



Credit Suisse Anlagestiftung
Credit Suisse Anlagestiftung 2. Säule

News **European Storm Herwart, October 2017**

During the weekend of 28 and 29 October, storm Herwart swept across Germany, Poland and the Czech Republic. Wind gusts up to 176 km/h were recorded in central Germany and even Switzerland further south recorded wind gusts of up to 149 km/h in high mountain regions. Herwart is an old German name meaning “guardian of the army”.

Herwart toppled many trees and led to disruptions in road, train and air traffic. Limited damages to roofs and house fronts have also been reported. In Hamburg, the Elbe river overflowed near the port and flooded nearby houses and garages. On the German island of Langeoog, a large freighter was stranded. Hundreds of thousands of Czechs were without power as lines had been cut by toppled trees. More than 5 people have been reported dead across Europe. There are no official insured loss estimates yet but these are expected to be limited.

CSA ILS / CSA ILS Fixed has exposure to wind risks in this region but nevertheless the portfolio manager does not expect an impact on performance of CSA ILS / CSA ILS Fixed. We will keep you updated of any significant developments.

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