

Notional cash pooling



Optimizing interest income through virtual balance pooling

Information for companies wishing to optimize their interest management

Your needs

Notional cash pooling is suitable for every business with more than one Credit Suisse account in the same currency and wishing to simplify and optimize its interest management.

Our solution

Notional cash pooling is a service provided by Credit Suisse for optimizing interest and is based on a virtual cash pooling procedure. With notional cash pooling, the balances of the Credit Suisse accounts that you have nominated for the pool (participating accounts) are consolidated for interest calculation purposes and reflected as of the value date in a collective account that has been specially set up for this purpose. Accordingly, there is no physical balance transfer. As a standard feature, notional cash pooling is possible in all major currencies (CHF, EUR, USD, and GBP). Other currencies can be added upon request.

Your benefits

- Group-wide optimization of the interest situation
- Better overview of the interest income for your Credit Suisse accounts

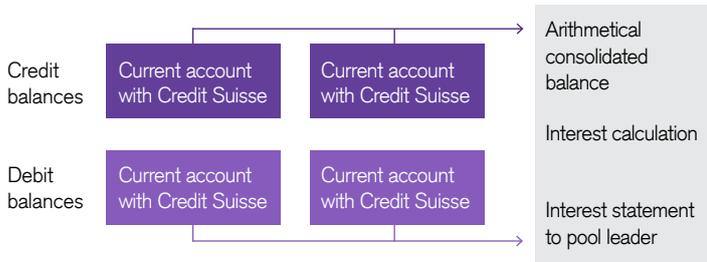
- The balances of your Credit Suisse accounts are only pooled on a virtual basis. Balances remain available in the individual accounts at all times
- Cost savings and automation of manual activities in the treasury function (e.g. settlement of any intercompany interest)
- Upon request, automated calculation and booking of intercompany interest based on individually specifiable intercompany interest rates

Requirements and framework conditions

The following must be noted with regard to notional cash pooling:

- Notional cash pooling is only possible with accounts held at Swiss branches of Credit Suisse (Switzerland) Ltd.
- Only accounts in the same currency can be pooled.
- As per regulatory requirements, the bank is obliged to back debit balances on individual accounts with equity capital. For these capital costs, the bank charges a commission debited from the pool leader account on a quarterly basis.
- Each individual pool participant ensures its compliance with all tax and company law requirements relevant for participation in the cash pool.

The pooling process



- At the end of each day, the balances (credit/debit) of all accounts participating in the cash pool are duplicated on a collective account for interest calculation.
- The interest calculation is performed and a detailed interest report for the collective account is produced. Upon request, intercompany interest reports may be provided.

Additional services

Settlement of intercompany interest

Credit Suisse offers the additional option of calculating and booking the intercompany interest, in which case you yourself notify us of the credit and debit interest rates to be used. Due to the notional cash pooling, the pool leader account is not subject to withholding tax.

Reporting

On a quarterly basis, Credit Suisse provides the pool leader account holder with a pool interest statement, including a statement of interest numbers for the collective account, an overview of pool fees and charges, a voucher for the withholding tax refund request, and statements of interest numbers for all participating accounts as documentation for the collective account. If you task Credit Suisse with the calculation and booking of your intercompany interest, you will also receive an intercompany interest statement as per the group-internal interest rates you have set and a copy of the individual final statement for each participating account.

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[credit-suisse.com/cashmanagement](https://www.credit-suisse.com/cashmanagement)

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Alternative products

- Multibank cash concentration is suitable for every business needing automated liquidity balancing between their accounts held at various Swiss and foreign financial institutions (third-party bank accounts) and their central master account at Credit Suisse (Switzerland) Ltd.
- Physical cash pooling is suitable for every business with more than one Credit Suisse (Switzerland) Ltd. account in the same currency and wishing to simplify and optimize its liquidity management.

Your contacts

If you have any questions regarding the electronic banking products and payment transaction solutions offered by Credit Suisse (Switzerland) Ltd., our specialists from the Electronic Banking Desk will be happy to help:
From Switzerland, call 0800 80 87 50* toll free
From abroad, call +41 800 88 11 88*
Mon.–Fri., 8:00–17:00
eb.desk@credit-suisse.com

* Please note that telephone calls to our numbers may be recorded. We assume that, by calling us, you accept this business practice.