



News **Update on Earthquake California – July 2019**

On Friday evening local time, 5 July, an additional earthquake with magnitude of 7.1 measured by the US Geological Survey (USGS) struck southern California after the same area was already affected by an earthquake with magnitude 6.4 just the day before (please also see our previous event report). The epicenter was also located near Ridgecrest in the Searles Valley. It occurred at a shallow depth of only 0.9 km (0.6 miles). The shaking was again felt as far as Los Angeles and Las Vegas.

At the moment of writing, the damage from the earthquakes still seem to be limited as the region most affected by the shocks around the earthquake's epicenter is a sparsely populated area with generally lower concentration of insurance values. Based on modeled scenarios and current information available, industry losses are still expected to only amount to up to a few hundred million USD.

Based on currently available information and estimated insurance loss levels, the portfolio manager does not expect an impact on the performance of CSA ILS/ CSA ILS Fixed from this event on a standalone basis. However, we continue to assess the potential impact on our portfolios and will keep you updated on significant developments.

Please do not hesitate to contact us if you have any questions.

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