

## Comfort Leasing

### Insurance Coverage for Your Leased Assets



#### Key Information at a Glance

Damage to capital goods is a fact of life in day-to-day operations. Companies insure their own plants as a matter of course. But what about capital goods that are leased and don't belong to the company? As the lessee, you bear the risk and consequences of any damage that occurs during the term of the lease agreement. As the lessee, therefore, you are subject to an insurance obligation.

The **Comfort Leasing** agreement is a package solution that includes leasing financing plus convenient insurance coverage with low administrative costs and a great advantage: In the event of a claim, the insurer also assumes the lease payments for a certain period of time.

A specialized contact, Hesse & Partner AG insurance brokers in Zurich, is available to you for the entire lease and insurance period ([www.hessepartner.ch](http://www.hessepartner.ch)). The risk is carried by the insurance company arranged by the broker.

As the lessee, you can choose Classic Leasing (leasing financing without insurance coverage) and **Comfort Leasing**. If you select **Comfort Leasing**, an application for coinsurance is simultaneously filed in an insurance contract taken out by Credit Suisse. Once the insurance has been taken out for your leased asset, you receive an insurance certificate with the insurance details.

#### Your Benefits

- **Comfort Leasing** is a package solution that includes risk coverage adapted to the lease, along with assumption of the lease payments in the event of a claim
- **Comfort Leasing** gives you a specialized insurance broker who represents your interests in the insurance business
- **Comfort Leasing** keeps administrative costs to a minimum, even in the event of a claim

#### The Insurance Benefits

The basic insurance package includes the following types of coverage:

- Transport and machinery erection insurance
- Fire insurance, natural hazard insurance, water damage insurance, and theft insurance
- Machinery breakdown insurance (all-risk coverage: breakdown, short circuit, misuse, collision, etc.)
- Assumption of the lease payments during the period of downtime, depending on the cause of the damage and term of the lease (at least four, but no more than 18, months)
- Insurance coverage commences as soon as the benefits and risk have been transferred
- Deductible is 1% of the sum insured (generally at least CHF 2,000)

#### Insurable Leased Assets

Credit Suisse's **Comfort Leasing** applies to assets to be used by the lessee in Switzerland.

#### Additional Coverage

If desired, the basic insurance package can be modified according to individual needs – for example, by reducing the deductible and the waiting period or by extending the insurance benefits in case of losses due to production outages.

#### Term of the Insurance

Insurance coverage starts as soon as the benefits and risks have been transferred, and ends when the lease agreement expires. You can apply through your insurance broker to continue the insurance coverage under special conditions.

#### Your Costs

You pay the insurance premium along with the monthly lease payment in a lump sum.

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#### Your Contacts

Your leasing specialist will be pleased to provide detailed information.

Further information is available at:

**[credit-suisse.com/leasing](http://credit-suisse.com/leasing)**

and: **[www.hccp.leasver.ch](http://www.hccp.leasver.ch)**

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