

Multibank Cash Concentration



Cash pooling using accounts at Credit Suisse and other banks

Information for businesses wanting to optimize their interbank liquidity management

Your needs

Multibank Cash Concentration is suited to every business that has more than one third-party bank account with Swiss and/or foreign financial institutions and wants to outsource its interbank cash management.

Our solution

Multibank Cash Concentration is a service from Credit Suisse based on a cash pooling procedure that supports your treasury department using automated liquidity management and interest rate optimization for your accounts with Credit Suisse and third-party banks. Thanks to Multibank Cash Concentration, liquidity is automatically exchanged between the accounts held at different Swiss and foreign financial institutions (third-party bank accounts) and your central master account at Credit Suisse. Multibank Cash Concentration can be performed in all major currencies (CHF, EUR, USD, GBP). Additional currencies can be added upon request.

Your benefits

- Inclusion of your existing accounts with other Swiss and international banks

- Improved overview of and simplified access to group-wide liquidity
- Cost savings and automation of manual activities in the company's treasury function (e.g. concentration of liquidity, balancing of any intercompany interest)
- On request, automated calculation and booking of intercompany interest based on individually specifiable intercompany interest rates
- Group-wide optimization of interest rates
- Simplified reclaiming of withholding tax in Switzerland and abroad (provided a double taxation agreement exists)

Requirements and framework conditions

When the Multibank Cash Concentration solution is used, the following must be noted:

- Only accounts in the same currency can be pooled.
- The master account holder cannot dispose of the funds in the participating accounts with other banks until the amount has been credited to the master account and the holder has been notified accordingly.
- The balancing payments between the master account and the participating accounts are bound by the cut-off times for each currency and bank.

- The frequency of the automated liquidity adjustment facility and the range of amounts can be individually determined based on the currency and cut-off time.
- Every single member of the pool ensures that it meets the necessary requirements according to tax law and company law for taking part in cash pooling.

Third-party bank accounts can be tied into Multibank Cash Concentration if they have been enabled to do the following:

- Send SWIFT MT940 and MT942
- Process SWIFT MT101 and MT103
- Execute payment orders on the day they are received

Additional services

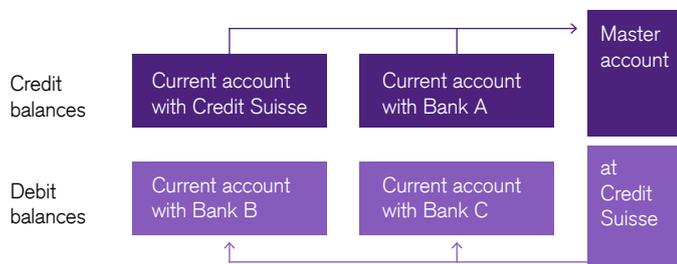
Settling intercompany interest

Upon request, Credit Suisse will automatically calculate and settle the interest amounts, as defined by participants to comply with applicable tax and company law regulations and notified to Credit Suisse, on the intercompany loans resulting from cash pooling for all accounts involved in physical cash pooling.

Reporting

If required, Credit Suisse can provide the master account holder with daily or periodic pool transfer lists and closing information. This information provides you with an up-to-date overview of the transfers, plus, if desired, detailed documentation relating to intercompany interest charged by you as of the monthly or quarterly closing dates. You can also download this information in digital form from our download platform.

The pooling process



1. Balance report of the participating accounts	All the banks involved send the current balance of the participating account to Credit Suisse via SWIFT (MT940/942).
2. Calculation	Once the balance reports are received, all necessary balancing entries are computed according to the strategy chosen.
3. Order submission	Credit Suisse sends the payment orders for the necessary balancing payments to third-party banks via SWIFT (MT101/103).
4. Reporting	The master account holder is sent an overview of the balancing payments along with the current transfer balances between the participating accounts.
5. Payment execution	Liquidity balancing between the master account and the participating accounts with other banks is carried out in line with the client's balance specifications.

Alternative products

- Physical cash pooling is suitable for any business with more than one Credit Suisse (Switzerland) Ltd. account in the same currency that wishes to simplify and optimize its liquidity management.
- Notional cash pooling is suitable for any business with more than one Credit Suisse (Switzerland) Ltd. account in the same currency that wishes to simplify and optimize its interest rate management. Account balances are shown and consolidated as of the value date for interest calculation purposes. There is no physical settlement of balances.

Your contact

If you have any questions regarding the electronic banking products and payment transaction solutions offered by Credit Suisse (Switzerland) Ltd., our specialists from the Electronic Banking Desk will be happy to help:
 From Switzerland, call 0800 80 87 50* toll free
 From abroad, call +41 800 88 11 88*
 Mon.–Fri., 8:00–17:00
eb.desk@credit-suisse.com

* Please note that telephone calls to our numbers may be recorded. We assume that, by calling us, you accept this business practice.

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