Payments in Russian rubles
Instructions on entering payments

Guidelines for payments in rubles
Payment orders in rubles (RUB) to Russia or in other countries are subject to tight restrictions by the Central Bank of Russia. Compliance with these terms is necessary for smooth processing of a payment in rubles.

Information required for payment instructions
For a payment order in rubles, the Central Bank of Russia requires the following information:

- Beneficiary’s name and account number
- Name and account number of the beneficiary’s bank at the Central Bank of Russia
- BIK (Russian bank ID for the beneficiary bank in Russia)
- Reason for payment (mandatory requirement and cannot be abbreviated)
- VO code (payment declaration)
- INN code (tax identification code) or KIO code (tax identification code for companies not domiciled in Russia that have no INN code)

For RUB payments outside Russia, a correspondent bank along with its account number at the Central Bank of Russia must also be specified.

Incomplete or missing information will lead to further inquiries or the return of transactions with corresponding delays.

For payments to Russia in other currencies and incoming payments in rubles, no special conditions apply.

OUR charge option
For RUB payments, the OUR option (charged to client) is recommended.

What is the VO code?
The VO code indicates the purpose of payment. It consists of two letters and a five-digit number. The VO code must match the payment reason, which must also be specified in the payment order.
Example: VOxxxxx

A list with sample VO codes can be requested from Credit Suisse. If no VO code is specified, the payment cannot be processed.

What is the INN code?
The INN code is a tax identification code required by the Russian supervisory authorities for tax purposes. The code consists of a 12-digit number for private clients and a 10-digit number for corporate clients. The beneficiary’s INN code must be indicated if the beneficiary is domiciled in Russia.
Example: INNxxxxxxxxxx (corporate clients)
INNxxxxxxxxxxxx (private clients)

What is the KIO code?
The KIO code is a five-digit taxpayer identification code for foreign companies/banks that are not domiciled in Russia but are registered with the tax authorities. The KIO code is given instead of the INN code with the payment.
Example: KIOxxxxx

Order placement file transfer in pain.001 format
The required information should be provided as follows:

Tag <InstrForDbtrAgt>/
<InstrForDbtrAgt>/ACC/BIK//account number beneficiary bank//INN code </InstrForDbtrAgt>

Tag <RmtInf><Ustrd>
<RmtInf>
<Ustrd> vo code//reason for payment </Ustrd>
</RmtInf>
Placing orders in Online Banking
Payments in RUB can also be made in Credit Suisse’s Online Banking tool ("Extended Payment Options" function). You can find examples of this below.

International payment without IBAN

Figure: Screen display in Credit Suisse Online Banking tool, sample payment entry in rubles to Russia
International payment without IBAN

Figure: Screen display in Credit Suisse Online Banking tool, sample payment entry in rubles outside Russia
Incoming payments in Russian rubles

Information required for incoming payments
Owing to regulatory requirements, additional payment information is required for invoices in Russian rubles. Credit Suisse recommends notifying the payer that the information given below is required:

<table>
<thead>
<tr>
<th>Payment to the following bank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>BIK</td>
</tr>
<tr>
<td>Account with the Central Bank of Russia</td>
</tr>
<tr>
<td>INN</td>
</tr>
<tr>
<td>KFP</td>
</tr>
<tr>
<td>BIC</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Routing (&quot;further credit&quot;) to the following bank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank</td>
</tr>
<tr>
<td>Account number</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>BIC</td>
</tr>
</tbody>
</table>

Your contacts
You can receive support and personal advice by calling one of the following numbers:
Private clients: 0848 88 08 44*  
(Monday – Friday 7:30 a.m. to 5:30 p.m.)
Corporate clients: 0800 88 88 74*  
(Monday – Friday 8:00 a.m. to 6:00 p.m.)
credit-suisse.com/paymenttransactions

* Please note that telephone calls to our numbers may be recorded.
We assume that by calling us, you accept this business practice.