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**News Typhoon Faxai – September 2019**

On Sunday evening 8 September local time, Typhoon Faxai made landfall in Japan over the Miura peninsula moving in a northeastern direction over Tokyo Bay then making a second landfall near the city of Chiba, 25 kilometers east of Tokyo. Upon landfall, the tropical cyclone measured wind speeds up to 170 km/h equivalent to a category 2 strength cyclone on the Saffir-Simpson scale, which is the strongest storm measured in the region in history. After passing through the Kanto region it moved further in a northeastern direction returning into the North Pacific Ocean.

Although the typhoon affected a densely populated area in the Tokyo metropolitan area, initial damage assessment reports indicate limited damage to buildings from wind and flooding. Damage to the power grid left nearly a million houses without power according to the Tokyo Electric Power Company. Further reported effects from the storm include business interruptions in several factories as well as for airline and railway transportation services.

As Japan is susceptible to natural catastrophes such as earthquakes and typhoons, building regulation in Japan is comparatively strict in order to withstand the impacts from such events. At this stage, while damage assessment is still ongoing, it is too early to provide a specific estimate on insurance losses. However, we will continue to assess the potential impact on CSA ILS/CSA ILS Fixed and will keep you updated on significant developments.

Please do not hesitate to contact us if you have any questions.

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