date during the relevant Coupon Observation Period], [the Level of [the]/[any]/[each] underlying asset [at the Valuation Time]/[at any time]]/[the Basket Performance] is [below]/[above]/[at or below]/[at or above] the Coupon Threshold [of such underlying asset] corresponding to such [Coupon Observation Date]/[Coupon Observation Period]]/[the average of the Levels [at the Valuation Time] of [the]/[any]/[each] underlying asset on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date is [below]/[above]/[at or below]/[at or above] the Coupon Threshold of such underlying asset corresponding to such Set of Coupon Observation Averaging

		<p>Dates].]</p> <ul style="list-style-type: none"> • [Coupon Put Fixing Price: in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the [relevant] Coupon Observation Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the [relevant] Coupon Payment Date][, subject to [a maximum amount equal to the Coupon Put Fixing Price Cap] [and] [a minimum amount equal to the Coupon Put Fixing Price Floor]].] • [Coupon Put Fixing Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put fixing price cap percentage] per cent. of the Coupon Put Strike Price of such underlying asset.] • [Coupon Put Fixing Price Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put fixing price floor percentage] per cent. of the Coupon Put Strike Price of such underlying asset.] • [Coupon Put Participation: in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[indicatively] [specify percentage] per cent., subject to a minimum of [specify minimum coupon put participation]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].] • [Coupon Put Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) (i) the <i>product</i> of (A) the Coupon Put Strike, and (B) its Coupon Put Strike Price, <i>minus</i> the Coupon Put Fixing Price of such underlying asset, <i>divided</i> by (ii) its Coupon Put Strike Price[, subject to a maximum amount equal to the Coupon Put Performance Cap][include if "FX Adjusted is applicable: ,and such amount shall be <i>multiplied</i> by the Coupon FX Performance].] • [Coupon Put Performance Cap: [indicatively] [specify percentage] per cent., subject to [a minimum of [specify percentage] per cent.] [[and] a maximum of [specify percentage] per cent.]]] • [Coupon Put Strike: [indicatively] [specify percentage] per cent., subject to a minimum of [specify minimum percentage]].] • [Coupon Put Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put strike cap percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Put Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify coupon put strike floor percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Coupon Put Strike Price: in respect of [an]/[the] underlying asset, [specify coupon put strike price for each underlying asset]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates[, subject to [a maximum amount equal to the Coupon Put Strike Cap] [and] [a minimum amount equal to the Coupon Put Strike Floor]]].]
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		<ul style="list-style-type: none"> • [Coupon Rate: [indicatively] [specify percentage] per cent.[, subject to a minimum of [specify percentage] per cent.] • [Coupon Rate 1: [indicatively] [specify percentage] per cent.[, subject to a minimum of [specify percentage] per cent.] • [Coupon Rate 2: [indicatively] [specify percentage] per cent.[, subject to a minimum of [specify percentage] per cent.] • [Coupon Threshold: in respect of [a]/[the] [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates] [and [an]/[the] underlying asset], [[indicatively] [an amount equal to [specify coupon threshold] per cent. of its Strike Price]/[[specify coupon threshold] per cent.], subject to a [maximum]/[minimum] of [specify percentage] per cent. [of its Strike Price]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Coupon Observation Period]/[Set of Coupon Observation Averaging Dates]].] • [Coupon Threshold 1: in respect of a Coupon Observation Date [and [an]/[the] underlying asset], [an amount equal to [specify coupon threshold 1] per cent. of its Strike Price.]/[[specify coupon threshold 1 as an amount].]/[[specify coupon threshold 1] per cent.]/[as specified in the table below corresponding to such Coupon Observation Date.]] • [Coupon Threshold 2: in respect of a Coupon Observation Date [and [an]/[the] underlying asset], [an amount equal to [specify coupon threshold 2] per cent. of its Strike Price.]/[[specify coupon threshold 2 as an amount].]/[[specify coupon threshold 2] per cent.]/[as specified in the table below corresponding to such Coupon Observation Date.]] <table border="0" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: left; width: 10%;"></th> <th style="text-align: left; width: 30%;">[Coupon Observation Date_n</th> <th style="text-align: left; width: 30%;">Coupon Threshold 1_n</th> <th style="text-align: left; width: 30%;">Coupon Threshold 2_n</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: top;">1</td> <td style="vertical-align: top;">[●]</td> <td style="vertical-align: top;">[●]</td> <td style="vertical-align: top;">[●]</td> </tr> </tbody> </table> <p>(Repeat as necessary) (Delete the relevant columns as necessary)</p> <ul style="list-style-type: none"> • [Currency Rate: [specify currency rate], expressed as the number of units of the [Reference Currency]/[Settlement Currency] for a unit of the [Reference Currency]/[Settlement Currency], calculated as [the product of (a) the Settlement/Exchange Currency Rate and (b) the Reference/Exchange Currency Rate]/[(a) the Settlement/Exchange Currency Rate divided by (b) the Reference/Exchange Currency Rate].] • [Double No-Touch Event: if on each Coupon Observation Date during the [relevant] Coupon Observation Period, the [Level of [the]/[each] underlying asset [at the Valuation Time]/[at all times]]/[Basket Performance] is both (a) [above]/[at or above] the Lower Barrier [of such underlying asset], and (b) [below]/[at or below] the Upper Barrier [of such underlying asset].] • [Exchange Currency: [●].] • [Exposure Amount: in respect of the Coupon Amount payable on a Coupon Payment Date: <ul style="list-style-type: none"> (a) if the Number of Knocked-out Assets in respect of the [Specified Knock-out Observation Date]/[Knock-out Observation Period] corresponding to such Coupon Payment Date is less than or equal to the Number of 		[Coupon Observation Date_n	Coupon Threshold 1_n	Coupon Threshold 2_n	1	[●]	[●]	[●]
	[Coupon Observation Date_n	Coupon Threshold 1_n	Coupon Threshold 2_n							
1	[●]	[●]	[●]							

Protected Assets, then the Exposure Amount shall be equal to 100 per cent.;

(b) if the Number of Knocked-out Assets in respect of the [Specified Knock-out Observation Date]/[Knock-out Observation Period] corresponding to such Coupon Payment Date is greater than the Number of Protected Assets, then the Exposure Amount shall be an amount equal to the greater of (i) zero, and (ii) the amount equal to (A) 1 *minus* (B) the *product* of (1) the Knock-out Amount, and (2) the greater of (x) zero and (y) the Number of Knocked-out Assets *minus* the Number of Protected Assets.]

- **[Fee Calculation Factor:** [[*specify percentage*] per cent.]/[in respect of [a]/[the] Coupon Payment Date, the percentage specified in the table above].]
- **[Final Coupon FX Date:** [*specify date*]/[in respect of a Coupon Payment Date, [●] currency business days following the [Coupon Observation Date]/[final Coupon Observation Averaging Date in the Set of Coupon Observation Averaging Dates] corresponding to such Coupon Payment Date [(or, if such date falls on different dates for different underlying assets, the latest of such dates to occur)]]].]
- **[Inflation Index Performance (YoY):** in respect of a Coupon Payment Date on which a Coupon Amount is payable, an amount equal to (a) the level of the Inflation Index for the Reference Month [falling [*insert*] months prior to such Coupon Payment Date]/[corresponding to such Coupon Payment Date in the table below] *divided* by (b) the level of the Inflation Index for the Reference Month falling 12 months prior to the Reference Month in (a) above, *minus* one.]

[Reference Month:	Coupon Payment Date:
[<i>specify calendar month and year</i>]	[●]

(Repeat as necessary)]

- **[Initial Averaging Dates:** in respect of [an]/[the] underlying asset, [*dates*], in each case, subject to adjustment].]
- **[Initial Coupon FX Date:** [*specify date*]/[[●] currency business days [following]/[preceding] the [Initial Setting Date]/[Trade Date]/[first Initial Averaging Date] [(or, if such date falls on different dates for different underlying assets, the [earliest]/[latest] of such dates to occur)]]].]
- **[Initial Setting Date:** in respect of [an]/[the] underlying asset, [*date*], subject to adjustment].]
- **[Knock-out Amount:** an amount equal to the *quotient* of (a) 1 *divided* by (b) the *difference* between (i) the Knock-out Cap *minus* (ii) the Number of Protected Assets.]
- **[Knock-out Barrier:** in respect of [an]/[each] underlying asset, [an amount equal to [*specify percentage*] per cent. of the Strike Price of such underlying asset]/[*specify Knock-out Barrier as an amount*].]/[the amount specified in the following table:

Underlying asset	Knock-out Barrier
[●]	[●]

(Repeat as necessary)]

- **[Knock-out Cap: [●].]**
- **[Knock-out Event:** in respect of [the]/[an] underlying asset and [a]/[the] [Specified Knock-out Observation Date]/[Knock-out Observation Period], [the Level of such underlying asset [at the Valuation Time]/[at any time] on such [Specified Knock-out Observation Date]/[any Knock-out Observation Date during such Knock-out Observation Period]]/[the average of the Levels [at the Valuation Time]/[at any time] of such underlying asset on each of the Knock-out Observation Averaging Dates within the Knock-out Observation Period] is [below]/[at or below] the Knock-out Barrier of such underlying asset.]
- **[Knock-out Observation Averaging Date:** in respect of [the]/[an] underlying asset [and a Knock-out Observation Period], [[●], [●] and [●]]/[each day specified as such in the table below].]
- **[Knock-out Observation Date:** in respect of [the]/[an] underlying asset [and a Knock-out Observation Period], [[●], [●] and [●] ([each a]/[the] **Specified Knock-out Observation Date**)]/[each day specified as a Specified Knock-out Observation Date in the table below]/[each Scheduled Trading Day in the Knock-out Observation Period]/[each Scheduled Trading Day which is not a disrupted day in the Knock-out Observation Period]/[each day falling in the Knock-out Observation Period on which such underlying asset is traded on the relevant Exchange, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset]/[each day falling in the Knock-out Observation Period on which one or more official levels of such underlying asset is published, as determined by the Sponsor, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset].]
- **[Knock-out Observation Period:** from[, and including,]/[, but excluding,] [●] to[, and including,]/[, but excluding,] [●] [Not Applicable] [as specified in the table below].]

[Specified Knock-out Observation Date(s): <i>(apply if one date only corresponding to Coupon Payment Date)</i>	[Knock-out Observation Averaging Date(s): <i>(apply if averaging applies)</i>	[Knock-out Observation Period(s): <i>(apply unless Specified Knock-out Observation Date(s) applies)</i>	Coupon Payment Date(s):
[●]	[[●], [●] and [●]] <i>(Insert as necessary)</i>	From[, and including,]/[, but excluding,] [●] to[, and including,]/[, but excluding,] [●]	[●] / [●] currency business days following [●] / [the [final] [Specified] Knock-out Observation [Averaging] Date]]

(Repeat as necessary)
(Delete the relevant columns as necessary)

- **[Level:** in respect of [an]/[the] underlying asset and any day, [the product of (a)] the [price]/[level]/[reference price]/[closing level]/[value]/[rate]/[official net asset value] of such underlying asset [quoted on the relevant exchange]/[as calculated and

		<p>published by the relevant sponsor]/[as calculated and reported by its fund administrator] [and (b) the Adjustment Factor].] (<i>Specify separately for each underlying asset as necessary</i>)</p> <ul style="list-style-type: none"> • [Lower Barrier: [in respect of [an]/[the] underlying asset, [an amount equal to [specify lower barrier] per cent. of its Strike Price]/[specify lower barrier as an amount]]/[specify lower barrier] per cent].] • [Nominal Amount: [specify amount].] • [nt: in respect of any day, the number of calendar days falling in the period commencing on, and including, the [Initial Setting Date]/[first Initial Averaging Date], and ending on, but excluding, such day.] • [Number of Knocked-out Assets: in respect of a [Specified Knock-out Observation Date]/[Knock-out Observation Period], the number of underlying assets (if any) in respect of which a Knock-out Event has occurred in respect of such [Specified Knock-out Observation Date]/[Knock-out Observation Period] [<i>include if "Resurrection" is not applicable:</i> [and [each]/[the] previous [Specified Knock-out Observation Date[s]]/[Knock-out Observation Period[s]] (counting only the first occurrence of a Knock-out Event for each underlying asset)]/[<i>include if "Resurrection" is applicable:</i> , regardless of whether a Knock-out Event has occurred in respect of such underlying asset on any prior [Specified Knock-out Observation Date[s]]/[Knock-out Observation Period[s]]], provided that the Number of Knocked-out Assets may not be more than the Knock-out Cap. • [Number of Protected Assets: [●].] • [Participation: in respect of [a]/[the] [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates], [[indicatively] [specify percentage] per cent.], subject to a minimum of [specify minimum participation].]]/[as specified in the table above corresponding to such [Coupon Observation Date]/[Set of Coupon Observation Averaging Dates]].] • [Reference Currency: [specify reference currency].] • [Reference/Exchange Currency Rate: [specify currency rate], expressed as the number of units of the [Exchange Currency]/[Reference Currency] for a unit of the [Reference Currency]/[Exchange Currency].] • [Set of Coupon Observation Averaging Dates: [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Coupon Payment Date,] the set of Coupon Observation Averaging Dates corresponding to such Coupon Payment Date[, as specified in the table above corresponding to such Coupon Payment Date].] • [Settlement/Exchange Currency Rate: [specify currency rate], expressed as the number of units of the [Exchange Currency]/[Settlement Currency] for a unit of the [Settlement Currency]/[Exchange Currency].] • [Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify strike cap percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify strike floor percentage] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.]
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- **[Strike Price:** in respect of [an]/[the] underlying asset, [*specify strike price for each underlying asset*]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates][, subject to [a maximum amount equal to the Strike Cap] [and] [a minimum amount equal to the Strike Floor]].]
- **[Switch Option Amount:** an amount equal to [[*specify percentage*] per cent. of the Nominal Amount]/[in respect of a Coupon Payment Date, as specified in the table below corresponding to such Coupon Payment Date].]
- **[Switch Option Exercise Date:** [*specify date(s)*]/[as specified in the table below].]

[Switch Option Exercise Date_n	Switch Option Amount_n	Coupon Payment Date_n
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[●]	[●]	[●]
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(Repeat as necessary)

- **[Upper Barrier:** [in respect of [an]/[the] underlying asset, [an amount equal to [*specify upper barrier*] per cent. of its Strike Price]/[*specify upper barrier as an amount*]/[[*specify upper barrier*] per cent].]
- **[Valuation Time:** in respect of [an]/[the] underlying asset, [*specify time*]/[the scheduled closing time on the exchange]/[the time with reference to which the relevant sponsor calculates and publishes the closing level of such underlying asset].]
- **[Weight:** [*specify weight for each underlying asset*].]]

[Include for Callable Securities:

OPTIONAL REDEMPTION AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled, [the Issuer may exercise its call option [on an Optional Redemption Exercise Date] and redeem all [or some of] the Securities on the relevant Optional Redemption Date by giving notice to the Securityholders [on or before such Optional Redemption Exercise Date]]/[the Securityholder may exercise its put option by giving notice to the Issuer and the Issuer shall redeem all [or some of] the Securities on the relevant Optional Redemption Date]. The Optional Redemption Amount payable in respect of [an Optional Redemption Date and] each Security on [the]/[such] Optional Redemption Date shall be [an amount equal to [*specify percentage*] per cent. of the Nominal Amount]/[as specified in the table below corresponding to such Optional Redemption Date][, together with any Coupon Amount payable on such Optional Redemption Date].

Where:

- **Optional Redemption Date:** [*date(s)*][, or, if any such date is not a currency business day, the next following currency business day]/[[*specify number*] currency business days following the Optional Redemption Exercise Date on which the Issuer has exercised the call option]/[As specified in the table below].
- **[Optional Redemption Exercise Date:** [*date(s)*]/[the]/[each] Coupon Observation Date]/[As specified in the table below].]

[[Optional	[Optional	Optional
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		Redemption Exercise Date _n	Redemption Date _n	Redemption Amount _n
		1. [●]	[●]	[●]
		(Repeat as necessary)		
		[Include for Instalment Securities:		
		<u>INSTALMENT AMOUNT(S)</u>		
		Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall (a) partially redeem each Security on [the]/[each] Instalment Date at the Instalment Amount corresponding to such Instalment Date, and (b) redeem each Security on the Maturity Date at the Redemption Amount [(if any)].		
		<ul style="list-style-type: none"> • Instalment Amount(s): in respect of each Security and [the]/[each] Instalment Date, [●]/[●] per cent. of the Nominal Amount/[as specified in the table below]. • Instalment Date(s): [each of [●], [●] and [●]/[the Maturity Date]/[as specified in the table below]. 		
		[Instalment Date_n	Instalment Amount_n	
		1. [●]	[●]	[●]
		(Repeat as necessary)		
		<ul style="list-style-type: none"> • [Nominal Amount: [specify amount].] 		
		[Include for Trigger Securities:		
		<u>TRIGGER BARRIER REDEMPTION AMOUNT</u>		
		Unless the Securities have been previously redeemed or purchased and cancelled, if a Trigger Event has occurred, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date[, together with any Coupon Amount payable on such Trigger Barrier Redemption Date]. [For the avoidance of doubt, no [Redemption Amount]/[Settlement Amount] shall be payable upon the occurrence of a Trigger Event.]		
		Where:		
		<ul style="list-style-type: none"> • [Basket Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) the Level of such underlying asset [at the Valuation Time] on the relevant Trigger Barrier Observation Date <i>divided</i> by its Strike Price.] • [Nominal Amount: [specify amount].] • Trigger Barrier: in respect of [a]/[the] [Trigger Barrier Observation Date]/[Trigger Barrier Observation Period] [and [an]/[the] underlying asset], [[indicatively] [an amount equal to [specify percentage] per cent. of its Strike Price]/[[specify percentage] per cent.], subject to a maximum of [specify percentage] per cent. [of its Strike Price]]/[as specified in the table below corresponding to such [Trigger Barrier Observation Date]/[Trigger Barrier Observation Period]]. • Trigger Barrier Observation Date(s): [in respect of [[an]/[the] underlying asset] [and] [[a]/[the] Trigger Barrier Redemption Date], [[date(s)],[in each case] subject to adjustment]]/[each 		

scheduled trading day in the Trigger Barrier Observation Period [corresponding to such Trigger Barrier Redemption Date],[in each case] subject to adjustment]]/[each scheduled trading day which is not a disrupted day in the Trigger Barrier Observation Period [corresponding to such Trigger Barrier Redemption Date]]/[each day falling in the Trigger Barrier Observation Period [corresponding to such Trigger Barrier Redemption Date] on which the underlying asset is traded on the relevant exchange, regardless of whether such day is a scheduled trading day or is a disrupted day]]/[each day falling in the Trigger Barrier Observation Period [corresponding to such Trigger Barrier Redemption Date] on which one or more official levels of the underlying asset is published as determined by the sponsor, regardless of whether such day is a scheduled trading day or is a disrupted day]]/[as specified in the table below [corresponding to such Trigger Barrier Redemption Date]].

- **[Trigger Barrier Observation Period(s):** [*specify period(s)*]/[in respect of a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date].]
- **Trigger Barrier Redemption Amount:** [[Indicatively] [an amount equal to [*specify percentage*] per cent. of the Nominal Amount[, subject to a minimum amount equal to [*specify percentage*] per cent. of the Nominal Amount]]/[*Include if Fee Calculation Factor is applicable to the Trigger Barrier Redemption Amount:* an amount equal to the *product* of [*specify percentage*] per cent. of the Nominal Amount and the Fee Calculation Factor in respect of the relevant Trigger Barrier Redemption Date[, subject to a minimum amount equal to [the *product* of] [*specify percentage*] per cent. of the Nominal Amount] [and the Fee Calculation Factor in respect of the relevant Trigger Barrier Redemption Date]/[in respect of a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date]/[*Include if Performance Fee Deduction is applicable to the Trigger Barrier Redemption Amount:* ", provided that the Trigger Barrier Redemption Amount otherwise payable shall be reduced by the Performance Fee, which is an amount equal to the *product* of (a) [*specify Performance Fee percentage*] multiplied by (b) [*Include if Performance Fee Deduction is applicable to the Other Coupon Provisions:* the *sum* of (i) the final Coupon Amount payable and (ii)] [the Trigger Barrier Redemption Amount otherwise payable *minus* the Nominal Amount (provided that the Performance Fee may not be less than zero)].
- **Trigger Barrier Redemption Date(s):** [in respect of [the]/[each] [Trigger Barrier Observation Date]/[Trigger Barrier Observation Period],] [*date(s)*]/[a day selected by the Issuer falling not later than 10 currency business days following the occurrence of a Trigger Event]/[[*specify number*] currency business days following the occurrence of a Trigger Event]/[as specified in the table below corresponding to such [Trigger Barrier Observation Date]/[Trigger Barrier Observation Period]].

[Trigger Barrier Observation Date _n]	Trigger Barrier Observation Period _n	Trigger Barrier Redemption Amount _n	Trigger Barrier Redemption Date _n	[Fee Calculation Factor _n]
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1. [●] [●] [●] [●] [●] [●]

(Repeat as necessary)
(Delete the relevant columns as necessary)

- **Trigger Event:** if [on [the relevant]/[any] Trigger Barrier

Observation Date, [the Level of [the]/[each] underlying asset [at the Valuation Time]/[at any time]]/[the Basket Performance] is at or above the Trigger Barrier [of such underlying asset]]/[the average of the Levels [at the Valuation Time] of [the]/[each] underlying asset on each of the Trigger Barrier Observation Dates corresponding to the relevant Trigger Barrier Redemption Date is at or above the Trigger Barrier of such underlying asset].]

[REDEMPTION]/[SETTLEMENT] AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the [Maturity Date]/[Settlement Date].

The Issuer shall redeem the Securities on the [Maturity Date]/[Settlement Date] at the [Redemption Amount]/[Settlement Amount], which shall be an amount [rounded down to the nearest transferable unit of the Settlement Currency]/[rounded up to 4 decimal places] [determined in accordance with paragraph (a) or (b) below]/[equal to]:]

[Changes for Fee Calculation Factor Deduction and/or Performance Fee:

(a) *If Fee Calculation Factor Deduction is applicable to the Redemption Amount, then in this section "Redemption/Settlement Amount" of Element C.18, replace each relevant reference to "Nominal Amount" (save for the definition of "Nominal Amount" itself) with:*

"an amount equal to the product of the Nominal Amount and the Fee Calculation Factor in respect of the [Maturity Date]/[Settlement Date]."

(b) *If Performance Fee Deduction is applicable to the Redemption Amount, then in this section "Redemption/Settlement Amount" of Element C.18, insert the following at the end of the relevant redemption amount.*

"provided that the [Redemption Amount]/[Settlement Amount] otherwise payable shall be reduced by the Performance Fee, which is an amount equal to the product of (a) [specify Performance Fee percentage] multiplied by (b) [Include if Performance Fee Deduction is applicable to the Other Coupon Provisions: the sum of (i) the final Coupon Amount payable and (ii)]/[the Redemption Amount]/[Settlement Amount] otherwise payable minus the Nominal Amount (provided that the Performance Fee may not be less than zero)."

[Include if "Basket Put", "Single Factor Put" or "Basket Rainbow Put" is applicable: the sum of (a) the product of (i) the Redemption Option Percentage and (ii) the Nominal Amount and (b) the product of (i) the Nominal Amount, (ii) the Participation Percentage, and (iii) the Performance.]

[Include if "Basket Call", "Single Factor Call" or "Basket Rainbow Call" is applicable: the sum of (a) the product of (i) the Redemption Option Percentage and (ii) the Nominal Amount, and (b) the product of (i) the Nominal Amount, and (ii) the difference between (A) the product of (1) the Participation Percentage, and (2) the Performance, minus (B) the Put Performance.]

[Include if "Booster Call" is applicable:

(a) *if the Worst Performance is at or above the Knock-in Barrier, an amount equal to the sum of (i) the product of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the product of (A) the Nominal Amount, (B) the Participation*

		<p>Percentage, and (C) the Performance; or</p> <p>(b) if the Worst Performance is below the Knock-in Barrier, [<i>include if "Worst Performance 1" is applicable</i>: an amount equal to the <i>product</i> of (i) the Nominal Amount, and (ii) the <i>sum</i> of (A) the Worst Performance, and (B) the <i>product</i> of (1) the Participation Percentage, and (2) the Performance]/[<i>include if "Worst Performance 2" is applicable</i>: the <i>product</i> of (i) the Nominal Amount, and (ii) the Worst Performance].]</p> <p>[<i>Include if "Lock-in Call" is applicable</i>: the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage and (ii) the Nominal Amount and (b) the <i>product</i> of (i) the Nominal Amount, (ii) the Participation Percentage, and (iii) the Performance.]</p> <p>[<i>Include if "Single Lock-in Asian Call" or "Basket Lock-in Asian Call" is applicable</i>: the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage and (ii) the Nominal Amount, and (b) the <i>product</i> of (i) the Nominal Amount and (ii) the greater of (A) an amount equal to the greater of (1) the Redemption Floor Percentage and (2) the <i>product</i> of (x) the Participation Percentage Call and (y) the Call Performance (Average), and (B) the <i>product</i> of (1) the Participation Percentage and (2) the Lock-in Performance (Max).]</p> <p>[<i>Include if "Basket Lock-in Redemption" or "Single Factor Lock-in Redemption" is applicable</i>:</p> <p>(a) if a Lock-in Event has occurred, an amount equal to the <i>sum</i> of (i) the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the <i>product</i> of (A) the Nominal Amount and (B) the greater of (1) the Max Lock-in Percentage and (2) the <i>product</i> of (x) the Participation Percentage and (y) the Performance; or</p> <p>(b) if no Lock-in Event has occurred, and:</p> <p>(i) no Knock-in Event has occurred and a Lock-in Redemption Event has occurred, an amount equal to the <i>sum</i> of (A) the <i>product</i> of (1) the Redemption Option Percentage and (2) the Nominal Amount and (B) the <i>product</i> of (1) the Nominal Amount, (2) the Participation Percentage and (3) the Performance; or</p> <p>(ii) neither a Knock-in Event nor a Lock-in Redemption Event has occurred, an amount equal to the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount; or</p> <p>(iii) a Knock-in Event has occurred, an amount equal to [<i>insert if "Fixed Lock-in Redemption" is applicable</i>: the <i>product</i> of (A) the Fixed Lock-in Percentage and (B) the Nominal Amount]/[<i>insert if "Fixed Lock-in Redemption" is not applicable</i>: the <i>product</i> of (A) the Nominal Amount and (B) the greater of (1) the Lock-in Performance and (2) [<i>specify the lock-in floor percentage</i>]].]</p> <p>[<i>Include if "Single Factor Knock-in Call" is applicable</i>:</p> <p>(a) if a Knock-in Event has occurred, [<i>include if "Single Factor Knock-in Call 1" is applicable</i>: an amount equal to the <i>product</i> of (i) the Nominal Amount, and (ii) the Final Price <i>divided</i> by the Strike Price_{Knock-in} [, subject to a maximum amount equal to [<i>specify redemption amount cap</i>]]]/[<i>include if "Single Factor Knock-in Call 2" is applicable</i>: the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount.]; or</p> <p>(b) if no Knock-in Event has occurred, an amount equal to the <i>sum</i> of</p>
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		<p>(i) the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the <i>product</i> of (A) the Nominal Amount, (B) the Participation Percentage, and (C) the Performance.]</p> <p>[Include if "Basket Knock-in Call" is applicable:</p> <p>(a) if a Knock-in Event has occurred, [include if "Basket Knock-in Call 1" is applicable: an amount equal to the <i>product</i> of (i) the Nominal Amount, and (ii) the Basket Performance_{Knock-in};]/[include if "Basket Knock-in Call 2" is applicable: the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount]; or</p> <p>(b) if no Knock-in Event has occurred, an amount equal to the <i>sum</i> of (i) the <i>product</i> of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the <i>product</i> of (A) the Nominal Amount, (B) the Participation Percentage, and (C) the Performance.]</p> <p>[Include if "Top Rank Basket" or "Best Capped Basket" is applicable: the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage and (ii) the Nominal Amount, and (b) the <i>product</i> of (i) the Nominal Amount, (ii) the Participation Percentage, and (iii) the Performance.]</p> <p>[Include if "Fixed Redemption" is applicable: the <i>product</i> of (a) the Redemption Option Percentage and (b) the Nominal Amount.]</p> <p>[Include if "Switch Option" is applicable: the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage, and (ii) Nominal Amount, plus (b) the Switch Option Payout Amount.]</p> <p>[Include if "Tranched Knock-out" is applicable: the <i>product</i> of (a) the Redemption Option Percentage, (b) the Nominal Amount and (c) the Exposure Amount (Final).]</p> <p>[Include if "Tranched Knock-out Call" is applicable: the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage, (ii) the Nominal Amount and (iii) the Exposure Amount (Final) and (b) the <i>product</i> of (i) the Nominal Amount, (ii) the Participation Percentage and (iii) the Performance.]</p> <p>[Include if "FX Adjusted - Redemption Payout" is applicable: Such amount shall then be <i>multiplied</i> by the FX Performance].</p> <p>[Include if "ROP x NA" is the Redemption FX Adjustment: Provided that [the]/[each] reference in this Element C.18 to [(i)] "the <i>product</i> of [(i)]/[(A)]/[(a)] the Redemption Option Percentage and [(ii)]/[(B)]/[(b)] the Nominal Amount shall be deemed to be reference to "the <i>product</i> of [(i)]/[(A)]/[(a)] the Redemption Option Percentage, [(ii)]/[(B)]/[(b)] the Nominal Amount and [(iii)]/[(C)]/[(c)] the FX Performance" and (ii) "the <i>product</i> of (1) the Redemption Option Percentage and (2) the Nominal Amount" shall be deemed to be reference to "the <i>product</i> of (1) the Redemption Option Percentage, (2) the Nominal Amount and (3) the FX Performance"]/["the <i>product</i> of [(i)]/[(a)] the Redemption Option Percentage, [(ii)]/[(b)] the Nominal Amount" shall be deemed to be reference to "the <i>product</i> of [(i)]/[(a)] the Redemption Option Percentage, [(ii)]/[(b)] the Nominal Amount, [(iii)]/[(c)] the FX Performance].]</p> <p style="text-align: center;">[PHYSICAL SETTLEMENT]</p> <p>[Include if "Physical Settlement Option" is applicable: If the relevant Securityholder has delivered a valid notice to the Issuer and paying agent exercising the physical settlement option, the Issuer shall redeem the Securities by delivery of the Share Amount [of the underlying asset with the lowest Underlying Asset Return] and payment of any Fractional Cash Amount on the [Maturity Date]/[Settlement Date].]</p> <p>[Include if "Physical Settlement Trigger" is applicable: If the Physical</p>
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Settlement Trigger Event has occurred, the Issuer shall redeem the Securities by delivery of the Share Amount [of the underlying asset with the lowest Underlying Asset Return] and payment of any Fractional Cash Amount on the [Maturity Date]/[Settlement Date].]

Where:

- **[Adjustment Factor:** an amount calculated in accordance with the following formula:

$$(1 - \text{Adjustment Rate})^{nt/365}$$

- **[Adjustment Rate:** [specify adjustment rate] per cent.]
- **[Averaging Dates:** in respect of [an]/[the] underlying asset, [dates][, in each case, subject to adjustment].]
- **[Basket Performance:** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) the Redemption Final Price of such underlying asset *divided* by its Strike Price.]
- **[Basket Performance_{Knock-in}:** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) the Redemption Final Price_{Knock-in} of such underlying asset *divided* by its Strike Price_{Knock-in}.]
- **[Basket Performance (Average):** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) the Redemption Final Price of such underlying asset *divided* by its Strike Price, where:
 - Redemption Final Price: in respect of an underlying asset, the average of the Levels of such underlying asset [at the Valuation Time] on each of the Averaging Dates][, subject to [a maximum amount equal to the Redemption Final Price Cap] [and] [a minimum amount equal to the Redemption Final Price Floor]].
 - [Redemption Final Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify redemption final price cap percentage] per cent. of the Strike Price of such underlying asset.]
 - [Redemption Final Price Floor: in respect of an underlying asset, an amount equal to [specify redemption final price floor percentage] per cent. of the Strike Price of such underlying asset.]].
- **[Basket Performance (Max):** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Weight of such underlying asset, and (b) the Redemption Final Price of such underlying asset *divided* by its Strike Price.]
 - Redemption Final Price: in respect of an underlying asset, the highest of the Levels of such underlying asset [at the Valuation Time] on each of the Observation Dates (Max)][, subject to [a maximum amount equal to the Redemption Final Price Cap] [and] [a minimum amount equal to the Redemption Final Price Floor]].
 - [Redemption Final Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify redemption final price cap percentage] per cent. of the Strike Price of such underlying asset.]

		<ul style="list-style-type: none"> • [Redemption Final Price Floor: in respect of an underlying asset, an amount equal to <i>[specify redemption final price floor percentage]</i> per cent. of the Strike Price of such underlying asset.]. • [Best Capped Basket Performance: (a) the <i>sum</i> of (i) the Worst Underlying Assets Performance and (ii) the Capped Performance <i>divided by</i> (b) <i>[insert number of underlying assets]</i>.] • [Best Performing Underlying Asset(s): each of the <i>[insert number of caps]</i> underlying assets with the highest Underlying Asset Return.] • [Call Performance (Average): <i>[Include if "Single Lock-in Asian Call" is applicable: the difference between (a) an amount equal to the Final Price (Average) divided by the Strike minus (b) the Strike]</i><i>[Include if "Basket Lock-in Asian Call" is applicable: the difference between (a) the Basket Performance (Average) minus (b) the Strike]</i>.] • [Capped Performance: the <i>sum</i> of the Capped Underlying Asset Performance of each Best Performing Underlying Asset.] • [Capped Underlying Asset Performance: in respect of each Best Performing Underlying Asset, the <i>lesser</i> of (a) <i>[insert the sum of 1 and the cap level]</i> and (b) the Underlying Asset Return of such Best Performing Underlying Asset.] • [Currency Rate: <i>[specify currency rate]</i>, expressed as the number of units of the <i>[Reference Currency]</i>/<i>[Settlement Currency]</i> for a unit of the <i>[Reference Currency]</i>/<i>[Settlement Currency]</i>, calculated as <i>[the product of (a) the Settlement/Exchange Currency Rate and (b) the Reference/Exchange Currency Rate]</i>/<i>[(a) the Settlement/Exchange Currency Rate divided by (b) the Reference/Exchange Currency Rate]</i>.] • [Exchange Currency: [●].] • [Exposure Amount (Final): <ul style="list-style-type: none"> (a) if the Number of Knocked-out Assets (Final) is less than or equal to the Number of Protected Assets (Final), then Exposure Amount (Final) shall be equal to 100 per cent. (b) if the Number of Knocked-out Assets (Final) is greater than the Number of Protected Assets (Final), then the Exposure Amount (Final) shall be an amount equal to the greater of (i) zero and (ii) the amount equal to (A) 1 <i>minus</i> (B) the <i>product</i> of (1) the Knock-out Amount (Final), and (2) the greater of (x) zero and (y) the Number of Knocked-out Assets (Final) <i>minus</i> the Number of Protected Assets (Final). • [Final Fixing Date: in respect of <i>[an]/[the]</i> underlying asset, <i>[date]</i>, subject to adjustment].] • [Final FX Date: <i>[specify date]</i>/<i>[●]</i> currency business days following the <i>[Final Fixing Date]</i>/<i>[final Averaging Date]</i> [(or, if such date falls on different dates for different underlying assets, the latest of such dates to occur)].] • [Final Price: in respect of <i>[an]/[the]</i> underlying asset, <i>[the Level of such underlying asset [at the Valuation Time] on the Final Fixing Date]</i>/<i>[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Averaging Dates]</i>, subject to <i>[a maximum amount equal to the Final Price</i>
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		<p>Cap] [and] [a minimum amount equal to the Final Price Floor].]</p> <ul style="list-style-type: none"> • [Final Price (Average): in respect of [an]/[the] underlying asset, the average of the Levels of such underlying asset [at the Valuation Time] on each of the Averaging Dates[, subject to [a maximum amount equal to the Final Price Cap] [and] [a minimum amount equal to the Final Price Floor].] • [Final Price (Max): in respect of [an]/[the] underlying asset, the highest of the Levels of such underlying asset [at the Valuation Time]] on each of the Observation Dates (Max)[, subject to [a maximum amount equal to the Final Price Cap] [and] [a minimum amount equal to the Final Price Floor].] • [Final Price Cap: in respect of [an]/[the] underlying asset, an amount equal to [specify final price cap percentage] per cent. of the Strike Price of such underlying asset.] • [Final Price Floor: in respect of [an]/[the] underlying asset, an amount equal to [specify final price floor percentage] per cent. of the Strike Price of such underlying asset.] • [Fixed Lock-in Percentage: [specify percentage] per cent.] • [Fractional Cash Amount: an amount in the Settlement Currency equal to [(a)] the <i>product</i> of [(a)]/[(i)] the [Final Price of the underlying asset]/[Worst Final Price], [and] [(b)]/[(ii)] the fractional interest in one share forming part of the Ratio[, [and] (c) the Spot Rate]/[divided by (b) the Spot Rate]], rounded to the nearest transferable unit of the Settlement Currency, with 0.005 rounded upwards.] • [FX Final: the Currency Rate on the Final FX Date.] • [FX Initial: the Currency Rate on the Initial FX Date.] • [FX Performance: an amount, expressed as a percentage, equal to (a) the FX Final, <i>divided</i> by (b) the FX Initial.] • [Initial Averaging Dates: in respect of [an]/[the] underlying asset, [dates][, in each case, subject to adjustment].] • [Initial FX Date: [specify date]/[[•] currency business days [following]/[preceding] the [Initial Setting Date]/[Trade Date]/[first Initial Averaging Date] [(or, if such date falls on different dates for different underlying assets, the [earliest]/[latest] of such dates to occur)].] • [Initial Setting Date: in respect of [an]/[the] underlying asset, [date][, subject to adjustment].] • [Knock-in Barrier: [in respect of [an]/[the] underlying asset, [an amount equal to [specify percentage] per cent. of the Strike Price of such underlying asset]/[[specify knock-in barrier as an amount]].]/[[specify percentage] per cent.]] • [Knock-in Event: if [on [any]/[the] Knock-in Observation Date, [the Level of [the]/[any] underlying asset [at the Valuation Time]/[at any time]]/[the Basket Performance]/[the Basket Performance_{Knock-in}]/[the Rainbow Basket Performance]]/[the average of the Levels [at the Valuation Time]/[at any time] of [the]/[any] underlying asset on each of the Knock-in Observation Dates] is [below]/[at or below] the Knock-in Barrier [of such underlying asset].] • [Knock-in Observation Date(s): [in respect of [the]/[any]/[each]
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underlying asset,] [[date(s)], [in each case] subject to adjustment]]/[each scheduled trading day in the Knock-in Observation Period[, in each case subject to adjustment]]/[each scheduled trading day which is not a disrupted day in the Knock-in Observation Period]/[each day falling in the Knock-in Observation Period on which such underlying asset is traded on the relevant exchange, regardless of whether such day is a scheduled trading day or is a disrupted day]/[each day falling in the Knock-in Observation Period on which one or more official levels of such underlying asset is published as determined by the sponsor, regardless of whether such day is a scheduled trading day or is a disrupted day].]

- **[Knock-in Observation Period:** [specify period].]
- **[Knock-out Amount (Final):** an amount equal to the *quotient* of (A) 1 *divided* by (B) the *difference* between (i) the Knock-out Cap (Final) *minus* (ii) the Number of Protected Assets (Final).]
- **[Knock-out Barrier (Final):** [in respect of [an]/[each] underlying asset, [an amount equal to [specify percentage] per cent. of the Strike Price of such underlying asset]/[[specify knock-out barrier as an amount]]./[the amount specified in the following table:

Underlying assets	Knock-out Barrier (Final)
[●]	[●]

(Repeat as necessary)]

- **[Knock-out Cap (Final):** [●].]
- **[Knock-out Event (Final):** in respect of [the]/[an] underlying asset and the [Specified Knock-out Observation Date (Final)]/[Knock-out Observation Period (Final)], [the Level of the underlying asset [at the Valuation Time]/[at any time]]/[the average of the Levels [at the Valuation Time]/[at any time] on such [Specified Knock-out Observation Date (Final)]/[any Knock-out Observation Date (Final)] during such Knock-out Observation Period (Final)] of such underlying asset on each of the Knock-out Observation Averaging Dates (Final) within the Knock-out Observation Period (Final) is [below]/[at or below] the Knock-out Barrier (Final) of such underlying asset.]
- **[Knock-out Observation Averaging Date (Final):** in respect of [the]/[an] underlying asset [and a Knock-out Observation Period (Final)], [●], [●] and [●].]
- **[Knock-out Observation Date (Final):** in respect of [the]/[an] underlying asset[and a Knock-out Observation Period (Final)], [[●], [●] and [●] ([each a]/[the] **Specified Knock-out Observation Date (Final)**)]/[each Scheduled Trading Day in the Knock-out Observation Period (Final)]/[each Scheduled Trading Day which is not a disrupted day in the Knock-out Observation Period (Final)]/[each day falling in the Knock-out Observation Period (Final) on which such underlying asset is traded on the relevant Exchange, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset]/[each day falling in the Knock-out Observation Period (Final) on which one or more official levels of such underlying asset is published, as determined by the Sponsor, regardless of whether such day is a Scheduled Trading Day or a disrupted day for such underlying asset].]
- **[Knock-out Observation Period (Final):** from[, and including,]/[, but excluding,] [●] to[, and including,]/[, but excluding,] [●]]/[Not Applicable].]

		<ul style="list-style-type: none"> • [Level: in respect of [an]/[the] underlying asset and any day, [the <i>product</i> of (a)] the [price]/[level]/[reference price]/[closing level]/[value]/[rate]/[official net asset value] of such underlying asset [quoted on the relevant exchange]/[as calculated and published by the relevant sponsor]/[as calculated and reported by its fund administrator] [and (b) the Adjustment Factor].] (<i>Specify separately for each underlying asset as necessary</i>) • [Lock-in Barrier: in respect of a Lock-in Observation Date [and the underlying asset], [indicatively] [an amount equal to [<i>specify percentage</i>] /[[●] per cent.,]/[and] [●] [<i>repeat as needed for multiple Lock-in Barriers on same day</i>]] per cent. [of its Strike Price]/[[<i>specify lock-in barrier</i>] per cent.], subject to a maximum of [<i>specify percentage</i>] per cent. [of its Strike Price.]]/[as specified in the table below corresponding to such Lock-in Observation Date].] • [Lock-in Basket Performance: in respect of a Lock-in Observation Date, the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) the Lock-in Fixing Price <i>divided</i> by its Strike Price.] • [Lock-in Event: if on any Lock-in Observation Date, [[the Level of [the underlying asset]/[at the Valuation Time]/[at any time]]/[the Lock-in Basket Performance] is at or above [the]/[any] Lock-in Barrier [of such underlying asset] corresponding to such Lock-in Observation Date.] • [Lock-in Fixing Price: in respect of [an]/[the] underlying asset, the Level of such underlying asset [at the Valuation Time] on the [relevant] Lock-in Observation Date.] • [Lock-in Observation Averaging Dates: in respect of the underlying asset, [[<i>specify date(s)</i>]], in each case subject to adjustment].] • [Lock-in Observation Date(s): in respect of [an]/[the] underlying asset, [[<i>specify date(s)</i>]], subject to adjustment]/[as specified in the table below].] • [Lock-in Option Percentage: in respect of [a]/[the] Lock-in Observation Date, [[<i>specify percentage</i>] per cent.]/[as specified in the table below corresponding to such Lock-in Observation Date.]] • [Lock-in Percentage: means, in respect of a Lock-in Observation Date [and a Lock-in Barrier], [indicatively] [[<i>specify percentage</i>] (expressed as a decimal)] [, subject to a minimum of [<i>specify minimum lock-in percentage</i>].]/[as specified in the table below corresponding to such Lock-in Observation Date] [and Lock-in Barrier].] • [Lock-in Performance: [<i>Include if "Basket Lock-in Redemption" is applicable:</i> the Basket Performance_{knock-in}]/[<i>Include if "Single Factor Lock-in Redemption" is applicable:</i> the Final Price divided by the Strike Price].] • [Lock-in Performance (Max): [<i>Include if "Single Lock-in Asian Call" is applicable:</i> the difference between (a) an amount equal to the Final Price (Max) <i>divided</i> by the Strike Price <i>minus</i> (b) the Strike] [<i>Include if "Basket Lock-in Asian Call" is applicable:</i> the difference between (a) the Basket Performance (Max) <i>minus</i> (b) the Strike].:] • [Lock-in Redemption Event: if [on the final Lock-in Observation Date, [the Level of the underlying asset [at the Valuation Time]/[at
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		<p>any time)]/[the Basket Performance] is at or above the Lock-in Redemption Threshold [of such underlying asset)]/[the average of the Levels [at the Valuation Time] of the underlying asset on each of the Lock-in Observation Averaging Dates is at or above the Lock-in Redemption Threshold of such underlying asset].]</p> <ul style="list-style-type: none"> • [Lock-in Redemption Threshold: in respect of the [final Lock-in Observation Date]/[Lock-in Observation Averaging Dates] [and the underlying asset], [an amount equal to [specify lock-in redemption threshold] per cent. of its Strike Price)]/[specify lock-in redemption threshold] per cent.].] • [Lock-in Return: in respect of a Lock-in Observation Date, an amount equal to the <i>product</i> of (a) the Lock-in Option Percentage, and (b) the <i>difference</i> between (i) the <i>sum</i> of the weighted performance of each underlying asset on such Lock-in Observation Date, being the <i>product</i> of (A) the Weight of such underlying asset, and (B) the Lock-in Fixing Price of such underlying asset on such Lock-in Observation Date <i>divided</i> by its Strike Price, <i>minus</i> (ii) one (1).] • [Max Lock-in Percentage: [the Lock-in Percentage in respect of the Lock-in Observation Date on which a Lock-in Event has occurred, or if there are two or more Lock-in Observation Dates in respect of which a Lock-in Event has occurred, the highest Lock-in Percentage in respect of such Lock-in Observation Dates on which a Lock-in Event has occurred)]/[the Lock-in Percentage corresponding to the highest of the Lock-in Barriers in respect of which a Lock-in Event has occurred in respect of such Lock-in Observation Date, or if there are two or more Lock-in Observation Dates in respect of which a Lock-in Event has occurred, the Lock-in Percentage corresponding to the highest Lock-in Barrier in respect of which a Lock-in Event has occurred in respect of such Lock-in Observation Dates.].] • [Max Lock-in Return: [the Lock-in Return in respect of the Lock-in Observation Date]/[the highest Lock-in Return in respect of the Lock-in Observation Dates].] <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 5%;"></th> <th style="text-align: left; width: 30%;">[Lock-in Observation Date_n</th> <th style="text-align: left; width: 30%;">[Lock-in [Option] Percentage_n</th> <th style="text-align: left; width: 35%;">[Lock-in Barrier_n</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>[●]</td> <td>[●]</td> <td>[●]</td> </tr> </tbody> </table> <p>(Repeat as necessary)]</p> <ul style="list-style-type: none"> • [Nominal Amount: [●].] • [nt: in respect of any day, the number of calendar days falling in the period commencing on, and including, the [Initial Setting Date]/[first Initial Averaging Date], and ending on, but excluding, such day.] • [Number of Knocked-out Assets (Final): in respect of the [Specified Knock-out Observation Date (Final)]/[Knock-out Observation Period (Final)], the number of underlying assets (if any) in respect of which a Knock-out Event (Final) has occurred in respect of such [Specified Knock-out Observation Date (Final)]/[Knock-out Observation Period (Final)], provided that the Number of Knocked-out Assets (Final) may not be more than the Knock-out Cap (Final).] • [Number of Protected Assets (Final): [●].] • [Observation Dates (Max): [specify date(s)]/[in each case,] subject to adjustment].] 		[Lock-in Observation Date_n	[Lock-in [Option] Percentage_n	[Lock-in Barrier_n	1.	[●]	[●]	[●]
	[Lock-in Observation Date_n	[Lock-in [Option] Percentage_n	[Lock-in Barrier_n							
1.	[●]	[●]	[●]							

		<ul style="list-style-type: none"> • [Participation Percentage: [indicatively] [●] per cent.], subject to a minimum of [specify minimum participation percentage].] • [Participation Percentage_{Call}: [indicatively] [●] per cent.], subject to a minimum of [specify minimum participation percentage].] • [Performance: [Include if "Basket Put" is applicable: the greater of (a) the Redemption Floor Percentage. and (b) the difference between (i) the Strike minus (ii) the Basket Performance]/[Include if "Basket Call", "Booster Call", "Basket Knock-in Call" or "Tranched Knock-out Call" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Basket Performance minus (ii) the Strike]/[Include if "Single Factor Put" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Strike minus (ii) an amount equal to the Final Price divided by the Strike Price]/[Include if "Single Factor Call", "Single Factor Knock-in Call", "Switch Option" or "Single Factor Lock-in Redemption" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) an amount equal to the Redemption Final Price divided by the Strike Price, minus (ii) the Strike]/[include if "Basket Lock-in Redemption" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Basket Performance, minus (ii) the Strike]/[Include if "Lock-in Call" is applicable: the greater of (a) the Redemption Floor Percentage, (b) the Max Lock-in Return, and (c) the difference between (i) the Basket Performance minus (ii) the Strike]/[Include if "Best Capped Basket" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Best Capped Basket Performance minus (ii) the Strike]/[Include if "Top Rank Basket" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Top Rank Basket Performance minus (ii) the Strike] [Include if "Basket Rainbow Put" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Strike minus (ii) the Rainbow Basket Performance]/[Include if "Basket Rainbow Call" is applicable: the greater of (a) the Redemption Floor Percentage and (b) the difference between (i) the Rainbow Basket Performance minus (ii) the Strike]/[, subject to a maximum amount equal to the Performance Cap]/[Include if "FX Adjusted - Performance" is applicable: , and such amount shall be multiplied by the FX Performance].] • [Performance Cap: [indicatively] [specify percentage] per cent.], subject to [a minimum of [specify percentage] per cent.] [[and] a maximum of [specify percentage] per cent.]] • [Physical Settlement Trigger Event: if [(a)] on [the]/[any] Physical Settlement Trigger Observation Date, the Level of [the]/[each]/[any] underlying asset [at the Valuation Time] is [below]/[at or below] [specify physical settlement trigger event barrier] of its Strike Price[, and (b) the Final Price of [the]/[any] underlying asset is below its Strike Price].] • [Physical Settlement Trigger Observation Date(s): in respect of [an]/[the] underlying asset, [date]/[each scheduled trading day in the Physical Settlement Trigger Observation Period][, [in each case] subject to adjustment].] • [Physical Settlement Trigger Observation Period: [specify period].] • [Put Performance: [Include if "Put Performance" is applicable: (a) if a Knock-in Event has occurred, an amount equal to the product of (i) [specify leverage percentage] per cent., and (ii) the greater of (A) zero, and (B) the difference between (1) Put Strike, minus
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(2) the [Basket Performance]/[Underlying Asset Return]/[Rainbow Basket Performance][, subject to a maximum amount equal to the Put Performance Cap] or (b) if no Knock-in Event has occurred, zero.][Include if "Put Performance" is not applicable: zero.]

- **[Put Performance Cap:** [●] per cent. (expressed as a decimal))
- **[Put Strike:** [specify percentage] (expressed as a decimal).]
- **[Rainbow Basket Performance:** the *sum* of the weighted performance of each underlying asset, being the *product* of (a) the Rainbow Weight of such underlying asset, and (b) the Redemption Final Price of such underlying asset *divided* by its Strike Price.]
- **[Rainbow Weight:** in respect of an underlying asset, the percentage specified in the column entitled "Rainbow Weight" below in the row corresponding to the Underlying Asset Performance Rank of such underlying asset:

Underlying Asset Performance Rank	Rainbow Weight
1	[●]
2	[●]
A	[●]

(Repeat as necessary)]

- **[Ratio:** [specify number of shares]/[(a) the Nominal Amount [[divided]/[multiplied] by (b) the Spot Rate and further] *divided* by [(b)]/[(c)] the [Redemption Strike Price]/[Worst Redemption Strike Price]].]
- **[Redemption Final Price:** in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the Final Fixing Date]/[the average of the Levels of such underlying asset [at the Valuation Time] on each of the Averaging Dates][, subject to [a maximum amount equal to the Redemption Final Price Cap] [and] [a minimum amount equal to the Redemption Final Price Floor]].]
- **[Redemption Final Price_{Knock-in}:** in respect of [an]/[the] underlying asset, [the Level of such underlying asset [at the Valuation Time] on the Final Fixing Date]/[the average of the Levels of such underlying asset [at the Valuation Time] on each of the Averaging Dates][, subject to [a maximum amount equal to the Redemption Final Price Cap_{Knock-in}] [and] [a minimum amount equal to the Redemption Final Price Floor_{Knock-in}]].]
- **[Redemption Final Price Cap:** in respect of [an]/[the] underlying asset, an amount equal to [specify redemption final price cap percentage] per cent. of the Strike Price of such underlying asset.]
- **[Redemption Final Price Cap_{Knock-in}:** in respect of [an]/[the] underlying asset, an amount equal to [specify redemption final price cap percentage_{Knock-in}] per cent. of the Strike Price_{Knock-in} of such underlying asset.]
- **[Redemption Final Price Floor:** in respect of [an]/[the] underlying asset, an amount equal to [specify redemption final price floor percentage] per cent. of the Strike Price of such underlying asset.]

		<ul style="list-style-type: none"> • [Redemption Final Price Floor_{Knock-in}: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify redemption final price floor percentage_{Knock-in}</i>] per cent. of the Strike Price_{Knock-in} of such underlying asset.] • [Redemption Floor Percentage: [indicatively] [●] per cent.], subject to a minimum of [<i>specify minimum redemption floor percentage</i>].] • [Redemption Option Percentage: [[●] per cent.]/[zero].] • [Redemption Strike Price: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify percentage</i>] per cent. of the Strike Price of such underlying asset.] • [Reference Currency: [<i>specify reference currency</i>].] • [Reference/Exchange Currency Rate: [<i>specify currency rate</i>], expressed as the number of units of the [Exchange Currency]/[Reference Currency] for a unit of the [Reference Currency]/[Exchange Currency].] • [Settlement/Exchange Currency Rate: [<i>specify currency rate</i>], expressed as the number of units of the [Exchange Currency]/[Settlement Currency] for a unit of the [Settlement Currency]/[Exchange Currency].] • [Share Amount: the number of shares equal to the Ratio, rounded down to the nearest integral number of shares of the [relevant] underlying asset.] • [Specified Denomination: [<i>specify amount</i>].] • [Spot Rate: [In respect of [<i>specify for each underlying asset</i>],] the prevailing spot rate for the exchange of the [Settlement Currency]/[currency in which the [relevant] underlying asset is denominated] for one unit of the [currency in which the [relevant] underlying asset is denominated]/[Settlement Currency][, on screen page: [<i>specify screen page</i>]].] • [Strike: [[indicatively] [●] per cent.], subject to a [maximum]/[minimum] of [<i>specify maximum or minimum percentage</i>]] (expressed as a decimal).] • [Strike Cap: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike cap percentage</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Cap_{Knock-in}: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike cap percentage_{Knock-in}</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Floor: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike floor percentage</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Floor_{Knock-in}: in respect of [an]/[the] underlying asset, an amount equal to [<i>specify strike floor percentage_{Knock-in}</i>] per cent. of the Level of such underlying asset [at the Valuation Time] on the first Initial Averaging Date.] • [Strike Price: in respect of [an]/[the] underlying asset, [<i>specify strike price for each underlying asset</i>]/[the Level of such
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		<p>underlying asset [at the Valuation Time] on the Initial Setting Date)/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates], subject to [a maximum amount equal to the Strike Cap] [and] [a minimum amount equal to the Strike Floor].]</p> <ul style="list-style-type: none"> • [Strike Price_{Knock-in}: in respect of [an]/[the] underlying asset, [specify strike price_{Knock-in} for each underlying asset]/[the Level of such underlying asset [at the Valuation Time] on the Initial Setting Date]/[the [lowest]/[highest]/[average] of the Levels of such underlying asset [at the Valuation Time] on each of the Initial Averaging Dates], subject to [a maximum amount equal to the Strike Cap_{Knock-in}] [and] [a minimum amount equal to the Strike Floor_{Knock-in}].] • [Switch Option Payout Amount: <ul style="list-style-type: none"> (a) if the Issuer has not exercised the switch option to switch the Securities into interest-bearing Securities on any Switch Option Exercise Date, an amount equal to the <i>product</i> of (i) the [Nominal Amount]/[Include if Fee Calculation Factor is applicable to the Switch Option: an amount equal to the <i>product</i> of [specify percentage] per cent. of the Nominal Amount and the Fee Calculation Factor in respect of the [Maturity Date]/[Settlement Date]], and (ii) the <i>difference</i> between (A) the <i>product</i> of (1) the Participation Percentage, and (2) the Performance, <i>minus</i> (B) the Put Performance; or (b) if the Issuer has exercised the switch option to switch the Securities into interest bearing Securities on any Switch Option Exercise Date, zero.] • [Top Rank Basket Performance: (a) the <i>sum</i> of (i) the Worst Underlying Assets Performance and (ii) the <i>product</i> of (A) [insert the sum of 1 and the replacement level] and (B) [insert the number of replacements] divided by (b) [insert the number of underlying assets].] • [Underlying Asset Performance Rank: in respect of an underlying asset, the integer corresponding to the position of the underlying asset after ranking each of the underlying assets in order of their Underlying Asset Return, with the underlying asset having the highest Underlying Asset Return being assigned an Underlying Asset Performance Rank of '1'.] • [Underlying Asset Return: in respect of an underlying asset, an amount equal to the Final Price of such underlying asset <i>divided</i> by its Strike Price.] • [Valuation Time: in respect of [an]/[the] underlying asset, [specify time]/[the scheduled closing time on the exchange]/[the time with reference to which the relevant sponsor calculates and publishes the closing level of such underlying asset].] • [Weight: [specify weight for each underlying asset].] • [Worst Performance: the Underlying Asset Return of the underlying asset with the lowest Underlying Asset Return.] • [Worst Final Price: the Final Price of the underlying asset with the lowest Underlying Asset Return.] • [Worst Redemption Strike Price: the Redemption Strike Price of the underlying asset with the lowest Underlying Asset Return.] • [Worst Underlying Assets Performance: the <i>sum</i> of the
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		Underlying Asset Return of each of the <i>[Insert if "Top Rank Basket" or "Best Capped Basket" is applicable: [insert the number of worst performing underlying assets]]</i> underlying assets with the lowest Underlying Asset Return.]
[C.19]	Final reference price of underlying:	<i>[Insert this Element C.19 if Annex XII is applicable]</i> The [Final Price]/[Redemption Final Price] of [an]/[the] underlying asset shall be determined on the [Final Fixing Date]/[Averaging Dates].]
[C.20]	Type of underlying:	<i>[Insert this Element C.20 if Annex XII is applicable]</i> The underlying asset[s] [is a]/[an]/[are a basket of] [cash index[ices]]/[commodity[ies]]/[commodity futures contract[s]]/[currency exchange rate[s]]/[commodity index[ices]]/[exchange traded fund[s]]/[equity index[ices]]/[currency exchange rate [index[ices]]]/[interest rate index[ices]]/[inflation index[ices]]/[mutual]/[hedge]/ <i>[specify other]</i> fund[s]] [and] [share[s]] [comprising: <i>[list underlying assets]</i>]. Information on the underlying asset[s] can be found at <i>[specify details for each underlying asset]</i> .]
[C.21]	Market where Securities will be traded:	<i>[Insert this Element C.21 if Annex XIII is applicable]</i> Application [has been]/[will be] made to admit the Securities to trading on the [regulated market of the] [Luxembourg Stock Exchange]/ <i>[specify exchange]</i> .]
Section D – Risks		
D.2	Key risks that are specific to the Issuer:	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its results of operations and/or financial condition, including, among others, those described below:</p> <p><i>[Insert the following if the Issuer is CS:</i></p> <p>All references to the Issuer set out below are describing the consolidated businesses carried out by Credit Suisse Group AG ("CSG") and its subsidiaries (including the Issuer) and therefore should also be read as references to Credit Suisse Group AG.</p> <p>Liquidity risk:</p> <ul style="list-style-type: none"> • The Issuer's liquidity could be impaired if it is unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. • The Issuer's businesses rely significantly on its deposit base for funding. • Changes in the Issuer's ratings may adversely affect its business. <p>Market risk:</p> <ul style="list-style-type: none"> • The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. • The Issuer's businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world.

		<ul style="list-style-type: none"> • The Issuer may incur significant losses in the real estate sector. • Holding large and concentrated positions may expose the Issuer to large losses. • The Issuer's hedging strategies may not prevent losses. • Market risk may increase the other risks that the Issuer faces. <p>Credit risk:</p> <ul style="list-style-type: none"> • The Issuer may suffer significant losses from its credit exposures. • Defaults by one or more large financial institutions could adversely affect financial markets generally and the Issuer specifically. • The information that the Issuer uses to manage its credit risk may be inaccurate or incomplete. <p>Risks relating to Credit Suisse Group AG's strategy:</p> <ul style="list-style-type: none"> • Credit Suisse Group AG and its subsidiaries including the Issuer may not achieve all of the expected benefits of its strategic initiatives. • Credit Suisse Group AG has announced a programme to evolve its legal entity structure and cannot predict its final form or potential effects. <p>Risks from estimates and valuations:</p> <ul style="list-style-type: none"> • Estimates are based upon judgment and available information, and the Issuer's actual results may differ materially from these estimates. • To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, the Issuer's ability to make accurate estimates and valuations could be adversely affected. <p>Risks relating to off-balance sheet entities:</p> <ul style="list-style-type: none"> • If the Issuer is required to consolidate a special purpose entity, its assets and liabilities would be recorded on its consolidated balance sheets and it would recognise related gains and losses in its consolidated statements of operations, and this could have an adverse impact on its results of operations and capital and leverage ratios. <p>Country and currency exchange risk:</p> <ul style="list-style-type: none"> • Country risks may increase market and credit risks the Issuer faces. • The Issuer may face significant losses in emerging markets. • Currency fluctuations may adversely affect the Issuer's results of operations. <p>Operational risk:</p> <ul style="list-style-type: none"> • The Issuer is exposed to a wide variety of operational risks, including information technology risk. • The Issuer may suffer losses due to employee misconduct.
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		<ul style="list-style-type: none"> • The Issuer's risk management procedures and policies may not always be effective. <p>Legal and regulatory risks:</p> <ul style="list-style-type: none"> • The Issuer's exposure to legal liability is significant. • Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. • Swiss resolution proceedings and resolution planning requirements may affect the Issuer's shareholders and creditors. • Changes in monetary policy are beyond the Issuer's control and difficult to predict. • Legal restrictions on its clients may reduce the demand for the Issuer's services. <p>Competition risk:</p> <ul style="list-style-type: none"> • The Issuer faces intense competition in all financial services markets and for the products and services it offers. • The Issuer's competitive position could be harmed if its reputation is damaged. • The Issuer must recruit and retain highly skilled employees. • The Issuer faces competition from new trading technologies.] <p><i>[Insert the following if the Issuer is CSi:</i></p> <ul style="list-style-type: none"> • Market risk: The Issuer is subject to the risk of loss arising from adverse changes in interest rates, foreign currency rates, equity prices, commodity prices and other relevant parameters, such as market volatilities and correlations. Consequently, the Issuer is subject to the risk of potential changes in the fair values of financial instruments in response to market movements. • Liquidity risk: The Issuer is subject to the risk that it is unable to fund assets and meet obligations as they fall due under both normal and stressed market conditions. • Currency risk: The Issuer is exposed to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. • Credit risk: The Issuer is subject to: (a) "credit risk", where the Issuer may incur a loss as a result of a borrower or counterparty failing to meet its financial obligations or as a result of deterioration in the credit quality of the borrower or counterparty, (b) "wrong-way risk" or "correlation risk", where the Issuer's exposure to the counterparty in a financial transaction increases while the counterparty's financial health and its ability to pay on the transaction diminishes, and (c) "settlement risk", where the settlement of a transaction results in timing differences between the disbursement of cash or securities and the receipt of counter-value from the counterparty. • Country risk: The Issuer is subject to the risk of a substantial, systemic loss of value in the financial assets of a country or group of countries, which may be caused by dislocations in the credit, equity and/or currency markets. • Legal and regulatory risk: The Issuer faces significant legal risks in its businesses, including, amongst others, (a) disputes
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		<p>over terms or trades and other transactions in which the Credit Suisse group acts as principal, (b) the unenforceability or inadequacy of documentation used to give effect to transactions in which the Credit Suisse group participates, (c) investment suitability concerns, (d) compliance with the laws of the countries in which the Credit Suisse group does business and (e) disputes with its employees. The Issuer is also subject to increasingly more extensive and complex regulation, which may limit the Issuer's activities or increase the costs of compliance with regulation (including penalties or fines imposed by regulatory authorities). The Issuer (and the financial services industry) continue to be affected by the significant complexity of on-going regulatory reforms.</p> <ul style="list-style-type: none"> • Operational risk: The Issuer is subject to the risk of financial loss arising from inadequate or failed internal processes, people or systems, or from external events. Operational risks include the risk of fraudulent transactions, trade processing errors, business disruptions, failures in regulatory compliance, defective transactions, and unauthorised trading events. • Conduct risk: The Issuer is exposed to the risk that poor conduct by the Credit Suisse group, employees or representatives which could result in clients not receiving a fair transaction, damage to the integrity of the financial markets or the wider financial system, or ineffective competition in the markets in which the Issuer operates that disadvantages clients, including risks arising from unauthorised trading, potential unsuitability of products sold or advice provided to clients, inadequate disclosure, trade processing errors, inaccurate benchmark submissions, failure to safe-guard client data or assets and breaches of regulatory rules or laws by individual employees or market conduct. • Reputational risk: The Issuer is subject to risk to its reputation, which may arise from a variety of sources such as the nature or purpose of a proposed transaction, the identity or nature of a potential client, the regulatory or political climate in which the business will be transacted or significant public attention surrounding the transaction itself. • Regulatory action in the event that the Issuer is failing or the UK resolution authority considers that it is likely to fail: The UK Banking Act, which implements the EU Bank Recovery and Resolution Directive, provides for a "resolution regime" granting substantial powers to the UK resolution authority to implement resolution measures (including, but not limited to, directing the sale of the relevant institution or transfer of the relevant institution's business to a "bridge bank") with respect to a UK financial institution (such as the Issuer) where the UK resolution authority considers that the relevant institution is failing or is likely to fail and action is necessary in the public interest. If the Issuer were to become subject to a "resolution regime" you could lose some or all of your investment in the Securities. In addition, the UK resolution authority also has the power to exercise the "bail-in" tool in relation to Securities issued by the Issuer to write down the Issuer's liabilities or to convert a class of liability to another class, and this would result in the write down and/or conversion to equity of such Securities.]
[D.3	Key risks that are specific to the Securities:	<p>[Insert this Element D.3 if Annex V or Annex XIII is applicable]</p> <p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price

		<p>of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.</p> <ul style="list-style-type: none"> • [The market value of the Securities and the amount payable on [each]/[the] Coupon Payment Date depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities.] • [<i>Include if any amount payable under the Securities is subject to a cap:</i> If the Securities provide that any amount payable is subject to a cap, an investor's ability to participate in any change in the value of the underlying asset(s) over the term of the Securities will be limited notwithstanding any positive performance of the underlying asset(s) above such cap. [Accordingly, the return on the Securities may be significantly less than if an investor had purchased the underlying asset(s) directly.]] • [<i>Include if participation of Coupon Amounts is greater than 100 per cent.:</i> If the Coupon Amount(s) payable depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is greater than 100 per cent., investors may participate disproportionately in the performance of the underlying asset(s).] • [<i>Include if participation of Coupon Amounts is less than 100 per cent.:</i> If the Coupon Amount(s) payable depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is less than 100 per cent., then the percentage change in the value of the Securities will be less than the positive or negative performance of the underlying asset(s) and the return on the Securities will be disproportionately lower than any positive performance of the underlying asset(s), and may be significantly less than if you had purchased the underlying asset(s) directly.] • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • [Where [the Securities are issued at the beginning of an offer period]/[the relevant distributor(s) may only confirm the amount or number of Securities sold to investors after the Securities have been issued], the Issuer may cancel some of the Securities if the amount or number of Securities subscribed for or purchased is less than the aggregate nominal amount or number of Securities (as applicable) issued on the issue date. The market for the
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		<p>Securities may be limited.]</p> <ul style="list-style-type: none"> • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • <i>[Include if indicative amounts are specified:</i> The [rate of interest]/[interest amount]/[Coupon Amount]/[Coupon Rate[s]]/[Participation]/[Coupon Cap]/[Coupon Floor]/[Coupon Call Strike]/[Coupon Put Strike]/[Coupon Call Performance Cap]/[Coupon Call Performance Floor]/[Coupon Put Performance Cap] [and/or] [Coupon Threshold] will not be set by the Issuer until the [Initial Setting Date]/[Trade Date] so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the relevant Final Terms, although the final amount(s) will not be less than the minimum amount(s) specified in the relevant Final Terms or greater than the maximum amount(s) specified in the relevant Final Terms, as the case may be. Nevertheless, prospective investors must base their investment decision on the indicative amount(s) (and in light of the minimum or maximum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors should note that no supplement will be published in relation to such final setting.] • <i>[Include for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply:</i> In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, upon certain events having occurred in relation to any underlying asset(s) or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the amount payable may be less than its original purchase price and could be as low as zero.] • <i>[Include if the Securities are not fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply:</i> In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal[,] [or] following an event of default [<i>include if (a) either (i) "Institutional" is applicable or (ii) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount, and (b) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable:</i> or following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)]/[<i>include if "Interest and Currency Rate Additional Disruption Event" is applicable:</i> or following certain events affecting the Issuer's hedging arrangements]) the Securities may be redeemed prior to their scheduled maturity. [In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could
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		<p>be as low as zero.] No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer.]</p> <ul style="list-style-type: none"> • <i>[Include if the Securities are not fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, and if (a) "Institutional" is not applicable, (b) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount, and (c) the Securities are linked to underlying asset(s) and one or more adjustment events are applicable: Following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)], [include if the Securities are Belgian Securities and "Minimum Payment Amount" is applicable: if the Securityholder does not make a valid election to exercise its option to redeem the Securities early prior to the cut-off date,] the Issuer may redeem the Securities at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the [Redemption]/[Settlement] Amount. In such circumstances, the Unscheduled Termination Amount payable will be at least equal to the Minimum Payment Amount, but may be less than what the redemption amount or settlement amount would have been if such event had not occurred.] [Insert if the Securities are Belgian Securities and "Minimum Payment Amount" is applicable: However, if the Securityholder does make a valid election to exercise its option to redeem the Securities early prior to the cut-off date, the Unscheduled Termination Amount shall be payable on the early redemption date selected by the Issuer. [In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero.]]]</i> • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds in an investment having a comparable return. Investors in Securities should consider such reinvestment risk in light of other investments available at that time. • <i>[Include if Issuer Call option is applicable: During any period when the Issuer may elect to redeem Securities, the market value of those Securities generally will not rise substantially above the price at which they can be redeemed. This may also be true prior to any redemption period. The Issuer may be expected to redeem Securities when its cost of borrowing is lower than the interest rate payable on the Securities. As such, an investor would generally not be able to reinvest the redemption proceeds at an effective interest rate as high as the interest rate on the Securities.]</i> • [Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities.] • [Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies.] • <i>[Include if the Securities will be listed: The Issuer is not obliged to maintain the listing of the Securities. [If the regulated market or other market in respect of which the Securities are listed and/or admitted to trading closes, or if the relevant regulated market in respect of which the Securities are admitted to trading is replaced</i>
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		<p>with a market that is not a regulated market, the Issuer may delist the Securities or may consent to the Securities to be admitted to trading on such replacement market instead.]</p> <ul style="list-style-type: none"> • [Include if Fee Calculation Factor Deduction is applicable: The amount payable under the Securities will be reduced [annually] by the application of the Fee Calculation Factor to the nominal amount of the Securities.] • [The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities.] • [Include if averaging is applicable: The amount(s) payable (or deliverable) on the Securities (whether at maturity or otherwise) will be based on the average of the applicable values of the underlying asset(s) on the specified averaging dates. If the value of the underlying asset(s) dramatically surged on one or more of such averaging dates, the amount payable (or deliverable) may be significantly less than it would have been had the amount payable been linked only to the value of the underlying asset(s) on a single date.] • [Include if the Securities provide for Coupon Amounts that are linked to one or more emerging market underlying asset(s): Emerging market countries may lack the economic, political and social stability of more developed countries. Emerging markets underlying asset(s) may present higher risks such as political instability, economic volatility, risk of default and regulatory uncertainty, etc. compared to underlying asset(s) in more developed countries. • [Include if the Securities provide for Coupon Amounts that are linked to one or more shares: The performance of a share is dependent upon macroeconomic factors which may adversely affect the value of Securities. The issuer of a share has no obligation to any Securityholders and may take any actions in respect of such share without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities. Securityholders will not participate in dividends or other distributions paid on such share.] • [Include if the Securities provide for Coupon Amounts that are linked to one or more equity indices: The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each index and Securityholders will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Securities.] • [Include if the Securities provide for Coupon Amounts that are linked to one or more commodities or commodity indices: Commodity prices are affected by many factors that are unpredictable and may be more volatile than other types of underlying assets. Commodity contract prices may be subject to "limit prices" which may adversely affect the value of and return on the Securities. Legal and regulatory changes affecting commodities may affect the ability of the Issuer and/or any of its affiliates to hedge its obligations under the Securities and could lead to the early redemption of the Securities or to the adjustment
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		<p>of the terms and conditions of the Securities. [A change in the composition or discontinuance of a commodity index could adversely affect the value of and return on the Securities.]]</p> <ul style="list-style-type: none"> • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more currency exchange rates or currency exchange rate indices:</i> The performance of currency exchange rates are dependent upon the supply and demand for currencies in the international foreign exchange markets. Financial uncertainty and/or government policies or actions may cause currency exchange rates to fluctuate sharply and may adversely affect the value of and return on the Securities. [A change in the composition or discontinuance of a currency exchange index could adversely affect the value of and return on the Securities.]] • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more ETFs:</i> An ETF will not accurately track its underlying share or index and Securityholders may receive a lower return than if they had invested in the share or the index underlying such ETF directly. The adviser or administrator of an ETF has no obligation to any Securityholders and may take any actions in respect of such ETF without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities.] • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more inflation indices:</i> The level of an inflation index may not track the actual level of inflation in the relevant jurisdiction. The value of the Securities [is]/[may be] linked to the level of an inflation index for a month which is several months prior to the date of payment of the Securities and could be substantially different from the level of inflation at the time of payment of the Securities. • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more interest rate indices:</i> The performance of an interest rate index is dependent upon many factors such as supply and demand on the international money markets, which may adversely affect the value of Securities. A change in the composition or discontinuance of an interest rate index could adversely affect the value of and return on the Securities.] • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more proprietary indices sponsored by a third party:</i> The rules of a proprietary index may be amended by the relevant index creator at any time and the index creator has no obligation to take into account the interests of Securityholders when calculating such proprietary index. A proprietary index may also include deductions which will act as a drag on its performance and adversely affect the value of and return on the Securities.] • <i>[Include if the Securities provide for Coupon Amounts that are linked to a basket of underlying asset(s):</i> If the basket constituents are highly correlated, any move in the performance of the basket constituents will exaggerate the impact on the value of and return on the Securities. Even in the case of a positive performance by one or more of the basket constituents, the performance of the basket as a whole may be negative if the performance of one or more of the other basket constituents is negative to a greater extent.] • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more funds:</i> The performance of a fund is subject to many factors, including the fund strategies, underlying fund investments and the fund manager (such as the fund manager's performance in selecting and managing the relevant fund
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		<p>investments). A change in any such factors may adversely affect the performance of a fund and the value of and return on the Securities linked to such fund.</p> <ul style="list-style-type: none"> • <i>[Include if the Securities provide for Coupon Amounts that are linked to one or more "benchmarks": "Benchmarks" are subject to recent national, international and other regulatory reforms, which may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Any such consequence could have a material adverse effect on any Securities linked to a "benchmark".]</i> • <i>[Include unless the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.: The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error.][Include if the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.: The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of curing any ambiguity or correcting any material error, provided that such modification is not prejudicial to the interests of Securityholders.]</i> • <i>[Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders [include if (a) "Interest and Currency Rate Additional Disruption Event" is applicable or (b) the Securities provide for Coupon Amounts that are linked to underlying asset(s) and one or more relevant adjustment events are applicable: following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)] [include (a) for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, or (b) if (i) either (A) "Institutional" is applicable, or (B) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount, and (ii) the Securities provide for Coupon Amounts that are linked to underlying asset(s) and one or more adjustment events are applicable, or (c) if "Interest and Currency Rate Additional Disruption Event" is applicable: , or may early redeem the Securities at an amount which may be less than the initial investment].]</i> • <i>[Insert, unless the Securities are Belgian Securities: In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities [Include (a) for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, or (b) if (i) either (A) "Institutional" is applicable, or (B) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount, and (ii) the Securities provide for Coupon Amounts that are linked to underlying asset(s) and one or more adjustment events are applicable, or (c) if "Interest and Currency Rate Additional Disruption Event" is applicable: and could result in their early redemption.]]</i> • <i>[Include if "Jurisdictional Event" is applicable: The amount(s) payable under the Securities may be reduced if the value of the proceeds of the Issuer's (or its affiliates') hedging arrangements in relation to the underlying asset(s) are reduced as a result of</i>
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		<p>various matters relating to risks connected with certain countries.]</p> <ul style="list-style-type: none"> • <i>[Include if "Payment Disruption" is applicable:</i> The Issuer may delay payment of any amounts due (or shortly to be due) under the Securities following the occurrence of certain currency disruption events that affect the Issuer's ability to make such payment. If such event continues on the specified cut-off date, <i>[include if "Payment in Alternate Currency" is applicable: the Issuer will make payment of an equivalent amount of the relevant amount in an alternate currency on the extended date]</i><i>[include if "Payment of Adjusted Amount" is applicable:</i> the Issuer will make payment of the relevant amount on the extended date, and may adjust the amount payable to account for any difference between the amount originally payable and the amount that a hypothetical investor would receive if such hypothetical investor were to enter into and maintain any theoretical hedging arrangements in respect of the Securities. In such case the amount payable is likely to be less than what such amount would have been if such event had not occurred.] • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • <i>[Include if the Securities are issued in NGN Form or held under the NSS:</i> There is no guarantee that Securities which are issued in new global note form or held under the new safe-keeping structure will be recognised as eligible collateral for the Eurosystem.] • [Due to the ongoing deterioration of the sovereign debt of several Euro zone countries, there are a number of uncertainties regarding the stability and overall standing of the European Economic and Monetary Union. Events and developments arising from the Euro zone sovereign debt crisis may have a negative impact on the Securities.] • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose.]
[D.6	<p>Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:</p>	<p><i>[Insert this Element D.6 if Annex XII is applicable]</i></p> <p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating

		<p>to the hedging of its obligations under the Securities.</p> <ul style="list-style-type: none"> • The market value of the Securities[, any Coupon Amount(s) payable] and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. • <i>[Include if any amount payable under the Securities is subject to a cap:</i> If the Securities provide that any amount payable is subject to a cap, an investor's ability to participate in any change in the value of the underlying asset(s) over the term of the Securities will be limited notwithstanding any positive performance of the underlying asset(s) above such cap. <i>[Accordingly, the return on the Securities may be significantly less than if an investor had purchased the underlying asset(s) directly.]]</i> • <i>[Include if participation is greater than 100 per cent., or is an indicative percentage:</i> If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is greater than 100 per cent., investors may participate disproportionately in the performance of the underlying asset(s). <i>[Due to this leverage effect, the Securities will represent a very speculative and risky form of investment since any loss in the value of the underlying asset(s) carries the risk of a correspondingly higher loss in the Securities.]]</i> • <i>[Include if participation is less than 100 per cent., or is an indicative percentage:</i> If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is less than 100 per cent., investors will not participate fully in the performance (whether negative or positive) of the underlying asset(s). The return on the Securities will be disproportionately lower than any positive performance of the underlying asset(s), and may be significantly less than if you had purchased the underlying asset(s) directly.] • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • <i>[Where [the Securities are issued at the beginning of an offer period]/[the relevant distributor(s) may only confirm the amount or number of Securities sold to investors after the Securities have been issued], the Issuer may cancel some of the Securities if the amount or number of Securities subscribed for or purchased is</i>
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		<p>less than the aggregate nominal amount or number of Securities (as applicable) issued on the issue date. The market for the Securities may be limited.]</p> <ul style="list-style-type: none"> • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • <i>[Include if indicative amounts are specified:</i> The [rate of interest]/[interest amount]/[Coupon Amount]/[Coupon Rate[s]]/[Coupon Call Strike]/[Coupon Put Strike]/[Coupon Call Performance Cap]/[Coupon Call Performance Floor]/[Coupon Put Performance Cap]/[Participation]/[Coupon Cap]/[Coupon Floor]/ [Participation Percentage]/ [Participation Percentage_{cal}]/ [Coupon Threshold]/[Strike]/[Trigger Barrier]/[Lock-in Barrier]/[Lock-in Percentage]/[Redemption Floor Percentage] [and/or] [Trigger Barrier Redemption Amount] will not be set by the Issuer until the [Initial Setting Date]/[Trade Date] so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the relevant Final Terms, although the final amount(s) will not be less than the minimum amount(s) specified in the relevant Final Terms or greater than the maximum amount(s) specified in the relevant Final Terms, as the case may be. Nevertheless, prospective investors must base their investment decision on the indicative amount(s) (and in light of the minimum or maximum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors should note that no supplement will be published in relation to such final setting.] • <i>[Include for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply:</i> In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, upon certain events having occurred in relation to any underlying asset(s) or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the amount payable may be less than its original purchase price and could be as low as zero.] • <i>[Include if the Securities are not fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply:</i> In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal[,] [or] following an event of default [<i>include if (a) either (i) "Institutional" is applicable or (ii) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (b) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable:</i> or following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying
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		<p>asset(s)]<i>[include if "Interest and Currency Rate Additional Disruption Event" is applicable:</i> or following certain events affecting the Issuer's hedging arrangements]) the Securities may be redeemed prior to their scheduled maturity. [In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero.] No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer.]</p> <ul style="list-style-type: none"> • <i>[Include if the Securities are not fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, and if (a) "Institutional" is not applicable, (b) the terms of the Securities provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (c) the Securities are linked to underlying asset(s) and one or more adjustment events are applicable:</i> Following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)], <i>[include if the Securities are Belgian Securities and "Minimum Payment Amount" is applicable:</i> if the Securityholder does not make a valid election to exercise its option to redeem the Securities early prior to the cut-off date,] the Issuer may redeem the Securities at the scheduled maturity by payment of the Unscheduled Termination Amount instead of the [Redemption]/[Settlement] Amount [(and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer <i>[insert for Instalment Securities:</i>, provided that, notwithstanding the occurrence of such an event, each Instalment Amount scheduled to be paid (but unpaid) on an Instalment Date falling on or after the Unscheduled Termination Event Date shall continue to be paid on such Instalment Date)]. In such circumstances, the Unscheduled Termination Amount payable will be at least equal to the Minimum Payment Amount, but may be less than what the redemption amount or settlement amount would have been if such event had not occurred.] <i>[Insert if the Securities are Belgian Securities and "Minimum Payment Amount" is applicable:</i> However, if the Securityholder does make a valid election to exercise its option to redeem the Securities early prior to the cut-off date, the Unscheduled Termination Amount shall be payable on the early redemption date selected by the Issuer. [In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero.]]] • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds in an investment having a comparable rate of return. Investors in Securities may therefore lose some or all of their investment in such case. • <i>[Include if Issuer Call option is applicable:</i> During any period when the Issuer may elect to redeem Securities, the market value of those Securities generally will not rise substantially above the price at which they can be redeemed. This may also be true prior to any redemption period. The Issuer may be expected to redeem Securities when its cost of borrowing is lower than the interest rate payable on the Securities. As such, an investor would generally not be able to reinvest the redemption proceeds at an effective interest rate as high as the interest rate on the Securities.] • <i>[Include if Physical Settlement is applicable:</i> The value of an underlying asset to be delivered, together with any fractional cash amount, may be less than the purchase amount paid by a Securityholder for the Securities. In the worst case, the underlying asset to be delivered may be worthless. Securityholders will be exposed to the risks associated with the issuer of such underlying
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		<p>asset and the risks associated with such underlying asset. Further, Securityholders may be subject to certain documentary or stamp taxes in relation to the delivery and/or disposal of such underlying asset.]</p> <ul style="list-style-type: none"> • [Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities.] • [Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies.] • [<i>Include if the Securities will be listed:</i> The Issuer is not obliged to maintain the listing of the Securities. [If the regulated market or other market in respect of which the Securities are listed and/or admitted to trading closes, or if the relevant regulated market in respect of which the Securities are admitted to trading is replaced with a market that is not a regulated market, the Issuer may delist the Securities or may consent to the Securities to be admitted to trading on such replacement market instead.]] • [<i>Include if Fee Calculation Factor Deduction is applicable:</i> The amount payable under the Securities will be reduced [annually] [at maturity] by the application of the Fee Calculation Factor to the nominal amount of the Securities.] • [<i>Include if Performance Fee Deduction is applicable:</i> The amount payable on the redemption of the Securities [<i>Include if Performance Fee Deduction is applicable to Redemption Amount:</i> at maturity] [or] [<i>Include if Performance Fee Deduction is applicable to Trigger Barrier Redemption Amount:</i> following a Trigger Event] will be reduced by the deduction of the Performance Fee from the amount otherwise payable under the Securities.] • [The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities.] • [<i>Include if averaging is applicable:</i> The amount(s) payable (or deliverable) on the Securities (whether at maturity or otherwise) will be based on the average of the applicable values of the underlying asset(s) on the specified averaging dates. If the value of the underlying asset(s) dramatically surged on one or more of such averaging dates, the amount payable (or deliverable) may be significantly less than it would have been had the amount payable been linked only to the value of the underlying asset(s) on a single date.] • [<i>Include if "Booster Call" is applicable:</i> Securityholders will be exposed to the performance of each underlying asset and, in particular, to the underlying asset which has the worst performance. This means that, irrespective of how the other underlying assets perform, if any one or more underlying assets fail to meet the specified threshold or barrier, Securityholders could lose some or all of their initial investment.] • [<i>Include if the Securities are linked to one or more emerging market underlying asset(s):</i> Emerging market countries may lack
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		<p>the economic, political and social stability of more developed countries. Emerging markets underlying asset(s) may present higher risks such as political instability, economic volatility, risk of default and regulatory uncertainty, etc. compared to underlying asset(s) in more developed countries.</p> <ul style="list-style-type: none"> • <i>[Include if the Securities are linked to one or more shares:</i> The performance of a share is dependent upon macroeconomic factors which may adversely affect the value of Securities. The issuer of a share has no obligation to any Securityholders and may take any actions in respect of such share without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities. Securityholders will not participate in dividends or other distributions paid on such share.] • <i>[Include if the Securities are linked to one or more equity indices:</i> The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each index and Securityholders will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Securities.] • <i>[Include if the Securities are linked to one or more commodities or commodity indices:</i> Commodity prices are affected by many factors that are unpredictable and may be more volatile than other types of underlying assets. Commodity contract prices may be subject to "limit prices" which may adversely affect the value of and return on the Securities. Legal and regulatory changes affecting commodities may affect the ability of the Issuer and/or any of its affiliates to hedge its obligations under the Securities and could lead to the early redemption of the Securities or to the adjustment of the terms and conditions of the Securities. [A change in the composition or discontinuance of a commodity index could adversely affect the value of and return on the Securities.]] • <i>[Include if the Securities are linked to one or more currency exchange rates or currency exchange rate indices:</i> The performance of currency exchange rates are dependent upon the supply and demand for currencies in the international foreign exchange markets. Financial uncertainty and/or government policies or actions may cause currency exchange rates to fluctuate sharply and may adversely affect the value of and return on the Securities. [A change in the composition or discontinuance of a currency exchange index could adversely affect the value of and return on the Securities.]] • <i>[Include if the Securities are linked to one or more ETFs:</i> An ETF will not accurately track its underlying share or index and Securityholders may receive a lower return than if they had invested in the share or the index underlying such ETF directly. The adviser or administrator of an ETF has no obligation to any Securityholders and may take any actions in respect of such ETF without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities.] • <i>[Include if the Securities are linked to one or more inflation indices:</i> The level of an inflation index may not track the actual level of inflation in the relevant jurisdiction. The value of the Securities [is]/[may be] linked to the level of an inflation index for a month which is several months prior to the date of payment of
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		<p>the Securities and could be substantially different from the level of inflation at the time of payment of the Securities.</p> <ul style="list-style-type: none"> • <i>[Include if the Securities are linked to one or more interest rate indices:</i> The performance of an interest rate index is dependent upon many factors such as supply and demand on the international money markets, which may adversely affect the value of Securities. A change in the composition or discontinuance of an interest rate index could adversely affect the value of and return on the Securities.] • <i>[Include if the Securities are linked to one or more proprietary indices sponsored by a third party:</i> The rules of a proprietary index may be amended by the relevant index creator at any time and the index creator has no obligation to take into account the interests of Securityholders when calculating such proprietary index. A proprietary index may also include deductions which will act as a drag on its performance and adversely affect the value of and return on the Securities.] • <i>[Include if the Securities are linked to a basket of underlying asset(s):</i> If the basket constituents are highly correlated, any move in the performance of the basket constituents will exaggerate the impact on the value of and return on the Securities. Even in the case of a positive performance by one or more of the basket constituents, the performance of the basket as a whole may be negative if the performance of one or more of the other basket constituents is negative to a greater extent.] • <i>[Include if the Securities are linked to one or more funds:</i> The performance of a fund is subject to many factors, including the fund strategies, underlying fund investments and the fund manager (such as the fund manager's performance in selecting and managing the relevant fund investments). A change in any such factors may adversely affect the performance of a fund and the value of and return on the Securities linked to such fund.] • <i>[Include if the Securities are linked to one or more "benchmarks":</i> "Benchmarks" are subject to recent national, international and other regulatory reforms, which may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Any such consequence could have a material adverse effect on any Securities linked to a "benchmark".] • <i>[Include unless the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.:</i> The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error.]/<i>[Include if the Securities are Notes or Certificates listed on Borsa Italiana S.p.A.:</i> The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of curing any ambiguity or correcting any material error, provided that such modification is not prejudicial to the interests of Securityholders.] • [Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders <i>[include if (a) "Interest and Currency Rate Additional Disruption Event" is applicable or (b) the Securities are linked to underlying asset(s) and one or more relevant adjustment events are applicable:</i> following certain events affecting [the Issuer's hedging arrangements] [and/or] [the underlying asset(s)]]
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		<p>[include (a) for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, or (b) if (i) either (A) "Institutional" is applicable, or (B) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable, and (ii) the Securities are linked to underlying asset(s) and one or more adjustment events are applicable, or (c) if "Interest and Currency Rate Additional Disruption Event" is applicable: , or may early redeem the Securities at an amount which may be less than the initial investment].]</p> <ul style="list-style-type: none"> • [Insert, unless the Securities are Belgian Securities: In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities [Include (a) for fungible issuances (or any other Series of Securities) where the terms and conditions from the 2013 Base Prospectus apply, or (b) if (i) either (A) "Institutional" is applicable, or (B) the terms of the Securities do not provide for the amount payable at maturity to be subject to a minimum amount or for Instalment Amounts to be payable and (ii) the Securities are linked to underlying asset(s) and one or more adjustment events are applicable, or (c) if "Interest and Currency Rate Additional Disruption Event" is applicable: and could result in their early redemption.]] • [Include if "Jurisdictional Event" is applicable: The amount(s) payable under the Securities may be reduced if the value of the proceeds of the Issuer's (or its affiliates') hedging arrangements in relation to the underlying asset(s) are reduced as a result of various matters relating to risks connected with certain countries.] • [Include if "Payment Disruption" is applicable: The Issuer may delay payment of any amounts due (or shortly to be due) under the Securities following the occurrence of certain currency disruption events that affect the Issuer's ability to make such payment. If such event continues on the specified cut-off date, [include if "Payment in Alternate Currency" is applicable: the Issuer will make payment of an equivalent amount of the relevant amount in an alternate currency on the extended date]/[include if "Payment of Adjusted Amount" is applicable: the Issuer will make payment of the relevant amount on the extended date, and may adjust the amount payable to account for any difference between the amount originally payable and the amount that a hypothetical investor would receive if such hypothetical investor were to enter into and maintain any theoretical hedging arrangements in respect of the Securities. In such case the amount payable is likely to be less than what such amount would have been if such event had not occurred.] • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • [Include if the Securities are issued in NGN Form or held under the NSS: There is no guarantee that Securities which are issued in new global note form or held under the new safe-keeping structure will be recognised as eligible collateral for the Eurosystem.] • [Due to the ongoing deterioration of the sovereign debt of several Euro zone countries, there are a number of uncertainties
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		<p>regarding the stability and overall standing of the European Economic and Monetary Union. Events and developments arising from the Euro zone sovereign debt crisis may have a negative impact on the Securities.]</p> <ul style="list-style-type: none"> The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Investors may lose some or all of their investment if one or more of the following occurs: (a) [the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity (or over the relevant instalment dates, if applicable) or upon mandatory early redemption or optional early redemption of the Securities, (b)] the Issuer fails and is unable to make payments owing under the Securities, [(c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the underlying asset(s) [[and]/[or] the Issuer's hedging arrangements], that result in the amount payable or shares delivered being reduced,] or [(d)] investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.]</p>
Section E – Other		
[E.2b]	Reasons for the offer and use of proceeds:	<p><i>[Insert this Element E.2b if Annex V or Annex XII is applicable]</i></p> <p>[Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).]/[The Issuer intends to use the net proceeds from the offer of the Securities for the following purpose[s]: <i>[specify use of proceeds]</i>.]</p>
[E.3]	Terms and conditions of the offer:	<p><i>[Insert this Element E.3 if Annex V or Annex XII is applicable]</i></p> <p>[The Securities have been offered to the dealer at the issue price. The Securities are not being publicly offered.]</p> <p>[Not applicable; the offer of the Securities is not subject to any conditions.]</p> <p>[An offer of the Securities will be made in <i>[jurisdiction(s)]</i> during the period from, and including, <i>[date]</i> to, and including, <i>[[time] on]</i><i>[date]</i> (the "Offer Period"). [The Offer Period may be discontinued at any time.] The offer price will be equal to <i>[specify price]</i>/<i>[give details]</i>.]</p> <p>[The Securities are offered subject to the following conditions:</p> <p>[The offer of the Securities is conditional on their issue.]</p> <p>[The offer may be cancelled if the <i>[Aggregate Nominal Amount]</i>/<i>[aggregate number of Securities]</i> purchased is less than <i>[●]</i>, or if the Issuer or the <i>[relevant]</i> Distributor determines that certain circumstances have arisen that makes it illegal, impossible or impractical, in whole or part, to complete the offer or that there has been a material adverse change in the market conditions.]</p> <p>[The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.]</p>

		<p>[Description of the application process: [●]]</p> <p>[Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: [●]]</p> <p>[The [maximum]/[minimum] [number]/[amount] of Securities each individual investor may subscribe for is [●]./[There is no minimum amount of application.]</p> <p>[Payments for the Securities shall be made to the [relevant] Distributor [on [●]/[such date as the [relevant] Distributor may specify]]/[in accordance with the arrangements existing between the [relevant] Distributor and its customers relating to the subscription of securities generally].]</p> <p>[Manner in and date on which results of the offer are to be made public: [●].]</p> <p>[Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: [●].]</p>
E.4	Interests material to the issue/offer:	<p>[Fees shall be payable to the [dealer(s)]/[D]/[d]istributor(s)]. The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element [D.3]/[D.6] above.</p>
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	<p>[Not applicable; there are no estimated expenses charged to the purchaser by the [Issuer][and][D]/[d]istributor(s).]</p> <p>[The [D]/[d]istributor(s) will charge purchasers [a]/[an] [fee]/[commission]/[amount]/[specify other] of [●]/[[up to] [●] per cent. of the [Specified Denomination]/[Nominal Amount]] per Security./</p> <p>[The dealer will pay [a]/[an] [fee]/[commission]/[amount]/[specify other] to the [D]/[d]istributor(s) in connection with the [offer]/[issue] of [●]/[[up to] [●] per cent. of the [Specified Denomination]/[Nominal Amount] per Security upfront] [and] [[up to] [●] per cent. of the [Specified Denomination]/[Nominal Amount] per Security per annum.] [The [issue]/[offer] price [and the terms] of the Securities take[s] into account such [fee]/[commission]/[amount]/[specify other] [and may be more than the market value of the Securities on the issue date].]</p> <p>[The Securities will be sold by the dealer to the [D]/[d]istributor(s) at a discount of [up to] [●] per cent. of the [issue]/[offer] price. Such discount represents the [fee]/[commission]/[amount]/[specify other] retained by the [D]/[d]istributor(s) out of the [issue]/[offer] price paid by investors. [The [issue]/[offer] price [and the terms] of the Securities take[s] into account such [fee]/[commission]/[amount]/[specify other] [and may be more than the market value of the Securities on the issue date].]</p> <p>[The amount of the fee paid by the dealer or its affiliates on the basis of the tenor of the Securities is up to [●] per cent. per annum of the [Specified Denomination]/[Nominal Amount] per Security./</p> <p>[The [issue]/[offer] price [and the terms] of the Securities [also] take[s] into account a fee of [●]/[[up to] [●] per cent. of the [Specified Denomination]/[Nominal Amount] per Security] which relates to introductory services [provided by [●]].]</p> <p><i>[Include if Fee Calculation Factor Deduction is applicable:</i> The Distributor is entitled to [annual]/[specify other period] commissions during the term of the Securities which are payable by or on behalf of the Issuer. These annual commissions will be satisfied through the application of the Fee Calculation Factor [each year]/[specify other period]. In particular, the amount of commission payable [each year]/[specify other period] will equal the <i>product</i> of (a) the bid value of the Securities on the relevant annual date (as determined by the dealer) and (b) the <i>difference</i> between the Fee Calculation Factor applicable at the immediately preceding [annual date]/[specify other period] <i>minus</i> the Fee Calculation Factor applicable as</p>

		<p>at such date.]</p> <p><i>[Include if Performance Fee Deduction is applicable: [In addition, the]/[The] Distributor is entitled to receive the Performance Fee (as described above) on maturity of the Securities, which fee shall be deducted from the amount otherwise payable on the Securities.]</i></p> <p><i>[specify other fee arrangement]</i></p>
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