

## SFDR – Sustainable Finance Disclosure Regulation

### **No consideration of adverse impacts of investment and insurance advice on sustainability factors at legal entity level within the meaning of Article 4 of the Sustainable Finance Disclosure Regulation of the European Union (EU) 2019/2088.**

CREDIT SUISSE (DEUTSCHLAND) AG (LEI 529900ENT1WBE443LZ43) does not consider any adverse impacts of investment decisions on sustainability factors in investment or insurance advice at legal entity level within the meaning of Article 4 of the Sustainable Finance Disclosure Regulation of the European Union (EU) 2019/2088.

CREDIT SUISSE (DEUTSCHLAND) AG has carefully evaluated the requirements of the Principal Adverse Impacts (“PAI”) framework, namely the Sustainable Finance Disclosure Regulation of the European Union (EU) 2019/2088 and the Regulatory Technical Standards published in April 2022 in the Commission Delegated Regulation (EU) 2022/1288. This evaluation has been carried out taking due account of the size of CREDIT SUISSE (DEUTSCHLAND) AG.

CREDIT SUISSE (DEUTSCHLAND) AG estimates that the current low availability and quality of relevant data (e.g., publicly available data, data provided by investee companies and third-party fund providers), the poor reliability of estimates from third-party data providers and the lack of a clear methodology, make the collection of PAI data very complex and inaccurate. Due to these limitations, CREDIT SUISSE (DEUTSCHLAND) AG is not able to carry out a sufficiently rigorous assessment of the impacts of its investment decisions on sustainability factors in its investment and insurance advice in accordance with the high transparency standards committed to its clients.

Further information regarding the consideration of principal adverse impacts at product level can be found in the sustainability-related disclosures published on the website.

This statement will be updated as soon as CREDIT SUISSE (DEUTSCHLAND) AG estimates that the information available in the market enables a robust assessment of adverse impacts of investment decisions on sustainability factors in its investment and insurance advice.