

## Credit Suisse Financial Services (Israel) Ltd.

### Disclosure of Linkage to Financial Assets

In accordance with the Law for Regulation of the Practice of Investment Advice, Investment Marketing and Investment Portfolio Management, 5755–1995 (the “**Advice Law**”), this information is provided to you prior to entering into a client agreement and discloses, *inter alia*, the linkage (as defined in the Advice Law) that Credit Suisse Financial Services (Israel) Ltd. may have to financial assets and its nature.

#### 1 Regulation

We are an Investment Marketer as defined in the Advice Law and hold an Investment Marketer license from the Israel Securities Authority (“**ISA**”).

#### **We are engaging in investment marketing and not in investment advice.**

The Advice Law defines “**Investment Marketing**” as follows: “Advice rendered to others regarding the feasibility of the investment, holding, purchase or sale of securities or of financial assets by an advisor that has a linkage with a financial asset”; for the linkage we may have to financial assets, please see below.

#### 2 Linkage

We are a wholly owned subsidiary of Credit Suisse which is a part of the Credit Suisse Group (We, Credit Suisse, the Credit Suisse Group and any of its subsidiaries and affiliates will be referred to collectively as the “**Credit Suisse Group**”). The Credit Suisse Group manages issues and underwrites various financial assets including, *inter alia*, the financial assets specified hereunder, and may receive payments, commissions and benefits relating to the management, underwriting and/or the issuance, as the case may be, of those financial assets. In addition, we and/or the Credit Suisse Group may receive payments or obtain benefits in connection with the performance of a transaction in a financial asset or in connection with the continued holding thereof, even if such financial assets are of third parties and not of the Credit Suisse Group. We may receive and retain from, and share with the affiliated companies of the Credit Suisse Group, remuneration in respect of transactions effected or investments held on your behalf (all the above shall be referred to as “**Linkage**”).

Due to the worldwide nature of Credit Suisse Group business and its dynamic business relationship with global financial entities, we may have Linkage, with respect to any product or financial assets marketed by us to you.

The financial assets to which the Credit Suisse Group may have Linkage may include, *inter alia*, the following:

- Private placement funds
- Investment Funds
- Exchange Traded Derivatives
- FX Swaps
- FX Forwards
- Structured Products (including OTC Traded Structured Products)
- Primary Market new issues of Equities and Bonds
- Fiduciaries fixed term deposits
- Hedge Funds
- Private Equity Funds
- Commodity Funds
- Funds of Funds (e.g. Hedge funds, Commodity, Private Equity, etc.)
- ETF Funds

Due to the vast scope of product types we may offer you and the dynamic market of products, we are not able to specify all types of products and certainly not the details of each product we may offer you to which we have Linkage. We therefore explicitly bring to your attention that we may have Linkage **to all** products and financial assets, of any kind, that will be offered to you by us.

#### 3 Disclosure of Preference

In the course of providing Investment Marketing services to you, we may prefer financial assets to which we have Linkage over others if both are similarly suitable for you.