

# Credit Suisse AG, Guernsey Branch Schedule of Fees



All fees are quoted in GBP, unless otherwise stated. The equivalent value of charges can be made in the currency relevant to your account.

June 2023

# Management and Service Fees

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## Credit Suisse Invest Mandate

Our discretionary management offering provides you with a trusted partner to manage your assets. We offer a wide product range, from traditional investments to innovative, customised solutions. Our dedicated team of investment professionals is backed by a highly sophisticated investment process that meets different client needs and instils confidence that your wealth is being professionally managed.

## Discretionary Management Fees

### Multi Asset Class Portfolios and Equity Mandates

Portfolio value in GBP	Annual Fee
Up to and including 5 million	1.20%
Amount above 5 million	Dependent on size and strategy
<b>Minimum investment</b>	GBP 500,000

### Fixed Income Mandates

Portfolio value in GBP	Annual Fee
Up to and including 5 million	0.75%
<b>Minimum investment</b>	GBP 500,000

This Management Fee is calculated on the market value of the overall assets (including accrued interest) managed by the Bank and is deducted quarterly. The Management Fee includes fees in respect of securities dealing, safe custody, portfolio management, reporting and administration services. The Management Fee does not include any Bank margins that may apply in respect of current account balances, overdrafts and foreign exchange transactions. Taxes, stamp duty and other charges levied by third parties and any additional fees which may be contained in the investments comprising the portfolio (e.g. management fees in respect of collective investment schemes) are also not included within the Management Fee. Any margins, taxes, stamp duties and other charges and fees which are not included in the Management Fee are deducted on a transactional basis.

# Safe Custody and Transaction Fees

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For all securities transactions, any third party charges such as brokerage, stock exchange fees, stamp duty, taxes etc. will be passed on to you as part of the transaction. Unless otherwise stated, our handling fees and commissions are charged on the value of each purchase or sale.

## Safe Custody Fees

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Annual Fee	0.30%
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## Transaction Fees

### Market traded vehicles Equities

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#### Security type

**Shares, share certificates, rights, warrants,  
exchange traded funds, private equity and similar securities**

Transaction value in GBP	Fee per transaction
Up to and including 100,000	1.00%
Next 100,000 - 500,000	0.75%
Next 500,000 - 1 million	0.50%
Balance above 1 million	0.40%
Minimum Fee per transaction	GBP 125

## Bonds

### Security type

#### Bonds and exchange traded bond funds

Transaction value in GBP	Fee per transaction
Up to and including 100,000	0.375%
Next 100,000 - 500,000	0.300%
Next 500,000 - 1 million	0.250%
Balance above 1 million	0.200%
Minimum Fee per transaction	GBP 125

#### Open ended Equity Funds

Transaction value in GBP	Fee per transaction Subscription Commission	Fee per transaction Redemption Commission
Up to and including 100,000	1.00%	0.375%
Next 100,000 - 500,000	0.75%	0.375%
Next 500,000 - 1 million	0.50%	0.375%
Balance above 1 million	0.40%	0.375%
Minimum Fee per transaction	GBP 125	GBP 125

#### Open ended Bond Funds

Transaction value in GBP	Fee per transaction Subscription Commission	Fee per transaction Redemption Commission
Up to and including 100,000	0.375%	0.375%
Next 100,000 - 500,000	0.300%	0.300%
Next 500,000 - 1 million	0.250%	0.250%
Balance above 1 million	0.200%	0.200%
Minimum Fee per transaction	GBP 125	GBP 125

## Hedge Funds & similar

### Hedge funds, funds of hedge funds, other speciality funds and similar instruments

Transaction value in GBP	Fee per transaction Subscription Commission	Fee per transaction Redemption Commission
Up to and including 100,000	2.00%	0.375%
Next 100,000 - 500,000	1.50%	0.375%
Next 500,000 - 1 million	1.00%	0.375%
Balance above 1 million	0.75%	0.375%
Minimum Fee per transaction	GBP 250	GBP 250

Subscription fees for bespoke products will vary and will be advised by the Bank on issuance. Sale of such products prior to maturity will incur a fee of 0.375%

## Traded Options

Transaction gross value in GBP	Fee per transaction
Up to and including 37,500	1.90%
> 37,500 up to and including 75,000	1.80%
> 75,000 up to and including 112,500	1.70%
> 112,500	1.60%
Minimum Fee per transaction	GBP 200

## Structured Products

	Subscription Commission	Redemption Commission
Fee per transaction	up to 2.00%	Free of Charge
Minimum Fee per transaction	GBP 200	

## New Issues/Initial Public Offerings (IPO) Subscription

	Fee per transaction
Basic Fee	Up to 1.00%
Minimum Fee per transaction	GBP 125

A fee of GBP 125 may be charged where an application for a new issue is unsuccessful.

## FINER

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Fees	Up to 1.00% p.a.**
Fiduciary brokerage Fee to FINER product issuer	0.05% p.a.

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\*\*or as per KIID/term-sheet provided at time of purchase.

All FINER fees and payments are calculated on a pro-rata basis where the FINER transaction period is less than 12 months.

### Foreign Exchange Margin

For Foreign Exchange transactions margin is charged at up to 1.50% of the transaction value.

For Credit Suisse Invest Mandate portfolios the margin is up to 0.25%.

# Administration and Payment Transaction Fees

## Administration Fees

Audit letter	GBP 125
Reference letter	GBP 125
Transfer out and withdrawal of securities, inclusive of any agent's fee per item	GBP 80 per security
Receipt of securities 'free of payment'	Free of charge
Quarterly Client Service Fee for CSUK managed relationships (see further information on page 9)	GBP2,500

## Bank Guarantee/Standby Letter of Credit Commission

Basic Fee	1.00% p.a.
Minimum Fee	GBP 500

## Payments and Standing Instructions

Standing instruction (UK and overseas)	GBP 30
Outward payments	GBP 30
Amendment or recall of funds/Telegraphic transfer tracer	GBP 30
Internal transfers	Free of charge
Incoming payments	Free of charge
Bank draft	GBP 40
Cheques deposited requiring Special Collection	GBP 50
Unpaid items returned by our Agent	GBP 50

## Returned/cancelled cheques

Returned/cancelled cheques	GBP 40 per cheque
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# Service Fees

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## **Calculation of Safe Custody and Credit Suisse Invest Mandate Fees**

These fees are debited on a quarterly basis in arrears. The daily Portfolio value is used to calculate an average value for each month in the quarter. The monthly averages are used to calculate the quarterly average. The fee rate is multiplied by the quarterly average, to calculate the annual value and divided by four to yield the quarterly fee that will be charged. Where the service was not provided for a full quarter, the fee will be calculated on a pro-rata basis.

## **Credit Suisse Invest Expert portfolios booked with Credit Suisse AG, Guernsey Branch**

Advisory fees for Credit Suisse Invest Expert portfolios booked in Credit Suisse AG, Guernsey Branch will be charged by Credit Suisse (UK) Limited. The fees will be collected by Credit Suisse AG, Guernsey Branch on behalf of Credit Suisse (UK) Limited.

## **Client Service Fee for relationships where Credit Suisse (UK) Limited is the Contact Office**

The Client Service Fee is a minimum account fee to cover the cost of administering your account. It applies per client and covers all portfolios held in your name where the combined Portfolio value is less than GBP1 million. If this average value is less than GBP1 million, the Client Service Fee is applicable and will be charged. The Client Service Fee is a quarterly fee of GBP2,500, debited on a quarterly (three month) basis in arrears and is in addition to any other applicable fees. The Client Service Fee will be applied to clients whose contact office is Credit Suisse (UK) Limited. The Client Service Fee will not be applied to clients with mortgage-only accounts.

## **VAT**

We will charge you VAT where Applicable Law requires us to do so and we may be required to collect VAT on behalf of another CS entity.

## **Lending charges and Overdrafts**

If you borrow money from us this will incur a margin over the relevant benchmark rate which will be confirmed at the time the facility is agreed. Unarranged\* overdrafts on current accounts will be charged at 5% above the Bank's standard base rate as determined by the Bank from time to time for the respective currency.

(\*overdrafts which are not part of a formal loan facility arrangement or have not been formally documented)

## **Private Banking Terms & Conditions**

You may incur fees which are not set out here and where reasonably possible we will notify you of these in advance, for example for additional services, for services which are unusual, rare or which require additional processing, or if you fail to perform your obligations under the Private Banking Terms & Conditions.

The fees and charges set out do not include third-party charges which, except for custodian handling fees, are charged to you separately by the third parties and reflected on your contract notes. All fees, commissions and charges are correct as of 1 June 2023.

We may make changes to the fees, charges and commissions set out in this section in accordance with the Private Banking Terms & Conditions.

Where permitted under the Licensees (Conduct of Business) Rules and Guidance, 2021, as amended and applicable law, we may receive fees in connection with certain investment products in accordance with our Private Banking Terms and Conditions.



**CREDIT SUISSE AG, GUERNSEY BRANCH**

Helvetia Court  
Les Echelons  
South Esplanade  
St Peter Port  
Guernsey  
Channel Islands  
GY1 3YJ

**[credit-suisse.com](https://www.credit-suisse.com)**

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