Dual currency deposit – DCD revexus

Cash alternative

What you should know about the DCD revexus
Dual currency deposits (DCDs) are funds placed within a structured deposit that receive a higher interest rate compared to a standard deposit. Depending on the exchange rate at maturity, the redemption of the notional amount and coupon occurs in the investment currency or in the alternative currency. The actual interest component of the investment is subject to a withholding tax (the FINER is the equivalent to the DCD without the withholding tax).
For DCDs, the following provisions apply:
- Minimum investment of USD 50,000 or equivalent value in other currencies.
- Term: from one week to 12 months.

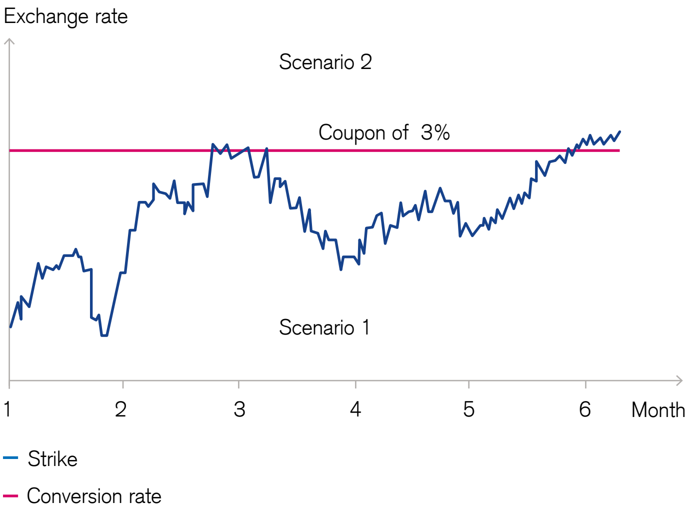
Your needs
- You hold cash in different currencies.
- You are looking to increase the return on your cash with relatively short-term investments.

Your benefits at a glance
- You can benefit from attractive interest rates compared to traditional money market investments.
- You will receive the coupon in every case.
- No OTC trading limit is required for this product.

Possible risks
- You may receive the investment amount and the coupon in the alternative currency on the repayment date (conversion).
- In case of a conversion at expiry, the investment can result in a loss when comparing the conversion rate with the prevailing market rate.
- It is not a hedging tool. It will not protect your exposure if the exchange rate does not move in your favor.
- Details about further risks can be found in the Authorization for Structured Money Market Investments, which must be signed before trading.

How it works
In order to set up a DCD, you will need to define the following parameters:
- Currency pair
- Notional amount to be invested
- Term
- Conversion rate and coupon

Example for a seller of a currency pair



For illustrative purposes only

On each expiry, two scenarios are possible: example for a seller of a currency pair (e.g. an exporting company that holds the foreign currency and is interested in converting it into CHF).

Scenario 1 – If the currency pair trades below the conversion rate, you will receive the invested amount plus the coupon in the same currency (no conversion).

Scenario 2 – If the currency pair trades at or above the conversion rate, the invested amount plus the coupon will be converted into the counter currency at the agreed conversion rate.

Contact us

FX Sales Corporate & Institutional Clients
mailbox.dz@credit-suisse.com
credit-suisse.com/fx

Zurich	+41 44 656 68 78*
Basel	+41 61 279 65 00*
Geneva	+41 22 394 81 55*
St. Gallen	+41 71 226 61 80*
Lugano	+41 91 802 64 00*

* We will provide you with your assigned telephone number. Telephone calls may be recorded for security reasons and training purposes. By making a call, you acknowledge your agreement with this business practice.

CREDIT SUISSE AG
International Trading Solutions
Uetlibergstrasse 231
CH-8070 Zurich
credit-suisse.com

SMMI 1 C2104 04.2019