

Limit orders



Cash management solution

What you should know about limit orders

If you need to execute a foreign exchange (FX) transaction, you may choose to place a limit order by specifying the rate at which you wish to conclude the transaction. Credit Suisse will monitor your order in all markets around the clock and conclude the transaction when the desired rate is reached.

Minimum amount for limit orders:

- CHF 250,000 (or equivalent in foreign currency) if placed by phone.
- CHF 100,000 (or equivalent in foreign currency) if entered directly in mySolutions by the client.

A limit order is always entered with a term that defines how long the order is active.

Finally, there are different types of limit orders, which are explained below.

Single order: take profit

This is the most common way to place a limit order. The goal is to conclude the transaction at a better rate than the current rate without having to monitor the market. Another term that is often used is "take profit order."

Credit Suisse will conclude the transaction for you at the desired rate if the price reaches the agreed level within the agreed time.

Single order: stop loss

The main difference between a stop loss and a take profit is that a stop loss is usually used to limit potential loss on a transaction. Therefore, the pre-agreed rate will always be less favorable than the market rate. The trader executes the transaction at the next possible rate in the market. In a fast-moving market, there may be a gap between the desired rate and the effective execution rate; this is also referred to as "slippage."

If done / one starts the other (OSO)

One starts the other (OSO) is a combination of two orders in the form of a "buy and then sell" or "sell and then buy": initially, a first order is monitored (e.g., a buy order), then as soon as it is executed, the second order is activated (e.g. a sell order).

One cancels the other (OCO)

One cancels the other (OCO) contains two orders, typically a take profit and a stop loss. If one order is executed, the other is automatically cancelled.

Call level

If you are not able to monitor the market, you can instruct Credit Suisse to inform you whenever a certain price in the market is reached. No order is executed. This is purely informational. Once informed of the level by Credit Suisse, you can directly execute a transaction or place a limit order.

Contact us

FX Sales Corporate & Institutional Clients
mailbox.dz@credit-suisse.com
credit-suisse.com/fx

Zurich	+41 44 656 68 78*
Basel	+41 61 279 65 00*
Geneva	+41 22 394 81 55*
St. Gallen	+41 71 226 61 80*
Lugano	+41 91 802 64 00*

* We will provide you with your assigned telephone number. Telephone calls may be recorded for security reasons and training purposes. By making a call, you acknowledge your agreement with this business practice.

CREDIT SUISSE AG
International Trading Solutions
Uetlibergstrasse 231
CH-8070 Zurich
credit-suisse.com

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction. The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable. CS provides no guarantee with regard to the content and completeness of the information and where legally possible does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient. Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). It may not be reproduced, neither in part nor in full, without the written permission of CS. Over-the-counter ("OTC") transactions are complex derivative products that are not standardized and not securitized. They are negotiated and traded off-exchange. OTC transactions are not settled via a clearing house and have no secondary market. OTC transactions may involve a high degree of risk. They are intended only for investors who understand and are capable of assuming all risks involved. The value of the products depends on the development of the value of the underlying asset and the creditworthiness of the parties, which may change over the lifetime of the products. A CS company may be involved in other transactions related to any underlying of the above products; such possible transactions are not disclosed herein. The binding terms of any transaction will be set forth in the specific OTC contracts and confirmations. You may ask your relationship manager to provide you with any additional information regarding these products (e.g., full terms). Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency.

Copyright © 2019 Credit Suisse Group AG and/or its affiliates. All rights reserved.