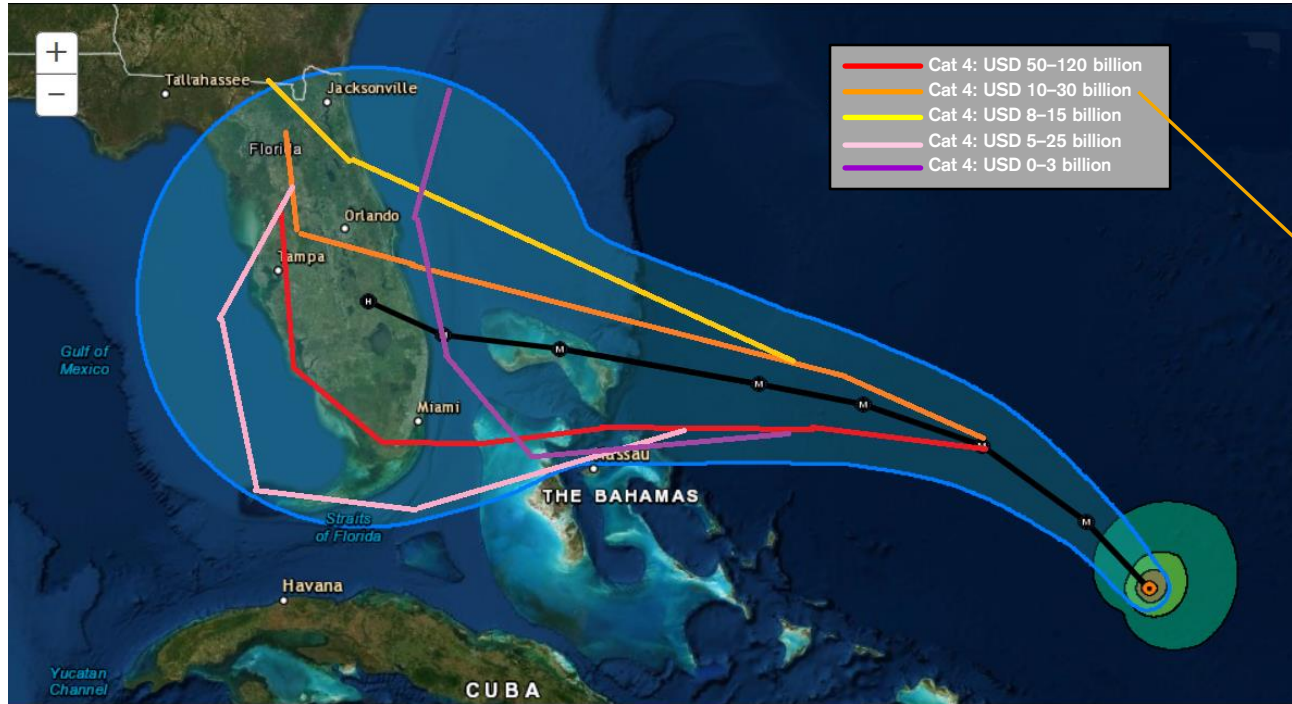


Hurricane Dorian, Pre-Landfall Update

30 August 2019

Storm track forecasts for Hurricane Dorian including potential industry loss estimates



Illustrative “Industry Loss Table” for Credit Suisse ILS funds from the Monthly Investor Report:

Industry Loss (bn USD) ≤	US Wind*
0	0.0%
5	0.5%
10	1.0%
20	2.0%
30	4.0%
40	6.0%
50	9.0%
60	11.0%
70	13.0%
80	15.0%
90	17.0%
100	20.0%
150	25.0%
200	28.0%
Max	30.0%

Source: National Hurricane Center, Credit Suisse. As of 30 August 2019, 10am CEST.

* The figures shown are purely illustrative. For actual figures, please refer to the latest Monthly Investor Report of the respective fund. Note that the “Industry Loss Table” shown in the Monthly Investor Report provides a view as of the reporting date. Subsequent changes in the portfolio, including new positions added after the reporting date, can significantly change the exposure to specific risk classes and industry loss levels. For a more detailed assessment on any potential impact on the fund from this event, please await our update after landfall (if any).